

Date: 12/11/2021

To
The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Pliiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Ref :Scrip Code: 500333

Sub : Un audited Standalone & Consolidated Financial Results for the Quarter ended 30th September 2021

Dear Sir

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 12th November 2021 ,inter alia, has approved the following :

1. The Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th September, 2021, accordingly pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Auditor's Limited Review Report . A copy of the same is also uploaded on the Company's website www.pixtrans.com .

Thanking You

Yours faithfully,
For PIX TRANSMISSIONS LTD



SHYBU VARGHESE
Company Secretary

B.L.Ajmera & Co
Chartered Accountants
Malji Chhagalal Trust Building
Mirza Ismail Road
Jaipur 302 001 (INDIA)
Tel: 0141-2373433, 4047533

M S K A & Associates
Chartered Accountants
602, Floor 6, Raheja Titanium
Western Express Highway,
Geetanjali Railway Colony,
Ram Nagar, Goregaon (E)
Mumbai 400063,
INDIA Tel: +91 22 6831 1600

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PIX Transmissions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of PIX Transmissions Limited ('the Company') for the quarter ended September 30, 2021 and the year to-date results for the period April 01, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



B.L.Ajmera & Co

M S K A & Associates

5. The unaudited financial results of the Company for the quarter and six months ended September 30,2020, included in the Statement, were reviewed by B. L. Ajmera & Co, Chartered Accounts, the statutory auditor of the Company, whose report dated November 12, 2020 expressed an unmodified conclusion on those unaudited financial results.

The unaudited financial results for the quarter ended June 30, 2021 included in the statement, were reviewed by B. L. Ajmera & Co, Chartered Accounts, the statutory auditor of the Company, whose report dated August 13, 2021 expressed an unmodified conclusion on those unaudited financial results.

The financial information for the year March 31, 2021, included in the statement, were audited by B. L. Ajmera & Co, Chartered Accounts, the statutory auditor of the Company, whose report dated June 25, 2021 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of above matters

For **B. L. Ajmera & Co.**
Chartered Accountants
ICAI Firm Registration No. 001100C


Rajendra Singh Zala
Partner
Membership No.: 017184



UDIN: 21017184AAAADQ7481

Place: Jaipur
Date: November 12, 2021

For **M S K A & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W


Amrish Vaidya
Partner
Membership No.: 101739



UDIN: 21101739AAAIIW5498

Place: Mumbai
Date: November 12, 2021



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in Lakhs

Sr.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
	Income						
	(a) Revenue from operations	11,600.62	9,753.75	9,540.91	21,354.37	15,044.31	37,323.34
	(b) Other income	159.64	230.89	57.75	390.53	219.59	497.65
1	Total Income (a+b)	11,760.26	9,984.64	9,598.67	21,744.89	15,263.90	37,821.00
	Expenses						
	(a) Cost of materials consumed	4,938.57	4,471.35	3,788.66	9,409.92	6,030.34	15,095.61
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(375.99)	(714.02)	(502.17)	(1,090.01)	(616.10)	(907.42)
	(c) Employee benefit expense	1,901.90	1,894.87	1,673.57	3,796.77	2,934.52	6,542.01
	(d) Finance costs	164.54	166.86	225.81	331.40	465.28	826.50
	(e) Depreciation, depletion and amortisation expense	502.80	500.29	484.49	1,003.09	970.34	1,970.59
	(f) Other Expenses	2,136.85	1,554.90	1,483.83	3,691.75	2,205.13	6,092.91
2	Total Expenses (a to f)	9,268.67	7,874.24	7,154.19	17,142.93	11,989.51	29,620.19
3	Profit/(Loss) before exceptional items and tax (1-2)	2,491.59	2,110.39	2,444.47	4,601.97	3,274.39	8,200.80
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	2,491.59	2,110.39	2,444.47	4,601.97	3,274.39	8,200.80
6	Tax expense						
	(a) Current tax	635.00	555.00	630.00	1,190.00	850.00	2,035.00
	(b) Deferred tax charge / (benefit)	(9.97)	(13.95)	(3.03)	(23.92)	31.84	52.10
7	Total Tax Expense (a+b)	625.03	541.05	626.97	1,166.08	881.84	2,087.10
8	Profit after tax (5-7)	1,866.56	1,569.34	1,817.50	3,435.89	2,392.55	6,113.70
9	Other comprehensive income net of taxes						
	a) I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(16.38)	(16.38)	(45.60)	(32.76)	(91.20)	(65.52)
	Increase in fair value of investment	-	-	-	-	-	-
	II) Income tax relating to Items that will not be reclassified to profit or loss	4.12	4.12	11.48	8.25	22.95	16.49
	b) I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	1,854.31	1,557.09	1,783.38	3,411.37	2,324.31	6,064.67
11	Details of equity share capital						
	Paid-up equity share capital (No. of shares)	136.25	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earning Per Share						
	Basic in Rs.	13.70	11.52	13.34	25.22	17.56	44.87
	Diluted in Rs.	13.70	11.52	13.34	25.22	17.56	44.87



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CIN: L25192MH1981PLC024837



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Website : www.pixtrans.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021			
₹ in Lakhs			
Sr.No	Particulars	Un-audited	Audited
		As at 30.09.2021	As at 31.03.2021
A	ASSETS		
1	NON- CURRENT ASSETS		
	(a) Property, Plant and Equipment	21,499.18	22,147.52
	(b) Capital Work in Progress	922.30	33.89
	(c) Right of use Asset	165.61	255.95
	(d) Intangible Assets	15.17	21.81
	(e) Financial Assets		
	(i) Investments	105.76	105.76
	(ii) Loans	-	400.00
	(iii) Others Financial Assets	271.00	248.20
	(e) Other Non Current Assets	1,276.49	256.73
	SUB-TOTAL- NON-CURRENT ASSETS	24,255.61	23,469.86
2	CURRENT ASSETS		
	(a) Inventories	9,941.02	7,844.55
	(b) Financial Assets		
	(i) Investments	445.17	436.20
	(ii) Trade receivables	10,106.70	9,106.01
	(iii) Cash and cash equivalents	2,410.38	798.11
	(iv) Bank Balances other than (iii) above	718.98	475.35
	(v) Loans	36.47	35.65
	(vi) Other Financial Assets	10.37	7.24
	(c) Other current assets	1,198.67	729.29
	SUB-TOTAL - CURRENT ASSETS	24,867.76	19,432.39
	TOTAL ASSETS (1+2)	49,123.27	42,902.25
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,362.41	1,362.41
	(b) Other Equity	30,467.73	27,737.62
	SUB-TOTAL	31,830.14	29,100.03
2	NON - CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	5,729.64	3,783.51
	(ia) Lease Liabilities	-	80.66
	(b) Provisions	1,108.09	1,094.91
	(c) Deferred tax liabilities (net)	1,078.97	1,111.14
	SUB-TOTAL	7,916.70	6,070.22
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	4,613.91	3,334.03
	(ia) Lease Liabilities	173.61	181.71
	(ii) Trade Payable		
	Total outstanding dues of Micro, small enterprises	132.89	154.54
	Total Outstanding dues to trade payable other than Micro, small enterprises	2,386.27	2,520.71
	(iii) Other financial Liabilities	88.05	71.40
	(b) Other Current Liabilities	1,561.48	1,225.70
	(c) Provision	420.22	243.90
	SUB-TOTAL	9,376.43	7,731.99
	TOTAL LIABILITIES (1 +2 + 3)	49,123.27	42,902.25



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Standalone Statement of Cash Flows for the half-year ended September 30, 2021

Particulars	₹ in Lakhs	
	Half-Year ended 30th September, 2021 (Unaudited)	Half-Year ended September 30, 2020 (Un-Audited)
Net cash flow from operating activities		
Net Profit before Tax	4,601.97	3,274.39
Operating profit before working capital changes	1,229.24	1,402.25
A) Net cash generated from operating activities	1,441.55	1,609.45
B) Net cash (used) in investing activities	(1,802.06)	(1,125.50)
C) Net cash generated from financing activities	2,216.41	(278.70)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,855.90	205.25
Add: Cash and cash equivalents as at beginning of the period	1,273.46	1,552.96
Cash and cash equivalents as at end of the period	3,129.36	1,758.21



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NOTES :

- 1) The above unaudited financials results for the quarter and six months ended September 30, 2021 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on November 12, 2021 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2) The management has made an assessment of the impact of Covid-19 on the group operations, financial performance and position as at the end of the quarter and half year ended 30th September, 2021. The company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amount of its assets.
- 3) The unaudited financial results has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 4) The company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 5) There is no pending investor complaint at the beginning of the quarter. Three complaints were received during the quarter and are resolved during the quarter. There is no pending complaint in the quarter ended 30th Sep, 2021.
- 6) The results for the quarter and half year ended 30th Sep, 2021 are available at the website of BSE at www.bseindia.com and Company's website at www.pixtrans.com
- 7) Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

PLACE : Mumbai

DATE : 12/11/2021



For Pix Transmissions Limited


Amarpal Sethi
Whole-time Director
DIN: 00129462



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CIN: L25192MH1981PLC024837

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Chartered Accountants
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group, its Associate and Jointly controlled entities pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PIX Transmissions Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of PIX Transmissions Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2021 and the year to-date results for the period from April 01, 2021 to September 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	PIX Middle East FZC, UAE	Subsidiary company
2	PIX Transmissions Europe Ltd.	Subsidiary company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below,



nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of 2 subsidiaries which have not been reviewed/audited by their auditors, whose financial results reflect total assets of Rs. 4,262.75 lakhs as at September 30, 2021 and total revenue of Rs. 2,319.67 lakhs and Rs.4,448.39 lakhs, total net profit after tax of Rs. 266.72 lakhs and Rs.585.01 lakhs and total comprehensive income of Rs. 266.72 lakhs and Rs.585.01 lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively, and cash flows (net) of Rs. Rs. 22.19 lakhs for the period from April 01, 2021 to September 30, 2021 before giving effect to consolidation adjustments, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The unaudited consolidated financial results of the Company for the quarter and six months ended September 30, 2020, included in the Statement, were reviewed by B. L. Ajmera & Co, Chartered Accounts, the statutory auditor of the Company, whose report dated November 12, 2020 expressed an unmodified conclusion on those unaudited consolidated financial results

The unaudited consolidated financial results for the quarter ended June 30, 2021 included in the statement, were reviewed by B. L. Ajmera & Co, Chartered Accounts, the statutory auditor of the Company, whose report dated August 13, 2021 expressed an unmodified conclusion on those unaudited consolidated financial results.

The consolidated financial information for the year March 31, 2021, included in the statement, were audited by B. L. Ajmera & Co, Chartered Accounts, the statutory auditor of the Company, whose report dated June 25, 2021 expressed an unmodified opinion on those consolidated audited financial information.

Our conclusion is not modified in respect of these matters.

For B. L. Ajmera & Co.
Chartered Accountants
ICAI Firm Registration No. 001100C



Rajendra Singh Zala
Partner
Membership No.: 017184
UDIN: 21017184AAAADR1579



Place: Jaipur
Date: November 12, 2021

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amrisha Vaidya
Partner
Membership No.: 101739
UDIN: 21101739AAAIX5691



Place: Mumbai
Date: November 12, 2021



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UN-AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in Lakhs

Sr. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
	Income						
	(a) Revenue from operations	12,232.16	10,304.23	10,159.16	22,536.39	16,153.68	39,955.80
	(b) Other income	140.51	230.89	57.23	371.40	219.59	499.30
1	Total Income (a+b)	12,372.67	10,535.12	10,216.39	22,907.79	16,373.27	40,455.10
	Expenses						
	(a) Cost of materials consumed	4,977.13	4,483.16	3,843.77	9,460.29	6,249.95	15,389.17
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(375.99)	(714.02)	(502.17)	(1,090.01)	(616.10)	(907.42)
	(c) Employee benefit expense	2,135.34	2,133.62	1,914.51	4,268.97	3,399.62	7,492.83
	(d) Finance costs	167.42	169.21	227.66	336.63	469.55	834.88
	(e) Depreciation, depletion and amortisation expense	509.53	506.36	490.04	1,015.89	982.74	1,996.92
	(f) Other Expenses	2,347.88	1,757.54	1,657.11	4,105.42	2,529.73	6,914.62
2	Total Expenses (a to f)	9,761.31	8,335.87	7,630.92	18,097.19	13,015.48	31,720.99
3	Profit/(Loss) before exceptional items and tax (1-2)	2,611.36	2,199.25	2,585.47	4,810.60	3,357.78	8,734.10
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	2,611.36	2,199.25	2,585.47	4,810.60	3,357.78	8,734.10
6	Tax expense						
	(a) Current tax	644.92	564.70	637.97	1,209.83	855.61	2,192.36
	(b) Deferred tax charge / (benefit)	(9.97)	(13.95)	(3.03)	(23.92)	31.84	52.10
7	Total Tax Expense (a+b)	634.95	550.75	634.95	1,185.71	897.44	2,244.46
8	Profit after tax (5-7)	1,976.41	1,648.50	1,950.52	3,624.89	2,460.34	6,489.64
9	Other comprehensive income net of taxes						
	a) I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(16.38)	(16.38)	(45.60)	(32.76)	(91.20)	(65.52)
	Increase in fair value of investment	-	-	-	-	-	-
	II) Income tax relating to Items that will not be reclassified to profit or loss	4.12	4.12	11.48	8.25	22.95	16.49
	b) I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	1,964.15	1,636.24	1,916.40	3,600.37	2,392.10	6,440.61
11	Details of equity share capital						
	Paid-up equity share capital	136.25	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earning Per Share						
	Basic in Rs.	14.51	12.10	14.32	26.60	18.06	47.63
	Diluted in Rs.	14.51	12.10	14.32	26.60	18.06	47.63





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Website :www.pixtrans.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021			
Sr.No	Particulars	₹ in Lakhs	
		Un-audited As at 30.09.2021	Audited As at 31.03.2021
A	ASSETS		
1	NON- CURRENT ASSETS		
	(a) Property, Plant and Equipment	21,543.85	22,192.53
	(b) Capital Work in Progress	922.30	33.89
	(c) Right of use Asset	165.61	255.95
	(d) Intangible Assets	15.17	21.81
	(e) Financial Assets		
	(i) Loans	-	400.00
	(ii) Other financial asset	271.00	248.20
	(e) Other Non Current Assets	1,276.49	256.73
	SUB-TOTAL- NON-CURRENT ASSETS	24,194.42	23,409.11
2	CURRENT ASSETS		
	(a) Inventories	12,168.85	9,670.08
	(b) Financial Assets		
	(i) Investments	445.17	436.20
	(ii) Trade receivables	8,958.97	8,153.61
	(iii) Cash and cash equivalents	2,642.24	1,007.78
	(iv) Bank Balances other than (iii) above	718.44	476.36
	(v) Loans	39.84	38.80
	(vi) Other Financial assets	19.13	15.91
	(c) Other current assets	1,210.73	772.94
	SUB-TOTAL - CURRENT ASSETS	26,203.91	20,570.67
	TOTAL ASSETS (1+2)	50,398.33	43,979.79
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,362.41	1,362.41
	(b) Other Equity	31,917.41	28,594.89
	SUB-TOTAL	33,279.82	29,957.30
2	NON - CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	5,729.64	3,783.51
	(ia) Lease Liabilities	-	80.66
	(b) Provisions	1,108.09	1,094.91
	(c) Deferred tax liabilities (net)	1,078.97	1,111.14
	SUB-TOTAL	7,916.70	6,070.22
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	4,613.91	3,334.03
	(ia) Lease Liabilities	173.61	181.71
	(ii) Trade Payable		
	Total outstanding dues of Micro, small enterprises	132.89	154.54
	Total Outstanding dues to trade payable other than Micro, small enterprises	2,067.88	2,706.71
	(iii) Other financial Liabilities	88.05	71.40
	(b) Other Current Liabilities	1,621.14	1,250.95
	(c) Provision	504.33	262.00
	SUB-TOTAL	9,201.81	7,962.26
	TOTAL LIABILITIES (1 +2 + 3)	50,398.33	43,979.77





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PIX Transmissions Limited

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Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051. Maharashtra India.
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025
E-mail : info.corp@pixtrans.com
Website :www.pixtrans.com

Consolidated Statement of Cash Flows for the half-year ended September 30, 2021

Particulars	₹ in Lakhs	
	Half-Year ended September 30, 2021 (Un-Audited)	Half-Year ended September 30, 2020 (Un-Audited)
Net cash flow from operating activities		
Net Profit before Tax	4,810.60	3,357.78
Operating profit before working capital changes	1,650.86	1,607.44
A) Net cash generated from operating activities	1,468.96	1,701.68
B) Net cash (used) in investing activities	(1,802.05)	(1,125.50)
C) Net cash generated from financing activities	2,211.19	(282.97)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,878.09	293.22
Add: Cash and cash equivalents as at beginning of the period	1,483.13	1,834.03
Cash and cash equivalents as at end of the period	3,361.23	2,127.24





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NOTES :

- 1) The above unaudited financials results for the quarter and six months ended September 30, 2021 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on November 12, 2021 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2) The management has made an assessment of the impact of Covid-19 on the group operations, financial performance and position as at the end of the quarter and half year ended 30th September, 2021. The company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amount of its assets.
- 3) The unaudited financial results has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 4) The company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 5) There is no pending investor complaint at the beginning of the quarter. Three complaints were received during the quarter and are resolved during the quarter. There is no pending complaint in the quarter ended 30th Sep, 2021.
- 6) The results for the quarter and half year ended 30th Sep, 2021 are available at the website of BSE at www.bseindia.com and Company's website at www.pixtrans.com
- 7) Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

PLACE : Mumbai

DATE : 12/11/2021



For Pix Transmissions Limited


Amarpal Sethi
Whole-time Director
DIN: 00129462

