



**PRICOL LIMITED**

Passion to Excel

109, Race Course,  
Coimbatore-641 018, India

+91 422 433 6000

connect@pricol.com

pricol.com

CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2023-2024/147

Thursday, 1<sup>st</sup> February, 2024

Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <b>Script Code:</b> PRICOLLTD	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 <b>Script Code:</b> 540293
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Dear Sir,

**SUB: 1) Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations  
2) Financial Results for the quarter & nine months ended 31-Dec-2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we would like to inform you that the Board of Directors of the Company at their meeting held today, 1<sup>st</sup> February 2024 (Started at 02.00 PM and ended at 5.10 PM) has decided the following:

i) **Financial Results**

Approved the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2023.

ii) **Directors**

a) Approved the re-appointment and remuneration of the following whole-time directors based on the recommendations of Nomination and Remuneration Committee and Audit Committee, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval of the shareholders through postal ballot:

- i. Mrs.Vanitha Mohan (DIN: 00002168) as the Chairman of the Company for a further period of 3 years from 1<sup>st</sup> April, 2024 till 31<sup>st</sup> March 2027.
- ii. Mr.P.M.Ganesh (DIN: 08571325), as the Chief Executive Officer & Executive Director of the Company for a further period of 3 years from 1<sup>st</sup> April, 2024 till 31<sup>st</sup> March 2027.

b) Recommended the re-appointment of Mr.K.Illango (DIN: 00124115) as Independent Director of the Company for the second term of 5 (five) consecutive years with effect from 15<sup>th</sup> June 2024 till 14<sup>th</sup> June 2029, based on the recommendations of Nomination and Remuneration Committee, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and his re-appointment will be placed for approval of the shareholders through postal ballot.



- c) Approved appointment of Mr.Vijayraghunath (DIN: 00002963) as an Additional Director (Independent Director) of the Company with effect from 1<sup>st</sup> February 2024, based on the recommendations of the Nomination and Remuneration Committee, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Board has also recommended his appointment as Independent Director for a term of 5 years from 1<sup>st</sup> February 2024 to 31<sup>st</sup> January 2029 which will be placed for approval of the shareholders through postal ballot.
- d) Board noted and took on record that Mr.P.Shanmugasundaram (DIN: 00119411), Independent Director, whose tenure ends on 14<sup>th</sup> June 2024, did not opt for re-appointment for the second term due to his health conditions.

**Directors who were appointed/recommended to be re-appointed were not debarred from holding the office of director by virtue of any SEBI order or any other such authority.**

iii) **Postal Ballot Notice and Cut-off Date**

Approved the **notice of Postal Ballot** to the shareholders in terms of Section 110 of the Companies Act, 2013 (the Act) read with Companies (Management and Administration) Rules 2014, seeking approval for the aforesaid appointment of directors and **fixed the cut-off date** to identify the shareholders eligible to vote by postal ballot (e-voting) as **Friday, 1<sup>st</sup> March, 2024**.

**Enclosures:**

With regard to the above said subjects, we are enclosing herewith the following:

- a) **Unaudited Financial Results** for the quarter and nine months ended 31<sup>st</sup> December 2023. **(Annexure I)**
- b) **Limited Review Report** on the aforesaid financial results issued by our Statutory Auditors, M/s. VKS Aiyer & Co, Coimbatore. **(Annexure II)**
- c) **Press release** in respect of the aforesaid Financial Results. **(Annexure III)**
- d) Requisite disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 **(Annexure- IV)**

**Investor Conference Call**

As informed vide our letter dated 8<sup>th</sup> January 2024 **(Annexure V)**, an Investor Conference call is scheduled on Friday, 2<sup>nd</sup> February 2024 at 04:00 PM (IST).

Thanking you  
Yours faithfully,  
For Pricol limited

T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897

Encl: As above

## PRICOL LIMITED

CIN. L34200TZ2011PLC022194

Regd. Office: 109, Race Course, Coimbatore - 641 018

Phone : + 91 422 4336000, Website : www.pricol.com, Email : cs@pricol.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

(₹ in Lakhs)

Particulars	Standalone						Consolidated						
	For the Three Months Ended			For the Nine Months Ended			For the Year Ended	For the Three Months Ended			For the Nine Months Ended		For the Year Ended
	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
<b>1. Income</b>													
(a) Revenue from Operations	55,322.33	55,809.13	44,956.50	1,62,906.33	1,37,078.02	1,87,191.81	55,719.10	56,266.20	45,815.98	1,64,195.65	1,39,314.57	1,90,283.12	
(b) Other Operating Revenue	1,539.51	1,515.60	1,592.99	4,566.14	4,193.07	5,572.95	1,539.51	1,515.60	1,592.99	4,566.14	4,193.07	5,572.95	
(c) Other Income	118.28	362.61	42.38	730.30	209.78	402.36	193.51	402.51	78.18	880.49	269.87	458.53	
<b>Total Income</b>	<b>56,980.12</b>	<b>57,687.34</b>	<b>46,591.87</b>	<b>1,68,202.77</b>	<b>1,41,480.87</b>	<b>1,93,167.12</b>	<b>57,452.12</b>	<b>58,184.31</b>	<b>47,487.15</b>	<b>1,69,642.28</b>	<b>1,43,777.51</b>	<b>1,96,314.60</b>	
<b>2. Expenses</b>													
(a) Cost of Materials Consumed	37,097.39	38,386.14	32,043.56	1,12,630.70	98,065.68	1,32,767.77	36,690.68	38,174.51	32,306.11	1,11,317.13	97,728.49	1,32,411.44	
(b) Purchases of Stock-in-Trade	1,698.83	1,678.52	1,708.36	5,211.07	4,496.64	5,972.32	1,698.83	1,678.52	1,708.36	5,211.07	4,496.64	5,972.32	
(c) Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	616.77	22.53	(1,130.38)	(867.24)	(1,957.11)	(995.29)	540.32	(0.20)	(1,137.43)	(956.54)	(2,046.08)	(1,054.75)	
(d) Employee Benefits Expense	6,761.80	6,418.56	6,009.42	19,136.67	16,656.78	22,037.69	6,935.25	6,590.11	6,211.52	19,633.42	17,207.83	22,749.33	
(e) Finance Costs	468.88	510.70	430.30	1,443.25	1,341.86	1,827.36	469.84	511.83	430.45	1,446.61	1,342.28	1,828.25	
(f) Depreciation and Amortisation Expense	2,061.04	2,076.21	1,979.03	6,076.11	5,962.17	7,615.88	2,099.16	2,114.41	2,012.63	6,195.77	6,066.30	7,790.78	
(g) Other Expenses	4,219.83	4,533.70	2,941.59	12,754.81	8,609.02	11,791.39	4,611.68	4,694.80	3,223.03	13,664.76	9,414.28	12,930.23	
<b>Total Expenses</b>	<b>52,924.54</b>	<b>53,626.36</b>	<b>43,981.88</b>	<b>1,56,385.37</b>	<b>1,33,175.04</b>	<b>1,81,017.12</b>	<b>53,045.76</b>	<b>53,763.98</b>	<b>44,754.67</b>	<b>1,56,512.22</b>	<b>1,34,209.74</b>	<b>1,82,627.60</b>	
<b>3. Profit / (Loss) before exceptional items and tax [ 1 - 2 ]</b>	<b>4,055.58</b>	<b>4,060.98</b>	<b>2,609.99</b>	<b>11,817.40</b>	<b>8,305.83</b>	<b>12,150.00</b>	<b>4,406.36</b>	<b>4,420.33</b>	<b>2,732.48</b>	<b>13,130.06</b>	<b>9,567.77</b>	<b>13,687.00</b>	
4. Exceptional Item	-	-	-	-	975.00	975.00	-	-	-	-	975.00	975.00	
<b>5. Profit / (Loss) before tax [ 3 + 4 ]</b>	<b>4,055.58</b>	<b>4,060.98</b>	<b>2,609.99</b>	<b>11,817.40</b>	<b>9,280.83</b>	<b>13,125.00</b>	<b>4,406.36</b>	<b>4,420.33</b>	<b>2,732.48</b>	<b>13,130.06</b>	<b>10,542.77</b>	<b>14,662.00</b>	
<b>6. Tax Expense</b>													
Current Tax	1,075.26	1,236.05	500.85	3,364.05	2,521.85	3,313.86	1,120.37	1,278.91	591.37	3,534.77	2,839.74	3,620.32	
Deferred Tax	(115.64)	(149.45)	(521.82)	(291.00)	(1,785.20)	(1,446.75)	(115.64)	(149.45)	(535.09)	(291.00)	(1,785.20)	(1,426.85)	
For Earlier years	-	-	-	-	-	-	(0.12)	(24.59)	-	(24.71)	-	-	
<b>7. Profit / (Loss) for the period [ 5 - 6 ]</b>	<b>3,095.96</b>	<b>2,974.38</b>	<b>2,630.96</b>	<b>8,744.35</b>	<b>8,544.18</b>	<b>11,257.89</b>	<b>3,401.75</b>	<b>3,315.46</b>	<b>2,676.20</b>	<b>9,911.00</b>	<b>9,488.23</b>	<b>12,468.53</b>	
<b>8. Other Comprehensive Income</b>													
A. Items that will not be reclassified to profit or loss	(65.17)	(44.92)	(25.08)	(195.50)	(75.24)	(310.57)	(65.17)	(44.92)	(25.08)	(195.50)	(75.24)	(262.46)	
B. Income Tax relating to items that will not be reclassified to profit or loss	16.40	11.30	6.32	49.20	18.94	78.16	16.40	11.30	6.32	49.20	18.94	67.58	
C. Items that will be reclassified to profit or loss	-	-	-	-	-	-	58.31	(14.81)	30.93	28.86	445.09	536.38	
<b>Other Comprehensive Income for the period after tax</b>	<b>(48.77)</b>	<b>(33.62)</b>	<b>(18.76)</b>	<b>(146.30)</b>	<b>(56.30)</b>	<b>(232.41)</b>	<b>9.54</b>	<b>(48.43)</b>	<b>12.17</b>	<b>(117.44)</b>	<b>388.79</b>	<b>341.50</b>	
<b>9. Total Comprehensive Income for the period [ 7 + 8 ]</b>	<b>3,047.19</b>	<b>2,940.76</b>	<b>2,612.20</b>	<b>8,598.05</b>	<b>8,487.88</b>	<b>11,025.48</b>	<b>3,411.29</b>	<b>3,267.03</b>	<b>2,688.37</b>	<b>9,793.56</b>	<b>9,877.02</b>	<b>12,810.03</b>	
<b>10. Cash Profit [ 9 + 2(f) ]</b>	<b>5,108.23</b>	<b>5,016.97</b>	<b>4,591.23</b>	<b>14,674.16</b>	<b>14,450.05</b>	<b>18,641.36</b>	<b>5,510.45</b>	<b>5,381.44</b>	<b>4,701.00</b>	<b>15,989.33</b>	<b>15,943.32</b>	<b>20,600.81</b>	
<b>11. Paid-up Equity Share Capital (Face Value of ₹ 1/-)</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	<b>1,218.81</b>	
<b>12. Reserves Excluding Revaluation Reserves</b>						<b>66,587.65</b>						<b>69,209.46</b>	
<b>13. Earnings per Equity Share (Face Value of ₹ 1/-) in Rupees [not annualised for quarters]</b>													
(a) Basic	2.54	2.44	2.16	7.17	7.01	9.24	2.79	2.72	2.20	8.13	7.78	10.23	
(b) Diluted	2.54	2.44	2.16	7.17	7.01	9.24	2.79	2.72	2.20	8.13	7.78	10.23	



*Vanitha Mohan*

**Notes :**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 1st February, 2024. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
2. The Company's Operations relate to primarily one segment, Automotive Components. Hence, the results are reported under one segment as per the Ind AS 108 - "Operating Segments".
3. A Scheme of Amalgamation between erstwhile Pricol Limited ("Transferor Company") with erstwhile Pricol Pune Limited ("Transferee Company") was sanctioned by Hon'ble High Court of Judicature at Madras and was accounted for during the financial year 2016-17. The Amalgamation was accounted under Purchase Method as per the then prevailing Accounting Standard 14 - "Accounting for Amalgamation", which is different from treatment prescribed under Ind AS 103 - "Business Combination". The intangible assets, including Goodwill represented by Customer relationship and assembled work force, are being amortised over its estimated useful life of 15 years from the appointed date.
4. The figures for the previous periods have been reclassified / regrouped wherever necessary to conform to current period's classification.

**Coimbatore**  
**1st February 2024**



**By order of the Board**

*Vanitha Mohan*

**VANITHA MOHAN**  
**CHAIRMAN**  
**DIN : 00002168**

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Standalone Financial Results of the Company for the Nine months ended 31st December 2023**

To the Board of Directors  
Pricol Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pricol Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VKS Aiyer & Co**

Chartered Accountants

ICAI Firm Registration No.0000665



**CS Sathyanarayanan**

Partner

Membership No.028328

UDIN: 24028328BKGSUL3430

Place: Coimbatore

Date: 01-02-2024

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Consolidated Financial Results of the Company for the Nine months ended 31st December 2023**

To the Board of Directors

**Pricol Limited**

1. We have reviewed the accompanying Statement of Unaudited **Consolidated** Financial Results of **Pricol Limited** ("The Holding Company") and its subsidiaries including its step-down subsidiaries (The Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December 2023 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities;

S.No	Name of the Entity	Relationship	% of Holding
a)	Pricol Limited	Parent	
b)	Pricol Asia Pte Limited, Singapore	Subsidiary	100%
c)	PT Pricol Surya, Indonesia	Subsidiary	100%
d)	PT Sripri Wiring Systems, Indonesia	(Subsidiary of PT Pricol Surya, Indonesia)	100%
e)	Pricol Asia Exim DMCC, Dubai	(Subsidiary of Pricol Asia Pte Limited, Singapore)	100%
f)	Pricol Electronics Private Limited, Coimbatore	(Subsidiary of Pricol Asia Pte Limited, Singapore)	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of 3 subsidiaries (including 2 step down subsidiaries), included in the Consolidated Unaudited Financial Results, whose interim financial information/results reflect, total revenues of ₹ 41,729 Lakhs and total profit (including other comprehensive income) after tax of ₹ 856.44 Lakhs for the nine months ended December 2023 as considered in the Statement. These interim financial information/results have been reviewed by other auditor whose report have been furnished to us by the Management.



Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Unaudited Financial Results includes financial results of 2 subsidiaries (including 1 stepdown subsidiary), whose interim financial results reflect total revenues of ₹ 1,631.41 Lakhs and total profit (including other comprehensive income) after tax of ₹ 270.31 Lakhs for the nine months ended 31st December 2023 which have not been subjected to review by their auditor. According to the information and explanation given to us by the Holding Company's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Registration No.000066S



**CS Sathyanarayanan**

Partner

Membership No.028328

UDIN: 24028328BKGSUM8002

Place: Coimbatore

Date : 01-02-2024

**Media Release**

**PRICOL REPORTS Q3-FY24 CONSOLIDATED PAT OF INR 340.18 Mn WITH A 27.11 % GROWTH COMPARED TO Q3-FY23.**

**February 1<sup>st</sup>, 2024:** Pricol Limited (BSE: 540293 & NSE: PRICOLLTD), one of India's leading auto component manufacturers, announces its results for the third quarter of financial year 2023-24.

**Q3-FY24 Consolidated Financial Performance:**

Revenue	EBITDA	EBITDA Margin	PAT
<b>Q3-FY24: INR 5,571.91 Mn</b>	<b>Q3-FY24: INR 696.85 Mn</b>	<b>Q3-FY24: 12.51 %</b>	<b>Q3-FY24: INR 340.18 Mn</b>
<i>YoY Growth: 21.61 %</i>	<i>YoY Growth: 34.49 %</i>		<i>YoY Growth: 27.11%</i>

**9M-FY24 Consolidated Financial Performance:**

Revenue	EBITDA	EBITDA Margin	PAT
<b>9M-FY24: INR 16,419.57 Mn</b>	<b>9M-FY24: INR 2,060.58 Mn</b>	<b>9M-FY24: 12.55 %</b>	<b>9M-FY24: INR 991.10 Mn</b>
<i>YoY Growth: 17.86 %</i>	<i>YoY Growth: 18.79 %</i>		<i>YoY Growth: 4.46%</i>

**Q3-FY24 Business Highlights:**

- Award received from Daimler Truck for “Technology and Innovation” at their Annual Supplier Meet 2023
- Award received from JCB for “Best Quality Performance” at the Supplier Meet 2023.
- Gold Award received from Tata Motors for Total Quality Management (TQM).

**Management Comments:**

**Commenting on the performance of the company, Mr. Vikram Mohan, Managing Director said:** “With our sustained efforts and team’s support, we have reported a good set of numbers in Q3 FY24. We continue to receive multiple awards from various customers which further strengthens their trust in our work and we remain committed to deliver excellence across all facets of the business operations. We expect this growth trajectory to continue thereby providing increased value to all stakeholders in the years to come.”

**Financial Statements:**

Results for the quarter ended December 31, 2023, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <https://pricol.com/>

## **Media Release**



### **Quarterly Conference Call:**

The earnings conference call will be held on Friday, February 2, 2024 at 04:00 PM (IST) to discuss the Financial Results and performance of the company for the quarter ended December 31, 2023.

The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1341 / +91 22 7115 8242 also accessible at: <https://bit.ly/3S5XPfs>

Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at <https://pricol.com/>

### **About Pricol Limited:**

Pricol Limited (BSE: 540293, NSE: PRICOLLTD) is one of India's leading dashboard manufacturers head quartered in Coimbatore, South India. The company carries out its business and operations in Driver Information & Connected Vehicle Solutions and Actuation, Control and Fluid Management Systems catering to leading automotive OEMs in Two / Three-Wheeler, Passenger Vehicles, Commercial Vehicles, Farm Equipment and Off-Road Vehicles across India and International markets (45+ countries) with 2000+ product variants.

The company has 8 manufacturing facilities across Coimbatore, Manesar, Pantnagar, Pune, Satara and Sri city in India, 1 manufacturing plant in Jakarta, Indonesia with 3 international offices in Tokyo, Singapore and Dubai.

Follow Pricol Limited on LinkedIn: <https://in.linkedin.com/company/pricol-limited>

### **Contact Information:**

<b>Investor Relations Representative:</b> Mr. Anuj Sonpal Valorem Advisors Tel: +91 22-4903-9500 Email: <a href="mailto:pricol@valoremadvisors.com">pricol@valoremadvisors.com</a>	<b>Company Secretary &amp; Compliance Officer</b> Mr. T.G Thamizhanban Pricol Limited Tel: +91 422-433-6238 Email: <a href="mailto:cs@pricol.com">cs@pricol.com</a>
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109, Race Course, Coimbatore - 641 018, Tamil Nadu, India CIN: L34200TZ2011PLC022194  
Email: [cs@pricol.com](mailto:cs@pricol.com) | Tel: +91 422 433 6000

**Annexure- IV**

Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

	<b>Mrs. Vanitha Mohan</b>	<b>Mr.P.M.Ganesh</b>
<b>Reason for change</b>	Re-appointment	Re-appointment
<b>Date of appointment &amp; term of appointment</b>	Appointed at the Board meeting held on 1 <sup>st</sup> February 2024. The appointment is effective from 1 <sup>st</sup> April 2024 for a period of 3 years till 31 <sup>st</sup> March 2027.	
<b>Brief profile</b>	Mrs.Vanitha Mohan, 71 years of age, is a Commerce Graduate with a Post Graduate Diploma in Business Management from the University of Strathclyde, Glasgow, UK. She is having 38 years of industrial experience and heads the Internal Audit functions and Corporate Social Responsibility activities of the Company.	Mr. P.M.Ganesh, 55 years of age, holds a Bachelors Degree in Engineering and Master of Business Administration (Gold Medalist). He is having 31 years of overall industrial experience and he is responsible for overall Operations, Business Development, Manufacturing Engineering, Tool Room and Purchase of the Company.
<b>Disclosure of relationships between directors</b>	Mrs. Vanitha Mohan is related to Mr.Vikram Mohan, Managing Director of the Company.	NIL

	<b>Mr.K.Ilango</b>	<b>Mr.Vijayraghunath</b>	<b>Mr.P.Shanmugasundaram</b>
<b>Reason for change</b>	Re-appointment	Appointment	Not opted for re-appointment for second term as Independent Director
<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	Re-appointment as Independent Director for the second term of 5 years (15 <sup>th</sup> June 2024 to 14 <sup>th</sup> June 2029), subject to approval of shareholders.	Appointment as Independent Director for a term of 5 years (1 <sup>st</sup> February 2024 to 31 <sup>st</sup> January 2029), subject to approval of shareholders.	His appointment is valid till 14 <sup>th</sup> June 2024.
<b>Brief profile</b>	Mr. K. Ilango, 59 years of age, holds a bachelor's degree in engineering and comes with 37 years of experience in manufacture of Auto Components.	Mr. P. Vijayraghunath, 56 years of age, is a commerce and law graduate. He has more than 33 years of experience in legal profession.	Not Applicable
<b>Disclosure of relationships between directors</b>	NIL	NIL	Not Applicable



**PRICOL LIMITED**

*Passion to Excel*

109, Race Course,  
Coimbatore-641 018, India

+91 422 433 6000

connect@pricol.com

pricol.com

CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2023-24/143

Monday, 8<sup>th</sup> January 2024

The Manager Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sirs,

**Sub:** Investor Conference Call – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a **conference call is scheduled to be held on Friday, 2<sup>nd</sup> February, 2024 at 04:00 PM (IST)**, to discuss the financial results for the quarter and nine months ended 31<sup>st</sup> December 2023. In this regard, details of the conference call and dial up numbers are enclosed.

This is for your information and records.

Thanking you

Yours faithfully,  
For Pricol Limited

THANGAVEL  
GAJALAKSHMI  
THAMIZHANBAN  
Digitally signed by  
THANGAVEL GAJALAKSHMI  
THAMIZHANBAN  
Date: 2024.01.08 15:13:45  
+05'30'

T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897  
Encl: As above





VALOREM ADVISORS

# Conference Call Invite



## VALOREM ADVISORS

is pleased to invite you to the conference call to discuss Q3/9M-FY24 earnings of



PRICOL LIMITED

**on Friday, 2<sup>nd</sup> February, 2024 at 04:00 PM (IST)**

*Pricol Limited's Management will be represented by:*

**Mr. Vikram Mohan - Managing Director**

**Mr. P.M. Ganesh - Chief Executive Officer & Executive Director**

**Mr. Siddharth Manoharan - Director - Strategy**

**Mr. Priyadarsi Bastia - Chief Financial Officer**

### *Dial in details*

Universal Dial In: +91 22 6280 1341 / +91 22 7115 8242

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### *International Numbers*

USA Toll Free Number: 18667462133

UK Toll Free Number: 08081011573

Singapore Toll Free Number: 8001012045

Hong Kong Toll Free Number: 800964448

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