

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

**Scrip Code : MSUMI**

**Scrip Code : 543498**

**Ref.: Un-audited Financial Results for the second quarter and half year ended September 30, 2022**

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in its meeting held on **Monday, October 31, 2022**, inter-alia, have approved the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2022.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Un-audited Financial Results for the second quarter and half year ended September 30, 2022;
2. Limited Review Report by Auditor on the Financial Results for the second quarter and half year ended September 30, 2022;
3. Presentation on the performance of the Company for the second quarter and half year ended September 30, 2022; and
4. Copy of the Press Release on the performance issued by the Company.

The results will be uploaded on Company's website [www.mswil.motherson.com](http://www.mswil.motherson.com) and will be published in the newspapers.

The Board Meeting of the Company commenced at 12.00 Noon. and concluded at 2.30 p.m.. The results will be uploaded on Company's website at [www.mswil.motherson.com](http://www.mswil.motherson.com) and will be published in the newspapers in terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,  
Yours truly  
For Motherson Sumi Wiring India Limited

POOJA MEHRA

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Date: 2022.10.31  
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Pooja Mehra  
Company Secretary  
Encl(s): As above

Regd. Office:

**Motherson Sumi Wiring India Limited**

Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,  
Bandra East Mumbai – 400051, Maharashtra (India)

Corporate Office: 11th Floor, Plot No. 1, Sector-127, Noida-201301 (Uttar Pradesh)

Tel: 022-61354800, Fax: 022-61354801

CIN No.: L29306MH2020PLC341326

E-mail: [investorrelations@mswil.motherson.com](mailto:investorrelations@mswil.motherson.com)

website: [www.mswil.motherson.com](http://www.mswil.motherson.com)



**MOTHERSON SUMI WIRING INDIA LIMITED**

CIN - L29306MH2020PLC341326

Regd. Office : Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs in Crores)

	Particulars	Three months ended			Half year ended		Year ended
		30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
1	<b>Revenue from Operations</b>						
(a)	<b>Revenue from contract with customers</b>						
	Sales of products	1,823.56	1,657.72	1,374.24	3,481.28	2,472.84	5,560.32
	Sales of services	3.45	3.96	2.40	7.41	13.13	26.87
(b)	Other operating revenue	8.20	9.26	23.32	17.46	27.86	47.79
	<b>Total revenue from operations</b>	<b>1,835.21</b>	<b>1,670.94</b>	<b>1,399.96</b>	<b>3,506.15</b>	<b>2,513.83</b>	<b>5,634.98</b>
2	Other income	10.72	7.69	8.29	18.41	12.85	30.02
	<b>Total Income</b>	<b>1,845.93</b>	<b>1,678.63</b>	<b>1,408.25</b>	<b>3,524.56</b>	<b>2,526.68</b>	<b>5,665.00</b>
3	<b>Expenses</b>						
(a)	Cost of materials consumed	1,223.44	1,107.02	940.12	2,330.46	1,720.50	3,708.18
(b)	Change in inventory of finished goods, work in progress	(8.35)	(22.49)	(38.73)	(30.84)	(105.64)	(98.86)
(c)	Employee benefits expense	317.53	274.08	234.77	591.61	448.87	946.40
(d)	Depreciation and amortisation expense	29.53	27.70	13.06	57.23	25.87	105.49
(e)	Finance costs	5.85	6.86	2.80	12.71	5.32	28.52
(f)	Other expenses	121.77	109.53	77.74	231.30	147.41	348.99
	<b>Total expenses</b>	<b>1,689.77</b>	<b>1,502.70</b>	<b>1,229.76</b>	<b>3,192.47</b>	<b>2,242.33</b>	<b>5,038.72</b>
4	<b>Profit / (loss) before tax and exceptional items</b>	<b>156.16</b>	<b>175.93</b>	<b>178.49</b>	<b>332.09</b>	<b>284.35</b>	<b>626.28</b>
5	Exceptional income / (expenses) (refer note 4)	-	-	-	-	-	(65.41)
6	<b>Profit / (loss) before tax</b>	<b>156.16</b>	<b>175.93</b>	<b>178.49</b>	<b>332.09</b>	<b>284.35</b>	<b>560.87</b>
7	<b>Tax expense</b>						
	- Current tax	40.08	46.23	46.11	86.31	74.00	162.59
	- Deferred tax expense/ (credit)	(0.37)	3.74	(1.15)	3.37	(2.01)	(12.39)
	<b>Total tax expense/ (credit)</b>	<b>39.71</b>	<b>49.97</b>	<b>44.96</b>	<b>89.68</b>	<b>71.99</b>	<b>150.20</b>
8	<b>Profit / (loss) for the period</b>	<b>116.45</b>	<b>125.96</b>	<b>133.53</b>	<b>242.41</b>	<b>212.36</b>	<b>410.67</b>
9	<b>Other comprehensive income</b>						
	Items not to be reclassified to profit / (loss)	3.23	3.07	(0.85)	6.30	(1.35)	(7.75)
	Income tax relating to items not to be reclassified to profit / (loss)	(0.81)	(0.77)	0.21	(1.58)	0.34	1.95
10	<b>Total Other comprehensive income</b>	<b>2.42</b>	<b>2.30</b>	<b>(0.64)</b>	<b>4.72</b>	<b>(1.01)</b>	<b>(5.80)</b>
11	<b>Total comprehensive income for the period</b>	<b>118.87</b>	<b>128.26</b>	<b>132.89</b>	<b>247.13</b>	<b>211.35</b>	<b>404.87</b>
12	Earnings per share (EPS) (of Re.1) (not annualised) (refer note 5)						
	- Basic	0.37	0.40	0.42	0.77	0.67	1.30
	- Diluted	0.37	0.40	0.42	0.77	0.67	1.30



MOTHERSON SUMI WIRING INDIA LIMITED  
CIN - L29306MH2020PLC341326

Regd. Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs in Crores)

Particulars	As at 30/09/2022	As at 31/03/2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	256.53	178.94
Right-of-use assets	239.11	253.23
Capital work in progress	8.27	32.29
Financial assets		
i. Loans	3.74	3.27
ii. Other financial assets	39.91	31.85
Deferred tax assets (net)	35.33	40.28
Other non-current assets	32.60	15.51
Non-current tax assets (net)	23.82	33.62
<b>Total non-current assets</b>	<b>639.31</b>	<b>588.99</b>
<b>Current assets</b>		
Inventories	1,164.82	959.99
Financial assets		
i. Trade receivables	816.73	659.33
ii. Cash and cash equivalents	63.49	293.31
iii. Bank balances other than (ii) above	0.70	-
iv. Loans	2.24	1.03
v. Other financial assets	4.52	7.49
Other current assets	78.17	51.57
<b>Total current assets</b>	<b>2,130.67</b>	<b>1,972.72</b>
<b>Total assets</b>	<b>2,769.98</b>	<b>2,561.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	315.79	315.79
<b>Other equity</b>		
Reserves and surplus	777.45	798.77
<b>Total equity</b>	<b>1,093.24</b>	<b>1,114.56</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
Financial Liabilities		
i. Borrowings	-	-
i(a). Lease liabilities	234.87	209.74
ii. Other financial liabilities	9.58	8.87
Employee benefit obligations	16.35	16.74
Government grants	16.09	16.69
<b>Total non-current liabilities</b>	<b>276.89</b>	<b>252.04</b>
<b>Current liabilities</b>		
Financial Liabilities		
i. Borrowings	119.30	19.30
i(a). Lease liabilities	19.93	53.81
ii. Trade payables		
Total outstanding dues of micro and small enterprises and	5.37	10.64
Total outstanding dues of creditors other than micro and small enterprises	1,007.07	902.30
iii. Other financial liabilities	135.48	92.52
Provisions	1.22	1.17
Employee benefit obligations	34.99	55.77
Government grants	1.44	1.57
Other current liabilities	75.05	58.03
<b>Total current liabilities</b>	<b>1,399.85</b>	<b>1,195.11</b>
<b>Total liabilities</b>	<b>1,676.74</b>	<b>1,447.15</b>
<b>Total equity and liabilities</b>	<b>2,769.98</b>	<b>2,561.71</b>



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CIN - L29306MH2020PLC341326

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED SEPTEMBER 30, 2022

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs in Crores)

	Particulars	For the half year ended	
		September 30, 2022 Unaudited	September 30, 2021 Unaudited
<b>A</b>	<b>Cash flow from operating activities:</b>		
	Profit before tax and exceptional items	332.09	284.35
	<b>Adjustments for:</b>		
	Depreciation expense	57.22	25.81
	Amortisation of government grant	(0.72)	(1.53)
	Gain on disposal of property, plant and equipment (net)	(0.55)	(0.09)
	Interest income	(4.50)	(0.13)
	Finance costs	12.71	5.35
	Unrealised foreign exchange gain (net)	2.15	3.98
	<b>Operating profit before working capital changes</b>	<b>398.40</b>	<b>317.74</b>
	<b>Change in working Capital:</b>		
	Increase/ (decrease) in trade payables	97.32	(170.95)
	Increase/ (decrease) in other payables	1.47	2.54
	Increase/ (decrease) in other financial liabilities	42.33	43.05
	(Increase)/ decrease in trade receivables	(157.40)	197.26
	(Increase)/ decrease in inventories	(204.84)	(197.43)
	(Increase)/ decrease in other financial assets	(5.82)	(3.57)
	(Increase)/ decrease in other receivables	(35.86)	(108.59)
	<b>Cash generated from operations</b>	<b>135.60</b>	<b>80.05</b>
	Income taxes paid (net)	(76.51)	(74.01)
	<b>Net cash generated from operations</b>	<b>59.09</b>	<b>6.04</b>
	Exceptional (expense)/ income	-	-
	<b>Net cash flows from operating activities</b>	<b>59.09</b>	<b>6.04</b>
<b>B</b>	<b>Cash flow from Investing activities:</b>		
	Payments for property, plant and equipment (including capital work in progress)	(85.69)	(31.69)
	Proceeds from sale of property, plant and equipment	0.69	0.11
	Interest received	3.70	0.13
	<b>Net cash used in investing activities</b>	<b>(81.30)</b>	<b>(31.45)</b>
<b>C</b>	<b>Cash flow from financing activities:</b>		
	Dividend paid to equity share holders	(267.73)	-
	Interest paid	(3.01)	(5.53)
	Proceeds from long term borrowings	-	0.71
	Proceeds from short term borrowings (net)	100.00	14.42
	Payment of lease liabilities	(36.87)	(3.17)
	<b>Net cash generated from / (used in) financing activities</b>	<b>(207.61)</b>	<b>6.43</b>
	<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	<b>(229.82)</b>	<b>(18.98)</b>
	<b>Net Cash and Cash equivalents at the beginning of the year</b>	<b>293.31</b>	<b>37.23</b>
	<b>Cash and cash equivalents as at year end</b>	<b>63.49</b>	<b>18.25</b>
	<b>Cash and cash equivalents comprise of the following</b>		
	Cash on hand	0.36	0.43
	Balances with banks	63.13	17.82
	<b>Cash and cash equivalents as at year end</b>	<b>63.49</b>	<b>18.25</b>

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".



## MOTHERSON SUMI WIRING INDIA LIMITED

CIN - L29306MH2020PLC341326

Regd. Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurta Complex, Bandra East Mumbai – 400051  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

### Notes:

- 1 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29, 2022 and October 31, 2022 respectively.
- 3 The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its order dated December 22, 2021 has approved the Composite Scheme of Amalgamation and Arrangement ("The Scheme") between Samvardhana Motherson International Limited (erstwhile Motherson Sumi Systems Limited) ("SAMIL"), the Company, erstwhile Samvardhana Motherson International Limited and their respective shareholders. The Scheme, among other things, entails demerger of Domestic Wiring Harness ("DWH") business from SAMIL into the Company. The Company has given effect to the aforesaid demerger during the year ended March 31, 2022 in accordance with the accounting treatment prescribed in the Scheme and relevant accounting standards. During the year ended March 31, 2022, the Company recognised exceptional expenses of Rs. 65.41 crores representing accrual of Rs. 55 crores for Company's share of expenses in connection with the implementation of the Scheme of arrangement post NCLT approval and amount of Rs. 10.41 crores being cost allocated by SAMIL.  
As per the Scheme, 3,157,934,237 equity shares having face value of Re. 1/- each were allotted by the Company in the ratio of 1 equity share of the Company of face value Re. 1/- each for every 1 equity share of SAMIL of face value Re. 1/- each to the shareholders of SAMIL as on January 19, 2022, being the record date fixed by the Company.
- 5 Earnings per share (Basic and Diluted) for the period presented in the financial results are calculated after considering the impact of issuance of equity shares, as stated in note 4 above.
- 6 The board of directors of the Company has approved the issue of bonus shares on September 30, 2022 in proportion of 2 equity shares for every 5 equity shares held in the Company. Shareholder approval is being sought for increase in Authorised Share Capital and aforesaid Bonus Issuance.
- 7 Figures of previous year/ periods have been reclassified / regrouped / restated, wherever necessary including to comply with the requirement of the amended schedule III to the Companies Act, 2013.

Place: Noida

Date: October 31, 2022

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SEHGAL

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VIVEK CHAAND SEHGAL  
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**V. C. Sehgal**  
Chairman

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report To  
The Board of Directors  
Motherson Sumi Wiring India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Motherson Sumi Wiring India Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**PANKAJ  
CHADHA**  
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Reason: I am approving this document  
Date: 2022.10.31 14:40:16 +05'30'**per Pankaj Chadha**

Partner

Membership No.: 091813

UDIN: 22091813BBLJRZ9342

Place: Gurugram

Date: October 31, 2022