

February 7, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Ref.: Un-audited Financial Results for the third quarter and nine months ended December 31, 2022

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in its meeting held on **Tuesday, February 7, 2023**, inter-alia, have approved the Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2022.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Un-audited Financial Results for the third quarter and nine months ended December 31, 2022;
2. Limited Review Report by Auditor on the Financial Results for the third quarter and nine months ended December 31, 2022;
3. Presentation on the performance of the Company for the third quarter and nine months ended December 31, 2022; and
4. Copy of the Press Release on the performance issued by the Company.

The results will be uploaded on Company's website www.mswil.motherson.com and will be published in the newspapers.

The Board Meeting of the Company commenced at 11.30 A.M. and concluded at 01.20 P.M.

Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

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by POOJA MEHRA
Date: 2023.02.07
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MEHRA

Pooja Mehra
Company Secretary

Encl(s): As above

Regd. Office:
Motherson Sumi Wiring India Limited
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L29306MH2020PLC341326
E-mail: investorrelations@mswil.motherson.com
website: www.mswil.motherson.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report To
The Board of Directors
Motherson Sumi Wiring India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Motherson Sumi Wiring India Limited (the "Company") for the quarter ended December 31, 2022, and year to date from April 01, 2022, to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**PANKAJ**
Digitally signed by PANKAJ
CHADHA
DN: cn=PANKAJ CHADHA, c=IN,
o=Personal, email=pankaj.chadha
@srb.in
Date: 2023.02.07 13:29:56 +05'30'**per Pankaj Chadha**

Partner

Membership No.: 091813

UDIN: 23091813BGQOWW3475

Place: Gurugram

Date: February 07, 2023



MOTHERSON SUMI WIRING INDIA LIMITED

CIN - L29306MH2020PLC341326

Regd. Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs in Crores)

Particulars	Three months ended			Nine months ended		Year ended
	31/12/2022 Unaudited	30/09/2022 Unaudited	31/12/2021 Unaudited	31/12/2022 Unaudited	31/12/2021 Unaudited	31/03/2022 Audited
1 Revenue from Operations						
(a) Revenue from contract with customers						
Sales of products	1,665.45	1,823.56	1,439.31	5,146.73	3,912.15	5,560.32
Sales of services	11.12	3.45	5.61	18.53	18.74	26.87
(b) Other operating revenue	10.23	8.20	14.71	27.69	42.57	47.79
Total revenue from operations	1,686.80	1,835.21	1,459.63	5,192.95	3,973.46	5,634.98
2 Other income	0.72	10.72	7.88	19.13	20.73	30.02
Total Income	1,687.52	1,845.93	1,467.51	5,212.08	3,994.19	5,665.00
3 Expenses						
(a) Cost of materials consumed	1,115.55	1,223.44	919.18	3,446.01	2,639.68	3,708.18
(b) Change in inventory of finished goods, work in progress	(31.16)	(8.35)	15.86	(62.00)	(89.78)	(98.86)
(c) Employee benefits expense	300.06	317.53	239.43	891.67	688.30	946.40
(d) Depreciation and amortisation expense	31.68	29.53	12.29	88.91	38.16	105.49
(e) Finance costs	6.51	5.85	3.98	19.22	9.30	28.52
(f) Other expenses	123.40	121.77	76.52	354.70	223.93	348.99
Total expenses	1,546.04	1,689.77	1,267.26	4,738.51	3,509.59	5,038.72
4 Profit / (loss) before tax and exceptional items	141.48	156.16	200.25	473.57	484.60	626.28
5 Exceptional income / (expenses) (refer note 4)	-	-	-	-	-	(65.41)
6 Profit / (loss) before tax	141.48	156.16	200.25	473.57	484.60	560.87
7 Tax expense						
- Current tax	38.62	40.08	46.82	124.93	120.82	162.59
- Deferred tax expense/ (credit)	(3.30)	(0.37)	1.54	0.07	(0.47)	(12.39)
Total tax expense/ (credit)	35.32	39.71	48.36	125.00	120.35	150.20
8 Profit / (loss) for the period	106.16	116.45	151.89	348.57	364.25	410.67
9 Other comprehensive income						
Items not to be reclassified to profit / (loss)	(10.10)	3.23	(1.58)	(3.80)	(2.93)	(7.75)
Income tax relating to items not to be reclassified to profit / (loss)	2.54	(0.81)	0.40	0.96	0.74	1.95
10 Total Other comprehensive income	(7.56)	2.42	(1.18)	(2.84)	(2.19)	(5.80)
11 Total comprehensive income for the period	98.60	118.87	150.71	345.73	362.06	404.87
12 Earnings per share (EPS) (of Re.1) (not annualised) (refer note 6)						
- Basic	0.24	0.26	0.34	0.79	0.82	0.93
- Diluted	0.24	0.26	0.34	0.79	0.82	0.93

Notes:

- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 06, 2023 and February 07, 2023 respectively.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its order dated December 22, 2021 has approved the Composite Scheme of Amalgamation and Arrangement ("the Scheme") between Samvardhana Motherson International Limited (erstwhile Motherson Sumi Systems Limited) ("SAMIL"), the Company, erstwhile Samvardhana Motherson International Limited and their respective shareholders. The Scheme, among other things, entails demerger of Domestic Wiring Harness ("DWH") business from SAMIL into the Company. The Company has given effect to the aforesaid demerger during the year ended March 31, 2022 in accordance with the accounting treatment prescribed in the Scheme and relevant accounting standards. During the year ended March 31, 2022, the Company recognised exceptional expenses of Rs. 65.41 crores representing accrual of Rs. 55 crores for Company's share of expenses in connection with the implementation of the Scheme of arrangement post NCLT approval and amount of Rs. 10.41 crores being cost allocated by SAMIL. As per the Scheme, 3,157,934,237 equity shares having face value of Re. 1/- each were allotted by the Company in the ratio of 1 equity share of the Company of face value Re. 1/- each for every 1 equity share of SAMIL of face value Re. 1/- each to the shareholders of SAMIL as on January 19, 2022, being the record date fixed by the Company.
- The shareholders of the Company approved the issue of bonus shares on November 5, 2022 in proportion of 2 equity shares for every 5 equity shares held. These bonus shares have been allotted on November 18, 2022 and got trading approval from stock exchanges from November 28, 2022.
- Earnings per share (Basic and Diluted) for the period presented in the financial results are calculated after considering the impact of issuance of equity shares, as stated in note 4 and 5 above.
- Figures of previous year/ periods have been reclassified / regrouped / restated, wherever necessary including to comply with the requirement of the amended schedule III to the Companies Act, 2013.

Place: Noida
Date: February 07, 2023

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V. C. Sehgal
Chairman