

August 14, 2021

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

**Sub: Unaudited financial results and limited review report for the quarter ended June 30, 2021**

Dear Sir(s) / Madam (s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2021.

We enclose herewith a copy of the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2021 accompanied by limited review report thereon by the joint statutory auditors of the Company.

The Board meeting commenced at 10:30 a.m. and concluded at 01:45 p.m.

This is for your kind information and records.

Thanking you

Yours faithfully,  
**For Amara Raja Batteries Limited**

**Vikas Sabharwal**  
**Company Secretary**

**Amara Raja Batteries Limited**

CIN: L31402AP1985PLC005305

Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

Corporate Operations Office: TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad - 500032, India

Tel No. +91 40 23139000. Fax No. +91 40 23139001,

E-mail id: investorservices@amararaja.com | Website: www.amararajabatteries.com


**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2021**

(₹ in crores)

Srl. No.	Particulars	Standalone Results				Consolidated Results			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 5	Unaudited	Audited	Unaudited	Refer Note 5	Unaudited	Audited
<b>1</b>	<b>Income</b>								
	(a) Revenue from operations	1,885.86	2,102.70	1,151.04	7,149.68	1,886.17	2,102.61	1,151.22	7,149.78
	(b) Other income	16.62	32.09	8.79	87.36	16.62	32.09	8.79	87.36
	<b>Total income</b>	<b>1,902.48</b>	<b>2,134.79</b>	<b>1,159.83</b>	<b>7,237.04</b>	<b>1,902.79</b>	<b>2,134.70</b>	<b>1,160.01</b>	<b>7,237.14</b>
<b>2</b>	<b>Expenses</b>								
	(a) Cost of materials consumed	1,248.39	1,360.27	629.12	4,382.54	1,248.39	1,360.27	629.12	4,382.54
	(b) Purchases of stock-in-trade	148.97	167.76	54.61	429.99	148.97	167.80	54.61	430.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.66)	(109.77)	81.77	(67.85)	(97.54)	(110.05)	81.96	(68.23)
	(d) Employee benefits expense	117.87	107.13	83.95	426.04	117.98	107.36	84.10	426.64
	(e) Finance costs	3.15	2.75	2.68	10.53	3.15	2.75	2.68	10.53
	(f) Depreciation and amortisation expense	96.29	87.05	74.84	319.16	96.29	87.05	74.84	319.16
	(g) Other expenses	218.43	260.81	149.18	863.30	218.35	260.83	149.21	863.08
	<b>Total expenses</b>	<b>1,735.44</b>	<b>1,876.00</b>	<b>1,076.15</b>	<b>6,363.71</b>	<b>1,735.59</b>	<b>1,876.01</b>	<b>1,076.52</b>	<b>6,363.79</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>167.04</b>	<b>258.79</b>	<b>83.68</b>	<b>873.33</b>	<b>167.20</b>	<b>258.69</b>	<b>83.49</b>	<b>873.35</b>
<b>4</b>	<b>Tax expense</b>								
	(a) Current tax	42.60	66.60	21.80	229.91	42.60	66.60	21.80	229.91
	(b) Deferred tax	0.50	2.71	(0.80)	(3.39)	0.50	2.71	(0.80)	(3.39)
	<b>Tax expense</b>	<b>43.10</b>	<b>69.31</b>	<b>21.00</b>	<b>226.52</b>	<b>43.10</b>	<b>69.31</b>	<b>21.00</b>	<b>226.52</b>
<b>5</b>	<b>Net Profit after tax (3-4)</b>	<b>123.94</b>	<b>189.48</b>	<b>62.68</b>	<b>646.81</b>	<b>124.10</b>	<b>189.38</b>	<b>62.49</b>	<b>646.83</b>
<b>6</b>	<b>Other comprehensive income</b>								
	(i) Items that will not be reclassified to profit or loss								
	(a) Remeasurements of the defined benefit plans	0.51	1.63	(1.16)	(0.02)	0.51	1.63	(1.16)	(0.02)
	(b) Equity instruments through other comprehensive income (FVTOCI)	(0.02)	(5.64)	0.02	(6.73)	(0.02)	(5.64)	0.02	(6.73)
	(ii) Items that will be reclassified to profit or loss								
	(a) Exchange differences in translating the financial statements of foreign subsidiary	-	-	-	-	0.01	0.01	-	0.01
	<b>Total other comprehensive income / (loss) [(i)+(ii)]</b>	<b>0.49</b>	<b>(4.01)</b>	<b>(1.14)</b>	<b>(6.75)</b>	<b>0.50</b>	<b>(4.00)</b>	<b>(1.14)</b>	<b>(6.74)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>124.43</b>	<b>185.47</b>	<b>61.54</b>	<b>640.06</b>	<b>124.60</b>	<b>185.38</b>	<b>61.35</b>	<b>640.09</b>
<b>8</b>	<b>Paid-up equity share capital (Face value of ₹ 1/- each)</b>	<b>17.08</b>	<b>17.08</b>	<b>17.08</b>	<b>17.08</b>	<b>17.08</b>	<b>17.08</b>	<b>17.08</b>	<b>17.08</b>
<b>9</b>	<b>Reserves (excluding revaluation reserves) as per Balance Sheet</b>				<b>4,193.18</b>				<b>4,192.91</b>
<b>10</b>	<b>Earnings per share (of ₹ 1/- each) (for the period - not annualised)</b>								
	- Basic and Diluted (₹)	7.26	11.09	3.67	37.87	7.27	11.09	3.66	37.87

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Notes:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2021. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter ended June 30, 2021 and have issued an unmodified report on these results.
- 2 The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- 3 The consolidated financial results include the results of the wholly-owned subsidiary - Amara Raja Batteries Middle East (FZE), U.A.E.
- 4 (a) The Management has considered the possible effects that may arise out of the COVID-19 pandemic in concluding on significant accounting judgments and estimates, inter-alia, recoverability of receivables, inventory and other assets, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended June 30, 2021. There is no material impact on these financial results for the quarter ended June 30, 2021 owing to the pandemic. The eventual outcome of impact of the COVID-19 pandemic may be different from those estimated as on the date of approval of these financial results.
- (b) The Company on April 30, 2021 received closure orders from the Andhra Pradesh Pollution Control Board ('APPCB') for the Company's plants situated at Karakambadi, Tirupati and Nunegundlapalli Village, Chittoor District. Consequently, the Company went in appeal against the said orders to the Hon'ble High Court of Andhra Pradesh at Amravati, which granted interim suspension of the closure orders. The plants of the Company were closed for a period of 5 days from the date of closure orders till the date of the said interim suspension. The Company did not incur any material loss during the period of closure. Pursuant to the interim suspension orders, the Management is working with the APPCB to satisfactorily resolve the matter.
- 5 The figures for the quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year ended March 31, 2021 and the published year to date figures up to third quarter ended December 31, 2020.

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By order of the Board



Dr. Ramachandra N. Galla  
Chairman



Jayadev Galla  
Vice Chairman, Managing Director and CEO

Place: Tirupati  
Date: August 14, 2021



**Brahmayya & Co.**  
Chartered Accountants  
D. No. 33-25-33B,  
Govindarajulu Naidu Street,  
Vijayawada - 520 002

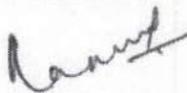
**Deloitte Haskins & Sells LLP**  
Chartered Accountants  
KRB Towers, Plot No. 1 to 4 & 4A  
1<sup>st</sup>, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Jubilee Enclave,  
Madhapur, Hyderabad-500 081

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the Standalone Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the quarter ended June 30, 2021 ("Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. These Results included in the Statement, which are the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results included in the Statement based on our review.
3. We conducted our review of the Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

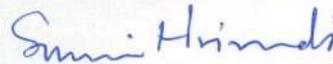
For BRAHMAYYA & Co.  
Chartered Accountants  
(FRN: 000513S)



Karumanchi Rajaj  
Partner  
(Membership No. 202309)  
UDIN:21202309AAAAFX8853



For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(FRN: 117366W/W-100018)



Sumit Trivedi  
Partner  
(Membership No. 209354)  
UDIN: 21209354AAAAOW4640

Vijayawada, August 14, 2021

Secunderabad, August 14, 2021

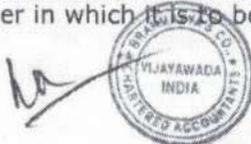
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the Consolidated Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021 ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Parent's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results included in the Statement based on our review.
3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Results included in the Statement includes the results of the Parent and its wholly-owned subsidiary, Amara Raja Batteries Middle East (FZE), U.A.E.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

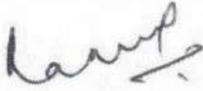


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6. The Consolidated results includes the interim financial information / financial results of the wholly-owned subsidiary which has not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue of ₹ 0.82 crores, total profit after tax of ₹ 0.15 crores and total comprehensive income of ₹ 0.15 crores for the quarter ended June 30, 2021 as considered in the Consolidated Results included in the Statement. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Consolidated Results included in the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

For BRAHMAYYA & Co.  
Chartered Accountants  
(FRN: 000513S)



Karumanchi Rajaj  
Partner  
(Membership No. 202309)  
UDIN: 21202309AAAAFY5559

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(FRN: 117366W/W-100018)



Sumit Trivedi  
Partner  
(Membership No. 209354)  
UDIN: 21209354AAAAOX6525

Vijayawada, August 14, 2021

Secunderabad, August 14, 2021