

31 May, 2021

To,

BSE Limited Exchange Plaza, Plot No. C/1, G- Block,

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Maharashtra

Willibai- 400001 Wallarasiii

BSE Code: 520051

To,

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra

NSE Code: JAMNAAUTO

Subject: Outcome of Board Meeting held on May 31, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 31, 2021 at 2:30 p.m. inter-alia has:

- 1. Considered and approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended on March 31, 2021.
- 2. Recommended final dividend of Rs. 0.50 (fifty paisa) per equity shares of Rs.1 each subject to the approval of the members of the Company.
- 3. Pursuant to the recommendation of Nomination & Remuneration Committee, re-appointed Mr. P. S. Jauhar (DIN: 00744518) as Managing Director and CEO for further term of 3 years from August 01,2021 to July 31,2024 subject to approval of members of the Company.
- 4. Pursuant to the recommendation of Nomination & Remuneration Committee, appointed Mr. Gautam Mukherjee (DIN: 02590120) as an Independent Director for an initial term of 5 years with effect from May 31, 2021 subject to approval of members of the Company.
- 5. Considered and approved amendment to the Corporate Social Responsibility policy of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited financial results along with auditor's report (Consolidated and Standalone) for the quarter and year ended March 31, 2021 and a declaration pertaining to audit report issued by statutory auditors with unmodified opinion.

Kindly take the above information on records.

Thanking you, Yours faithfully, For Jamna Auto Industries Limited

Praveen Lakhera Company Secretary & Head-Legal

Encl: As above

Corporate Office: 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070

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YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



STATEMENT OF CONSOLIBATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

SI	Particulars Ouarter ended		Year ended	(Rs. in Lakhs)		
Ne		(Audited) - Refer	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1					28.00.2021	31.03.2020
	Revenue from operations	46,440.18	34,326,14	23,749 43	1.07.947 84	1,12,895 1
-	Other income	300 19	141.25	446 84	992.96	1,614 0
115	Total revenue	48,740.37	34,467,39	24,196.27	1,08,940.80	
	Expenses		- 1,1	24,170.27	1,00,2-00.00	1,14,509.1
3	Cost of raw materials and compencies conversed	30,963 19	22,923 01	12,729 78	69,352.31	MARKE A
	Purchase of traded goods	173 50	336.32	14,147.79	633 12	64,263 1
4	Changes in inventories of finished goods work in progress and traded goods	(565 28)	12.551 671	1.55831	(4.186 54)	
	Employ or benefit copenses	3,352 00	3,334 01	2,446.06		6.962 1
×	Other expenses	7,309.37	5,189 87	4,215 81	11,176 11	11.294 1
	Total expenses	41,232.78			17,720 52	18,962 7
3	Bertleit and b. Grant		29,228.54	20,949.96	94,701.52	1,01,482.29
4	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	7,507,59	5,238.85	3,246.31	14,239.28	13,026.89
	Finance costs	154-99		100		
b	Finance income	194.99	127 97	367.33	611.98	1,758.2
	Net finance costs (a-b)	2,000,000	4 29	3 23	18,97	32 45
5	Depreciation and amortization expenses	151.03	123.68	364.19	593.01	1,725.75
6	Profit(Lass) before taz (3-4-5)	993 29	963 39	91603	3,558 09	4,1370
7	Tal expenses	6,363.27	4,151.58	1,966.13	10,083,18	7,163.13
	Correct tax			1920000000	10000000000	. 11.00-000
		1,893 68	1,198 08	54902	3,144.65	1,800.92
	Deferred tax charge/ (credit)	(28046)	(52.02)	313.83	(352.76)	575.23
9	Total tur expense (a+h)	1,613.22	1,146.05	862.85	2,791.89	2,376,15
	Profit/(Loss) for the period (6-7)	4,750.05	3,005.52	1,103.28	7,296.29	4,787.97
1	Other Comprehensive Income/(Loss)			-144-140	2,270.27	4,107.9
1	Other comprehensive income/flux) not to be reclassified to profit in less in indisequent periods				A BALLEY	
d	- Re-measurement gam/(tens) on defined benefit plans	(5.93)	- 1	28 33	-040-440	
R	- Deferred tox impact on above	(2 15)			(44.16)	10.89
	Other comprehensive income/(loss) for the period, net of tax	(3.08)	. 1	(7.04)	7.64	(1 24
0	Total Comprehensive incomef(loss) for the period (8+9)	4,741.97	3,005.52	21.29	(36,52)	9.05
L	Profit/(Loss) for the period attributable to	4,741.97	3,005.52	1,124.57	7,259.77	4,797.02
	Equity holders of the parent	4,750.04		The second of	2000000000	
	Non-controlling interests		3,005.51	1,103.27	7,296.23	4,787,96
2	Other Comprehensive Income/(loss) for the period attributable to	0.01	0.01	0.01	0.01	0.0 t
	Equity holders of the parent					
	Non-controlling interests .	(8 08)	*	21.29	(36.52)	9.05
1	Total Comprehensive income/(loss) for the period attributable to (11+12)		-	- 1		
	Equity holders of the parent					
	Non-controlling interests	4,741.96	3,005.51	1,124.56	7,259.76	4,797.01
1	Paid up equity share capital (Face value of Rs.1/- each)	0.01	0.01	0.01	0.01	001
	Other Family for sludies Personal (Face value of Rs. 1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983,25
	Other Equity (excluding Revaluation reserve as per the audited balance sheet)				54,017.41	47,687.27
	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)			STATE		
	Basic	119	0.76	0 28	1.83	
1	Diluted	119	0.76	0.28	1 33	1 20

Enclosed accompanying statement of Assets and Liabshites and Cash flow statement Nati

- The above consolidated financial results of Jamas Auto Industries Limited (the Holding Conjuny') and its subsidiaries namely Jai Surpension System LLP, Jai Surpensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries against the Holding Company in their conjunction of the Holding Company in the conjunction of the Holding Company in their conjunction of the Holding Company in their conjunction of the Holding Company in the Company
- These consolidated financial results for the three months and the year ended March 31, 2021 have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as preserved under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group lave been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".

- occupied to the provisions of BND AS-10° Consolidated Financial Statements*.

 In line with the provisions of BND AS-10° Operating Segment, the Group is engaged in the business of manufacturing of Automative suspension which includes Parabolic/Topered leaf spring and Lift and which constitutes single reporting business segment, no segment disclosures are required.

 The Board of Directors of the Holding Company at their meeting held on May 31, 2021 recommended a final dividend of Rs. 0.50 (@) 5094.) per equity share of Rs. 1 each of the Holding Company making a total dividend of Rs. 0.75 (@) 7399 per equity share of Rs. 1 each for the financial year 2020-21; including an interim dividend of Rs. 0.25 (2594) per equity share of Rs. 1 each of the Holding Company innered year 2020-21; Irral dividend of Rs. 0.25 (2594) per equity share dealered earlier during the financial year 2020-21; Irral dividend of Rs. 0.25 (2594) per equity share dealered earlier during the The Holding Company formulated an ESOP Scheme (referred as Holding Company) a Employee Stock (Option Scheme. 2017) in accordance with SEBI (Share Based Employee Bonofis) Regulation. 2014, which was duly approved in the Annual General Meeting of the Shareholders of the Holding Company on August 1, 2017 and the Holding Company also got in-principle approved from both Directors on December 35, 2010, the Holding Company has granted options to certain chiptle employ eas under the said approved Scheme. Pursuant to the approval by the Compensation Committee of the Board of 25.55,000 options to the clightle employee of the Holding Company has granted options to certain chiptle employ eas under the said approved Scheme. Pursuant to the scheme, the Holding Company has granted options to certain chiptle employ eas under the said approved Scheme. Pursuant to the scheme, the Holding Company has granted options to certain chiptle employ eas under the said approved Scheme. Pursuant to the scheme, the Holding Company has granted options to certain chiptle employ eas under
- The figures in the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and unaudited published year to date figures upto December 31, 2021, being the date of three disheared of the third quarter of the financial year which were subjected to limited review.

 The global positions controls has impacted the Group's business in early part of the financial year 2020-2021. However, the Group has been able to receiver the business in course of the year fourther, as the time of finalization of these financial results, this severity of the panderine in the form of Wave 2. is published by the yearsons the country and on account of which various state governments have started imposing hechdotro-lide restrictions in various pasts of the country. The Group has been able to receive the business in country and on account of which various state governments have started imposing hechdotro-lide restrictions in various pasts of the country. The Group has been able to establish a past of the panderine of the panderine
- 8 The Code on Social Security 2020 ("Code"), which received the presidented assent on September 28, 2020, subsumes rane law relating to seemly, retirement and employee benefits, including the Employ one Provident Fund and Miscellaneous Provisions Act. 1922 and the Payment of Gratuity Act. 1922. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be not be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified and related roles are yet to be 12. The effective date of the Code is yet to be notified
- 10. The above financial results are available on the Company's website (www jampsing coin) and also on the website of NSE (www normals coin) and BSE (www bounds coin)



aging Director & CEO

DIN: 00744518

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

			(RS. In Lakus) Audited
		Audited 31,03,2021	31.03.2020
-	Assets	31.03.2021	31.03.2020
	Non-current assets	28.469.15	29,678.93
	Property, plant and equipment		6,963.61
	Right to use	6.454 79	13,216 8
	Capital work in progress	13,375,58	
	Other Intangible assets	168 13	226.29
	Financial assets		
	Investments	47 29	47.29
	Other financial assets	367 05	574.8
	Non current tax assets (nct)	230 36	822.3
	Other non-current assets	2,160.95	2.832.5
	Deferred tax assets (net)	635 52	275 1
	Sub-total-Non-current assets (A)	51,908.83	54.637.9
	Current assets		
	Inventories	26,955.94	12,998 (
	Contract Assets	2,046.53	9.2
	Financial Assets		
	Loans	1,331.35	85.8
	Trade receivables	5,581.56	8,008.2
		3,802.11	71.3
	Cash and cash equivalents	315.81	289 8
	Other bank balances	857.46	1,198.
	Other financial assets	0.7.98	***
	Current tax assets (net)	1,484.50	1,710.8
	Other current assets	36,375,26	24,372.
	Sub-total-Current assets (B)	30,373,20	
	Total Assets	88,284,09	79.010
000	Equity and liabilities		
	Equity	2 502 27	2.002
	Equity share capital	3,983.25	3.983
	Other equity	54,017.41	47.687.
	Equity attributable to equity holders of the Parent Company	58,000.66	51,670.
	Non-controlling interest	0.14	0.
	Total equity (A)	58,000.80	51.670.
	Liabilities		
,	Non-current liabilities		
	Financial liabilities		
	Borrowings	•	5.077
	Lease Liabilities	907.36	974
	Other financial liabilities	148.12	128
	Long term provisions	1,861 33	1,386
	Long term provisions	1.411.78	1,463
	Deferred government grants Sub-total-Non-current liabilities (B)	4,328.59	9,029
7	Current liabilities		
,	Contract Liabilities	1,836.61	780
			1
	Financial habilities		8,607
	Воноwings	171.35	
	Lease Liability	171.00	
	Trade payables	1877.33	39
	-Total outsteading due of micro and small enterprises	470 37	,,,,
	-Total outstanding due of other creditors other than micro	10.005.40	3 79 10
	and small enterprises	18,002 38	The second secon
	Other financial liabilities	1,396.36	
	Deferred government grants	141 34	
	Liabilities for current tax (net)	-	1.18
	Short term provisions	2,429 84	2.610
	Other current habitates	1,506.45	343
	Sub-total-current liabilities (()	25,954.70	
	Total-Equity and Liabilities (A-B+C)	3 88.284.09	79,010



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

SI.	Particulars	Quarter ended		(Rs. in Lakhs)		
		(Audited) - Refer Note 7	(Unaudited)	(Audited)	(Audited)	(Audited)
	<u> </u>	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Income from operations					
	Revenue from operations	47,225 29	33,304.83	21,055.26	1,05,270.66	1,05,882,11
b	Other income	466,54	358.26	479.10	1,401.87	1,985 62
	Total revenue	47,691.83	33,663.09	21,534.36	1,06,672.53	1,07,867.73
	Expenses			THE WAST		
	Cost of raw materials and components consumed	30,110,76	22,172 92	12,333.98	67,400 79	61,707.08
	Purchase of imded goods	173.50	336 32		633.12	-
C	Changes in inventories of finished goods work in progress and traded goods	(457.00)	(2.200.50)	(141 82)	(3.531 12)	5.208.41
	Employee benefit expenses	3,206.54	3,163.05	2,322.44	10,667.88	10,776.65
e	Other expenses	7,162.98	5,089 68	4,055.67	17,395.37	18,166.34
	Total expenses	40,196.78	28,561.47	18,570.27	92,566,04	95,858.48
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-	7,495.05	5,101.62	2,964.09	14,106.49	12,009.25
4	2) Finance costs					
3	Finance costs	147.92	120 59	335.54	583 53	1,482.71
ь	Finance income	31.25	34.52	39.26	141.50	208.82
	Net finance costs (a-b)	116,67	86,07	296.28	442.03	1,273.89
5	Depreciation and amortization expenses	949.36	925 69	879 13	3.399.35	3,579 87
5	Profit/(Loss) before (at (3-4-5)	6,429,02	4,089.86	1,788.68	10,265,11	
7	Taz expenses	0,427,02	9,009.00	1,700.00	10,265.11	6,855.49
a	Current tax	1.739.63	1.103.63	389.97	2.868 46	1,306 60
b	Deferred tax-charge/ (credit)	(162 17)	(85,87)	301.74	(275.16)	756 49
	Total tax expense (a+b)	1,577,46	1,017.76	691.71	2,593.30	2,063.09
8	Profit/(Loss) for the period (6-7)	4,851.56	3,072,10	1,096,97	7,671.81	4,792.40
2	Other Comprehensive Income/(Loss)	3,		1,070.77	7.071.54	4,792,40
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods			les or un		
	- Re-measurement gain/(loss) on defined benefit plans	(22.36)		27 99	(61.26)	18.86
1	- Deferred tax impact on above	5.63		(7 05)	15.42	(4.75
	Other comprehensive income/(loss) for the period, net of tax	(16.73)		20.94	(45.84)	14.11
0	Total Comprehensive income/(loss) for the period (8+9)	4,834,83	3,072.10	1,117.91	7,625.97	4,806,51
	Paid up equity share capital (Face value of Rs. 1/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983.25
2	Other equity (excluding Revaluation reserve as per the audited balance sheet)	,	3,700.00	5,700.25	54,888.42	48,192.10
-	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter ended)					
1	Basic	1 22	0.77	0.28	1.93	1 20
-	Diluted	1 22	0.77	0.28	1.93	1.20

Enclosed accompanying statement of Assets and Liabilities and Cash flow statement

- Enteroses accompanying annual properties and approved by the Board of Directors in their respective meetings held on May 31, 2021. The statutory auditors of the Company have conducted Audit of these standabne financial results pursuant to regulation 33 of SEBI (Listing Obligation and Directors Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion along with emphasis of matter paragrah related to impact of COVID-
- These standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments theretaken.
- Pursuant to the decision made in the meeting of paraners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on May 29, 2021, in which the Company is a partner, profits carned by the LLP for the quarter ended amounting to Rs 210.38 Lakks has been credited to the respective current accounts of the partners. The total credit during the year amounts to Rs. 462.41 Lakhs.
- In line with the provisions of IND AS-108 Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Board of Directors at their meeting held on May 31, 2021 recommended a final dividend of Rs. 0.50 (@ 50%) per equity share of Rs. 1 each of the Company making a total dividend of Rs. 0.75 (@ 75%) per equity share of Rs. 1 each for the financial year 2020-21, including an interim dividend of Rs. 0.25 (25%) per equity share declared earlier during the financial year 2020-21 Final dividend is subject to the approval of shareholders.
- The Company formulated an ESOP Scheme (referred as Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share Based Employee Benefits) Regulation, 2014, which was duly approved in the Annual General Meeting of the Shareholders of the Company on August 1, 2017 and the Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the year, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Company has granted getions to certain eligible employees under the said approved Scheme. Pursuant to the scheme, the Company has granted 25,55,000 options to the eligible employees of the Company.
- 23,5,000 options to the chigible employees of the Company.

 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.

 The global pandemic outbook has impacted the Company's business in early part of the financial year 2020-2021. However, the Company has been able to recover the business in course of the year. Further, at the time of finalization of these financial stancements, the severity of the pandemic in the form of Wave 2 is peaking day by day series the country and on account of which various state governments have started imposing lockdown-like restrictions in various parts of the country. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also assessed the recoverability of its assets complising property, plant and equipment, intengible assets, higher of use assets, expiral work in progress, expiral advances, investments, inventores and trade receivables, using the various internal and external information up to the date of approved of these financial results. On the basis of the said evaluation and current indicators of future concerns considerates the Company search to recover the account of the progress of the progress of the recoverable of these financial secules. On the basis of the extension amount of these financial secules on the basis of the extension amount of these financial secules. approval of these financial seasons, capture accounters, investments, investments, and trace occurates, using the various internal and external internation up to the ear of approval of these financial seasons, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared east flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID-19 pandemic, the Company's financial results may differ from that estimated as on the date of approval of these financial sealths.
- inaccent incortaints on the potential nature impact of the COVID-19 pandemic, the Company's imagent results may other from that estimated as on the date of approval of these financial results.

 The Code on Social Security 2020 (Code'), which received the presidential assent on September 28, 2020, subsumes made law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Grantity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised past notification of felevant provisions.

 The Company is a majority partner with 99.9985% share in Jas Suspension Systems LLP (The LLP') Patiners of the LLP at their meeting held on 21 September, 2020 have decided to
- convex the LLP into a private limited company with the name Ju Suspension Systems Private Limited and the LLP with Ministry of Corporate Affairs for conversion into Company is pending for approval as on date sted under applicable provisions of the Companies Act, 2013. Application filed by
- 11 The above financial results are available on the Company's website (www.jusping.com) and also on the website of NSE (www.nacindia.com) and BSE (www.bacindia.com).

Date May 31, 2021

Place New Della



(P.S. J Managing Director & CEO DIN: 00744518

CONSOLIDATED CASH FLOW STATEMENT

For the year ended	(Rs in Lakhs) For the year ended
Mar 31, 2021	March 31, 2920
10.088.18	7,164 12
3,558,09	4,137,02
60.02	109 03
611.98	1,758.24
(18.97)	(3.2.49)
(587,47)	(4.)05.40
48.07	65.46
•	3.59
(215.87)	(295.79
396.71	18
	464 08
66,18 (194,81)	149 66
13.812.11	12 357 52
12/012/11	Section 500
State 1 (2014) (1014)	
17,480.81	(42,074-97
647,55	(888.37
2,416.76	22,382.73 9,893.95
(7.957.94) (1.244.50)	52 60
19.15	(129.20
(929.66)	527 86
24,244,29	2,122,12
(2,770,76)	(2,260.20
21,473,53	(138 08
(3,260,62)	(10.915.60
1,459,32	945.92
(9,97)	
-	248 41
(1.793.66)	35.41 (9.685.86
•	
	0.25
(995,81)	(4,08) 58
(211.65)	(304.76
•	5,489 92
(5,491.96)	
(8,607,19)	8,607 19
(642.48)	(1.751.55
(15,949.09)	7 050 45
3,730,78	(13644)
71,33	1,935,82
3,802,11	71 38
12.86	14.87
2 -100 15	27.4
	5 to 4 to 7 t 3 3
	3.789.25 3.802.11

The above cash flow statement has been prepared under the "induced Method" as we out in Indian Accounting Standard-7 "Statement of each flow"





Particulars	For the year ended Mar 31, 2031	(Rs. in Lakhs) For the year ended March 31, 2020
A. Cash flow from operating activities	77.00 77.0001	March 21, augu
Profit before tax	10,265,11	6,855.49
	47340-441	0,000,40
Adjustments to reconcile profit before tax to net cash flows: Depreciation and amortization expenses		
Loss/(Gain) on sale of property, plant and equipment	3,399,35	3,879.87
Pinnice cost	61.34	19.43
Finance income	583.53 (141.50)	1,482.71
Provision no longer required written back	(540.58)	(208.82 (1,059.43
impairment allowance for advances/trade receivable considered	(346136)	(1,033,43
doubtful	44.57	57.95
Government grant and export incentive income recognised	(215.87)	(295.79
Provision for Government grant recoverable	396,71	
Prevision for Configuracy		404 08
Employee Stock Option Expenses	66.18	
Jurcalised foreign exchange loss (net)	(194.81)	149,60
share in profit of limited fiability partnership	(462.41)	(575.1)
perating profit before working capital changes	13,261.62	10,709.97
Changes in operating assets and liabilities:		
sounds as the country and manufacts.		
increase / (decrease) in trade payable and other current hubilities	16,600.10	(31,458.13
ncrease / (decreuse) increase in provision (Non current &		(**, 0.0.1.
nurent)	470.25	(860.76
Decrease in trade receivables	142.75	15,405.78
Increase) / decrease in inventories	(6,997.67)	7,545,45
Increase) / decrease in loans (Non current & current)	(46.22)	50.35
ncrease / (decrease) in financial liabilities (Non current &		
urrent)	13.72	(129.26
Increase) / decrease in other assets & other financial assets	(911.07)	1,189,26
ash generated from operations	22,533,48	2,452.67
ncome tax, paid (net of refunds) Vet cash from opearting activities	(2,382.55)	(1,940.78
	20,150,93	511.89
B. Cash flow from investing activities		
urchase for property, plant and equipment (including initial		
osts for ROU)	(2,678.36)	(8,290,58
osts for ROU) receeds from sale of property, plant and equipment	1,449.06	
osts for ROU) receeds from sale of property, plant and equipment avestment in fixed deposits		46.33
osts for ROU) rocceds from sale of property, plant and equipment rvestment in fixed deposits oan given to subsidiary (Jai Suspensions Limited)	1,449.06 (9.97)	46.33
oats for ROU) rocceds from sale of property, plant and equipment restment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) restment in subsidiaries	1,449.06 (9,97)	46.33 (345.00 (2,275.56
osts for ROU) rocceds from sale of property, plant and equipment rocceds from sale of property, plant and equipment rocced from fixed deposits rocan given to subsidiary (Jai Suspensions Limited) rocstment in subsidiaries Vithdrawal from share in capital of limited hability partnership	1,449.06 (9.97)	46.33 (345.00 (2,275.56 1,000.00
osts for ROU) receded from sale of property, plant and equipment recedent in fixed deposits oan given to subsidiary (Jai Suspensions Limited) recentent in subsidiaries Vithdrawal from share in capital of limited hability partnership ixed deposits matured during the year	1,449.06 (9.97) (656,44)	46.33 (345.00 (2,275.56 1,000.00 248.65
osts for ROU) receded from sale of property, plant and equipment receded from sale of property, plant and equipment recedent in subsidiary (Jai Suspensions Limited) restment in subsidiaries Vithdrawal from share in capital of limited liability parmership ixed deposits matured during the year iterest received (finance income)	1,449.06 (9,97) (656,44) 24.05	46.33 (345.00 (2,275.56 1,000.00 248.65 46.41
Purchase for property, plant and equipment (including initial coast for ROU) Proceeds from sale of property, plant and equipment in fixed deposits .oan given to subsidiary (fai Suspensions Limited) nivestment in subsidiaries Withdrawal from share in capital of limited liability partnership fixed deposits matured during the year interest received (finance income) Let cash used in investing activities	1,449.06 (9.97) (656,44)	46.33 (345.00 (2,275.56 1,060.90 248.65 46.41
oats for ROU) troceds from sale of property, plant and equipment westment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) mestment in subsidiaries Vithdrawal from share in capital of limited liability partnership ixed deposits matured during the year nterest received (finance income) lest cash used in investing activities	1,449.06 (9,97) (656,44) 24.05	46.33 (345.00 (2,275.56 1,060.90 248.65 46.41
oats for ROU) receeds from sale of property, plant and equipment receeds from sale of property, plant and equipment received in fixed deposits coan given to subsidiary (Jai Suspensions Limited) received in subsidiaries Vithdrawal from share in capital of limited hability partnership fixed deposits matured during the year atterest received (finance income) let cash used in investing activities Cash flow from financing activities	1,449.06 (9,97) (656,44) 24.05	46.33 (345.00 (2,275.56 1,060.90 248.65 46.41
oats for ROU) rocceds from sale of property, plant and equipment investment in fixed deposits oan given to subsidiary (Ini Suspensions Limited) investment in subsidiaries Vithdrawal from share in capital of limited hability partnership ixed deposits matured during the year interest received (finance income) iet cash used in investing activities Cash flow from financing activities rocceds from calls in arrear of partly paid equity shares including share premium)	1,449.06 (9,97) (656,44) 24.05	46.33 (345.00 (2,275.56 1,000.00 248.65 46.41 (9,569.75
note for ROU) receded from sale of property, plant and equipment receded from sale of property, plant and equipment restment in fixed deposits oan given to subsidiary (fai Suspensions Limited) restment in subsidiaries (ithdrawal from share in capital of limited liability partnership ixed deposits matured during the year sterest received (finance income) for each used in investing activities Cash flow from financing activities recededs from calls in arrear of partly paid equity shares including share premium) reidend paid (including dividend distribution tax) and deposit to investor education	1,449.06 (9,97) (656,44) 24.05	46.33 (345.00 (2,275.56 1,660.60 248.65 46.41 (9,569.75
note for ROU) receded from sale of property, plant and equipment receded from sale of property, plant and equipment restment in fixed deposits oan given to subsidiary (fai Suspensions Limited) restment in subsidiaries (ithdrawal from share in capital of limited liability partnership ixed deposits matured during the year sterest received (finance income) for each used in investing activities Cash flow from financing activities recededs from calls in arrear of partly paid equity shares including share premium) reidend paid (including dividend distribution tax) and deposit to investor education	1,449.06 (9.97) (656,44) 24.05 (1,871.66)	46.33 (345.00 (2,275.56 1,660.00 248.65 46.41 (9,569.75
note for ROU) roceeds from sale of property, plant and equipment roceeds from sale of property, plant and equipment roceeds from sale of property, plant and equipment roceeds in subsidiaries (including a sale of firmited liability partnership ixed deposits matured during the year sterest received (finance income) for each used in investing activities ———————————————————————————————————	1,449.06 (9.97) (656.44) 24.05 (1,371.66)	46.33 (345.00 (2.275.56 1,060.00 248.65 46.41 (9,569.75 (4,081.69 (266.40
oats for ROU) trocceds from sale of property, plant and equipment trocceds from sale of property, plant and equipment trocceds from sale of property, plant and equipment trocceds from share in capital of limited hability partnership ixed deposits matured during the year sterest received (finance income) (of cash used in investing activities ———————————————————————————————————	1,449.06 (9.97) (656,44) 24.05 (1,871.66)	46.33 (345.00 (2,275.56 1,660.00 248.65 46.41 (9,569.75
oats for ROU) receds from sale of property, plant and equipment restment in fixed depasits oan given to subsidiary (Jai Suspensions Limited) restment in subsidiaries Vibilities at from share in capital of limited hability partnership ixed deposits matured during the year iterest received (finance income) iet cash used in investing activities Cash flow from financing activities receds from calls in arrear of partly paid equity shares including share premium) invidend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of lease liabilities receeds from long term borrowings epayment of long term borrowings tepayment of long term borrowings tepayment of long term borrowings tepayment of long term borrowings	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56)	46.33 (345.00 (2,275.56 1,000.00 248.65 46.41 (9,569.75 0.25 (4,081.69 (266.40 5,491.08
note for ROU) receded from sale of property, plant and equipment receded from sale of property, plant and equipment restment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) restment in subsidiaries (ithdiawal from share in capital of limited liability partnership ixed deposits matured during the year sterest received (finance income) (or each used in investing activities Cash flow from financing activities recedes from calls in arrear of parily paid equity shares including share premium) reidend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of lease liabilities receded from long term borrowings tepayment of long term borrowings	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96)	46.33 (345.00 (2,275.56 1,060.00 248.65 46.41 (9,569.75 0.25 (4,081.60 (266.40 5,491.08
note for ROU) receded from sale of property, plant and equipment receded from sale of property, plant and equipment restment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) restment in subsidiaries (ithdiawal from share in capital of limited liability partnership ixed deposits matured during the year sterest received (finance income) (or each used in investing activities Cash flow from financing activities recedes from calls in arrear of parily paid equity shares including share premium) reidend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of lease liabilities receded from long term borrowings tepayment of long term borrowings	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95)	46.33 (345.00 (2,275.56 1,060.00 248.65 46.41 (9,569.75 0.25 (4,081.60 (266.40 5,491.08
note for ROU) receeds from sale of property, plant and equipment receeds from sale of property, plant and equipment received deposits on given to subsidiary (Jai Suspensions Limited) restment in subsidiaries Vidulational from share in capital of limited liability partnership ixed deposits matured during the year sterest received (finance income) for each used in investing activities . Cash flow from financing activities receeds from calls in arrear of parily paid equity shares necluding share premium) reidend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of lease liabilities rocceds from long term borrowings repayment of long term borrowings tepayment of long term borrowings terest paid et cash flow (used in) / from financing activities	(995.81) (940.6) (995.81) (211.56) (5,491.96) (7,561.95) (566.42)	46.33 (345.00 (2.275.56 1,000.00 248.65 46.41 (9,569.75 0.25 (4,081.69 (266.40 5,491.68 7,561.95 (1,481.17
note for ROU) records from sale of property, plant and equipment restment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) restment in subsidiaries //ithdrawal from share in capital of limited hability partnership ixed deposits matured during the year sterest received (finance income) for cash flow from financing activities	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827.70)	46.33 (345.00 (2,275.56 1,000.00 248.65 46.41 (9,569.75 (4,081.69 (256.40 5,491.08 7,561.95 (1,481.17 7,224.02
oats for ROU) rocceds from sale of property, plant and equipment investment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) investment in subsidiaries Vilhdiawal from share in capital of limited liability partnership fixed deposits matured during the year interest received (finance income) for each used in investing activities Cash flow from financing activities Cash flow from financing activities rocceds from calls in arreat of partly paid equity shares including share premion) roudend paid (including dividend distribution tax) and deposit to investor education asyment of principal portion of lease liabilities rocceds from long term borrowings repayment of long term borrowings repa	1,449.06 (9.97) (656,44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827.70)	46.33 (345.00 (2,275.56 1,000.00 248.65 46.41 (9,569.75 (4,081.69 (256.40 5,491.08 7,561.95 (1,481.17 7,224.02
oats for ROU) rocceds from sale of property, plant and equipment investment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) investment in subsidiaries Vilhdiawal from share in capital of limited liability partnership fixed deposits matured during the year interest received (finance income) for each used in investing activities Cash flow from financing activities Cash flow from financing activities rocceds from calls in arreat of partly paid equity shares including share premion) roudend paid (including dividend distribution tax) and deposit to investor education asyment of principal portion of lease liabilities rocceds from long term borrowings repayment of long term borrowings repa	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827.70)	46.33 (345.00 (2,275.56 1,000.00 248.65 46.41 (9,569.75 (4,081.69 (256.40 5,491.08 7,561.95 (1,481.17 7,224.02
osts for ROU) receeds from sale of property, plant and equipment receeds from sale of property, plant and equipment recent in fixed deposits read private to subsidiary (Jai Suspensions Limited) meetiment in subsidiaries Vithdrawal from share in capital of limited hability parmership fixed deposits matured during the year interest received (finance income)	1,449.06 (9.97) (656,44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827.70)	46.33 (345.00 (2,275.56 1,060.90 248.65 46.41 (9,569.75 (4,081.69) (266.40) 5,491.08 7,561.95 (1,481.17) 7,324.02
oats for ROU) receds from sale of property, plant and equipment investment in fixed deposits coan given to subsidiary (Jai Suspensions Limited) investment in subsidiaries Vithdrawal from share in capital of limited liability partnership lived deposits matured during the year interest received (finance income) let cash flow from financing activities Cash flow from financing activities Cash flow from financing activities receeds from calls in arrear of partly paid equity shares including share premium) hividend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of lease liabilities receeds from long term borrowings receasing the firm borrowings repayment of long term borrowings (repayment of) / Proceeds from short term borrowings (net) interest paid et cash flow (used in) / from financing activities et increase / (decrease) increase in cash and cash quivalents (A+B+C) ash and cash equivalents at the beginning of the year ash and cash equivalents at the cod of the year	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827,70) 3,451.57	46.33 (345.00 (2,275.56 1,660.00 248.65 46.41 (9,569.75 (4,081.69) (266.40) 5,491.08 7,561.95 (1,481.17) 7,224.02 (1,833.84) 1,896.21
oats for ROU) receds from sale of property, plant and equipment restment in fixed depasits oan given to subsidiary (Jai Suspensions Limited) measurement in subsidiaries Vildiawal from share in capital of limited hability partnership ixed deposits matured during the year sterest received (finance income) for cash used in investing activities Cash flow from financing activities Cash flow from financing activities including share premium) invidend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of fease liabilities rocceds from long term borrowings repayment of long term borrowings repayment of long term borrowings Repayment of) / Proceeds from short term borrowings (net) sterest paid et cash flow (used in) / from financing activities et increase / (decrease) increase in cash and cash pulvalents (A+B+C) ash and cash equivalents as the beginning of the year	1,449.06 (9.97) (656,44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827.70) 3,451.37 62,37	46.33 (345.00 (2,275.56 1,660.00 248.65 46.41 (9,569.75 (4,081.69 (266.40 5,491.08 7,561.95 (1,481.17 7,324.02 (1,833.84) 1,896.2)
oate for ROU) rocceds from sale of property, plant and equipment investment in fixed deposits oan given to subsidiary (Jai Suspensions Limited) investment in subsidiaries Vibliawal from share in capital of limited liability partnership fixed deposits matured during the year interest received (finance income) for eash used in investing activities Cash flow from financing activities Cash flow from financing activities rocceds from calls in arreat of partly paid equity shares including share premion) roudend paid (including dividend distribution tax) and deposit to investor education asyment of principal portion of lease liabilities rocceds from long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of long term borrowings repayment of principal portion of lease liabilities received from taxing term borrowings repayment of principal portion of lease liabilities received from taxing term borrowings repayment of principal portion of lease liabilities received from taxing term borrowings repayment of principal portion of lease liabilities received from taxing term borrowings received from taxing term borrowings repayment of principal portion of lease liabilities received from taxing term borrowings received from taxing term borrowings received from taxing term borrowings received from taxing term borrow	1,449.06 (9.97) (656.44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827,70) 3,451.57	46.33 (345.00 (2,275.56 1,660.00 248.65 46.41 (9,569.75 (4,081.69 (266.40 5,491.08 7,561.95 (1,481.17 7,224.02
note for ROU) receeds from sale of property, plant and equipment receeds from sale of property, plant and equipment received in fixed deposits oan given to subsidiaries (indiawal from share in capital of limited liability partnership ixed deposits matured during the year sterest received (finance income) (of each used in investing activities . Cash flow from financing activities receeds from calls in arrear of parily paid equity shares including share premum) redend paid (including dividend distribution tax) and deposit to investor education ayment of principal portion of lease liabilities receeds from long term borrowings recepayment of long term borrowings repayment of lory from financing activities et increase / (decrease) increase in cash and cash privalents (A+B+C) ash and cash equivalents at the beginning of the year omponents of cash and cash equivalents; ash in hand	1,449.06 (9.97) (656,44) 24.05 (1,871.66) (995.81) (211.56) (5,491.96) (7,561.95) (566.42) (14,827.70) 3,451.37 62,37	46.33 (345.00 (2.275.56 1,660.00 248.65 46.41 (9,569.75 (4,081.69 (266.40 5,491.68 7,561.95 (1,481.17 7,324.02 (1,833.84 1,896.2)

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of cash flow".



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

		(Rs. in Lakhs
	Audited	Audited
Assets	31,03,2021	31.03.2020
Non-current assets		
Property, plant and equipment	27,107.39	28,283,77
Right to use	3,316.74	3,824 73
Capital work in progress	12,798.41	12,702,93
Intangible assets	183,14	225.72
Investment in subsidiaries	4,886.58	3,766.99
Financial assets		
Investments	47.29	47.25
Logns	1,651.35	1,651.35
Other financial assets	684.53	535.00
Non current tax assets (net)	178 54	734 0
Other non-current assets	1.352.06	2,432.3
	494.45	203 8
Deferred tax assets (nct) Sub-total-Non-current assets (A)	52,700,48	54,408.0
Current assets Inventories	19,345,38	12.347.7
Contract Assets	1,842,65	9.2
Financial Assets		
Loans	129.06	82.8
Trade receivables	7,601.12	7,753.7
Committee Commit	3.513.94	62.3
Cash and cash equivalents	270.96	287 6
Other bank balances	824.95	1.363.9
Other financial assets	1,237.12	1,347.9
Other current assets Sub-total-Current assets (B)	34,765.18	23,255.5
	07.167.66	77.663.5
Total Assets (A+B)	87,465.66	77,663.5
B Equity and liabilities		
Equity		
Equity share capital	3,983.25	3,983.2
Other equity	54,888.42	48,192.1
Total equity (A)	58,871.67	52,175.3
Liabilities		
TOTAL CONTROL OF THE		
2 Non-current liabilities		
Financial liabilities		5,077.0
Borrowings	600,06	730
Lease Liabilities	142.69	128.5
Other financial liabilities	10011000	1,325.
Long term provisions	1.768.96	
Deferred government grants	1,411,78	1,463
Sub-total-Non-current liabilities (B)	3,923.49	8,725.
Current liabilities		
Contract Liabilities	1,833.09	778.
Financial liabilities		
Borrowings	74	7,561.
Lease Liability	155 12	5
Trade payables		
-Total outstanding due of nucro and small enterprises	152 09	28
-Total outstanding due of other creditors other than micro	0.00001101	
and small enterprises	17,326.21	3,606
Other financial liabilities	1.393.95	1,676
	141.34	295
Deferred government grants	2 244 78	2.560
Short term provisions	1,423.92	248
Other current liabilities Sub-total-current liabilities (C)	1BO/2 24,670.50	16,762.
Supremental dans day	3F 87,465.66	77,663.
Fotal-Equity and Liabilities (A+B+C)		1 27 19 4 7 3



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

S1.	Particulars		Ouarter ended		Year ended	
No.		(Audited) - Refer Note 6	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Income from operations					
8	Revenue from operations	48,440.18	34,326,14	23,749,43	1,07.947.84	1,12,895.15
t	Other income	300.19	141.25	446 84	992 96	1,614 03
	Total revenue	-18,740.37	34,467.39	24,196.27	1,08,940.80	1,14,509.18
2	Expenses					
8	Cost of raw materials and components consumed	30,963 19	22,923.01	12,729 78	69,352.31	64,263 18
t	Purehase of traded goods	173,50	336 32	1070	633_12	
<	Changes in inventories of finished goods, work in progress and traded goods	(565 28)	(2.554 67)	1,55831	(4.180.54)	6.962 13
d	Employee benefit expenses	3,352.00	3,334.01	2.446 06	11,176.11	11,294 19
0	Other expenses	7,309.37	5,189.87	4,215.81	17,720.52	18,962.79
	Total expenses	41,232.78	29,228.54	20,949.96	94,701.52	1,01,482.29
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	7,507.59	5,238.85	3,246.31	14,239.28	13,026.89
4	Finance costs					
3	Finance costs	154 99	127.97	367.33	611.98	1,758.24
t	Finance income	3.96	4.29	3 23	18.97	32.45
	Net finance costs (a-b)	151.03	123.68	364.10	593.01	1,725.75
5	Depreciation and amortization expenses	993 29	963.59	91608	3.558 09	4,137 02
6	Profit/(Loss) before tax (3-4-5)	6,363.27	4,151.58	1,966.13	10,088.18	7,164,12
7	Tax expenses					
3	Current tax	1,893 68	1,198 08	54902	3,144 65	1,800.92
t	Deferred tax charge/ (credit)	(28046)	(52.02)	313.83	(352.76)	575 23
	Total tax expense (a+b)	1,613.22	1,146.06	862.85	2,791.89	2,376.15
8	Profit/(Loss) for the period (6-7)	4,750.05	3,005.52	1,103.28	7,296.29	4,787.97
9	Other Comprehensive Income/(Loss)					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent				1	
	- Re-measurement gain/(loss) on defined benefit plans	(5.93)		28 33	(44-16)	10.89
	- Deferred tax impact on above	(215)		(7.04)	764	(1.84
	Other comprehensive income/(loss) for the period, net of tax	(8.08)	_	21.29	(36.52)	9.05
10	Total Comprehensive income/(loss) for the period (8+9)	4,741.97	3,005,52	1,124.57	7,259.77	4,797.02
11	Profit/(Loss) for the period attributable to	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,10 1.01	1,000	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Equity holders of the parent	4,750.04	3,005.51	1,103.27	7,296.28	4,787.96
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
12	Other Comprehensive income/(loss) for the period attributable to					
	Equity holders of the parent	(8 08)	-	21.29	(36.52)	9.05
	Non-controlling interests	2		-	-	-
13	Total Comprehensive income/(loss) for the period attributable to (11+12)					
	Equity holders of the parent	4,741.96	3,005.51	1,124.56	7,259.76	4,797.01
	Non-controlling interests	0.01	0 01	0 01	0.01	0.01
	Paid up equity share capital (Face value of Rs.I/- each)	3,983.25	3,983.25	3,983.25	3,983.25	3,983,25
15	Other Equity (excluding Revaluation reserve as per the audited balance sheet)	2 1	-	-	54,017.41	47,687.27
16	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each). (not annualised for quarter)					
	Basic	1,19	0.76	0.28	1.83	1.20
	Diluted	1.19	0.76	0.28	1 83	1.20

Enclosed accompanying statement of Assets and Liabilities and Cash flow statement

- The above consolidated financial results of Janna Auto Industries Limited ('the Holding Company') and its subsidiaries namely. Jai Suspension System LLP, Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Conunities and approved by the Board of Directors of the Holding Company in their respective meetings held on May 31, 2021. The statutory auditors of the Holding Company have conducted audit of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 The auditors have expressed an inequalified opition with an emphasis of matter paragraph related to impact of COVID-19 uncertainty in the audit report.
- 2 These consolidated financial results for the three months and the year ended March 31, 2021 have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- 3 In line with the provisions of IND AS-108 Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitutes single reporting business segment, no segment disclosures are required.
- 4 The Board of Directors of the Holding Company at their meeting held on May 31, 2021 recommended a final dividend of Rs 0.50 (@ 50%) per equity share of Rs 1 each of the Holding Company making a total dividend of Rs 0.75 (@ 75%) per equity share of Rs 1 each for the financial year 2020-21, including an interim dividend of Rs 0.25 (25%) per equity share declared earlier during the financial year 2020-21 Final dividend is subject to the approval of shareholders
- 5 The Holding Company formulated an ESOP Scheme (referred as Holding Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share Based Employee Benefits) Regulation, 2014, which was duly approved in the Annual General Meeting of the Shareholders of the Holding Company on August 1, 2017 and the Holding Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the quarter, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Holding Company has granted options to certain eligible employees under the said approved Scheme. Pursuant to the scheme, the Holding Company has granted 25,55,000 options to the eligible employees of the Holding Company.
- 6 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and un audited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- upto December 31, 2010, being the date of theerd of the limited quarter of the financial year Which were subjected to limited review.

 The global pandemic outbreak has impacted the Group's business in early part of the financial year 2010-1. However, the Group has been able to recover the business in course of the year.

 Further, at the time of finalization of these financial results, the severity of the pandemic in the form of Wave 2 is peaking day by day across the country and on account of which various state governments have started imposing lockdown-like restrictions in various parts of the country. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also assessed the recoverability of its assets comprising property, plant and equipment, intemplet assets, right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables, using the various internal and external information up to the date of approval of these financial statement. On the basis of the said evaluation and current infections of future economic conditions, the Group expects to recover the earrying nanout of its sesses and does not anticipate any importment of these financial and non-financial sets. Further, the Group has prepared each flow projections for next 12 months and believes that there is no import on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandenic and inherent uncertainty on the potential future impact of the COVID-19 pandemic, the Group's financial results may differ from that estimated as on the date of approval of these financial results.
- 8 The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, substances nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
 9 The Holding Company is a majority partner with 99.9985% share in Jai Suspension Systems LLP') Partners of the LLP at their meeting held on 21 September, 2020 have decided to convert the LLP into a private limited company with the name Jai Suspension Systems Private Limited under applicable provisions of the Companies Act, 2013. Application filed by the LLP with Ministry of Corporate Affairs for conversion into Company is pending for approval as on date.
- 10. The above financial results are available on the Company's website (www jaisbring com) and also on the website of NSE (www pseindia com) and BSE (www bseindia com).

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

		Rs. in Lakhs)
. The second sec	Audited	Audited
A Assets	31.03.2021	31.03.2020
1 Non-current assets	_ =	
Property, plant and equipment	28,469.15	29,678.93
Right to use	6,454.79	6,963.68
Capital work in progress	13,375.58	13,216.8
Other Intangible assets	168.13	226.29
Financial assets		
Investments	47.29	47.29
Other financial assets	367.06	574.8
Non current tax assets (net)	230.36	822.3
Other non-current assets		
Deferred tax assets (net)	2,160.95	2,832.5
	635.52	275.13
Sub-total-Non-current assets (A)	51,908.83	54,637.9
2 Current assets		
Inventories	20,955.94	12,998.0
Contract Assets		The state of the state of
Financial Assets	2,046.53	9.2
	The second second second	
Loans	1,331.35	86.8
Trade receivables	5,581.56	8,008.2
Cash and cash equivalents	3,802.11	71.3
Other bank balances	315.81	289.8
Other financial assets	857.46	1,198.1
Current tax assets (net)	-	-,
Other current assets	1,484.50	1,710.8
Sub-total-Current assets (B)	36,375.26	24,372.5
Total Assets	88,284.09	79,010.4
B Equity and liabilities		
1 Equity		
Equity share capital	3,983.25	3,983.2
Other equity	54,017.41	47,687.2
Equity attributable to equity holders of the Parent Company	58,000.66	51,670.5
Non-controlling interest	0.14	0.1
Total equity (A)	58,000.80	51,670.6
Liabilities		
Non-current liabilities		
Financial liabilities	1	
Borrowings		5,077.0
Lease Liabilities	907.36	974.3
Other financial liabilities	148.12	128.9
Long term provisions	1,861.33	1,386.1
Deferred government grants	750 2 0 100 0 7 100 100 100 100 100 100 100 1	
	1,411.78	1,463.4
Sub-total-Non-current liabilities (B)	4,328.59	9,029.9
3 Current liabilities		
Contract Liabilities	1,836.61	780.5
Financial liabilities	1,830.01	780.5
		27920
Borrowings	-	8,607.1
Lease Liability	171.35	5.7
Trade payables		
-Total outstanding due of micro and small enterprises	470.37	39.9
-Total outstanding due of other creditors other than micro		
and small enterprises	18,002.38	3,746.1
Other financial liabilities	1,396.36	1,727.1
Deferred government grants		
	141.34	295.7
Liabilities for current tax (net)		148.5
Short term provisions	2,429.84	2,616.3
Other current liabilities	1,506.45	342.3
Sub-total-current liabilities (C)	25,954.70	18,309.8
Total-Equity and Liabilities (A+B+C)	88,284.09	79,010.4

CONSOLIDATED CASH FLOW STATEMENT

Particulars	For the year ended	(Rs. in Lakhs) For the year ended
	Mar 31, 2021	March 31, 2020
A. Cash flow from operating activities		
Profit before tax	10,088.18	7,164.12
	10,000.10	7,104.12
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses Loss on sale of property, plant and equipment	3,558.09	4,137.02
Finance cost	60.02 611.98	109.03 1,758.24
Finance income	(18.97)	(32.49)
Excess provision no longer required written back	(587,47)	(1,105.40)
Impairment allowance for trade receivables and advances		
considered doubtful Bad debts written off	48.07	65,46
Government grant and export incentive income recognised	(215.97)	3.59
Provision for Government grant recoverable	(215.87)	(295.79)
Provision for contingencies	370.71	404,08
Employee Stock Option Expenses	66.18	-
Unrealised foreign exchange loss (net)	(194.81)	149.66
Operating profit before working capital changes	13,812.11	12,357.52
Changes in operating assets and liabilities:		
increase / (decrease) in trade payable and other current		
liabilities	17,480.81	(42,074,97)
increase in provision (Non current & current)	647.55	(888.37)
Increase) / decrease in trade receivables	2,416.76	22,382.73
Increase) / decrease in inventories	(7,957.94)	9,893.95
ncrease in loans	(1,244.50)	52,66
ncrease / (decrease) in other financial liabilities Increase) / decrease in other assets & other financial assets	19.15	(129.26)
Cash generated from / (used in) operations	(929.66)	527.86
Direct taxes paid (net)	(2,770.76)	2,122.12 (2,260.20)
Net cash flow from / (used in) operating activities	21,473,53	(138.08)
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including initial		
costs for ROU)	(3,260.62)	(10,915.60)
Proceeds from sale of property, plant and equipment	1,459.32	945.92
nvestment in fixed deposits	(9.97)	-
Fixed deposits matured during the year interest received (finance income)	-	248.41
Net cash used in investing activities	(1,793.66)	35,41 (9,685,86)
C. Cash flow from financing activities		
Proceeds from calls in arrear of partly paid equity shares		
including share premium)		0.25
Dividend paid (including dividend distribution tax) and deposit		
o investor education & protection fund	(995.81)	(4,081.58)
ayment of principal portion of lease liabilities roceeds from long term borrowings	(211,65)	(304.76)
Repayment of long term borrowings	/5 401 DC)	5,489.92
Repayment of) / proceeds from short term borrowings (net)	(5,491,96) (8,607,19)	8,607,19
nterest paid	(642.48)	(1,751.58)
let cash (used in) / from financing activities	(15,949.09)	7,959.45
let increase / (decrease) in cash and cash equivalents		
A+B+C)	3,730.78	(1,864.49)
Cash and cash equivalents at the beginning of the year	71.33	1,935.82
Cash and cash equivalents at the end of the year	3,802.11	71.33
Components of cash and cash equivalents:		
	12.96	1407
	12.86	14.87
Zash in hand Balances with scheduled banks On current account	3,789.25	56.46

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of cash flow".



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

St.	Particulars		Quarter ended			(Rs. in Lakhs) Year ended		
4		(Audited) - Refer Note 7	(Unaudited)	(Audited)	(Audited)	(Audited)		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020		
I Income from	operations							
a Revenue from		47,225.29	33,304.83	21,055.26	1,05,270.66	1,05,882.11		
b Other income		466.54	358.26	479.10	1,401.87	1,985.62		
Total revenue	e	47,691.83	33,663.09	21,534,36	1,06,672.53	1,07,867.73		
2 Expenses				1				
a Cost of raw m	aterials and components consumed	30,110.76	22,172.92	12,333.98	67,400,79	61,707.08		
b Purchase of tr	oded goods	173.50	336 32	140	633.12	-		
e Changes in in	ventories of finished goods, work in progress and traded goods	(457.00)	(2.200.50)	(141.82)	(3.531.12)	5,208.41		
d Employee ben	efit expenses	3,206.54	3,163.05	2,322.44	10,667.88	10,776.65		
e Other expense	es	7,162.98	5,089.68	4,055.67	17,395.37	18,166.34		
Total expense	25	40,196.78	28,561.47	18,570.27	92,566.04	95,858.48		
3 Profit/(Loss) 2)	before finance costs, depreciation/amortization expense and tax (1-	7,495.05	5,101.62	2,964.09	14,106.49	12,009.25		
4 Finance costs								
a Finance costs		147.92	120.59	335.54	583,53	1,482.7		
b Finance incon	ne	31.25	34.52	39.26	141.50	208.82		
Net finance co	osts (a-b)	116.67	86.07	296.28	442.03	1,273.8		
5 Depreciation	and amortization expenses	949.36	925.69	879.13	3,399.35	3,879.87		
6 Profit/(Loss)	before tax (3-4-5)	6,429.02	4,089.86	1,788.68	10,265.11	6,855.4		
7 Tax expenses		0,127102	1,007.00	2,700.00	10,205111	0,025.1		
a Current tax		1,739.63	1.103.63	389,97	2,868 46	1,306,60		
b Deferred tax c	harge/ (credit)	(162.17)	(85,87)	301.74	(275.16)	756.4		
Total tax expe	ense (a+b)	1,577.46	1,017,76	691.71	2,593.30	2,063.09		
8 Profit/(Loss)	for the period (6-7)	4,851.56	3,072.10	1,096,97	7,671.81	4,792.40		
9 Other Compr	chensive Income/(Loss)	,,	- (0,2110	1,02 0.01	7,072102	1,1,2211		
Other compre subsequent pe	thensive income/(loss) not to be reclassified to profit or loss in mods							
- Re-measuren	nent gain/(loss) on defined benefit plans	(22.36)	-	27.99	(61.26)	18.80		
- Deferred tax	impact on above	5.63		(7.05)	15.42	(4.75		
Other compre	ehensive income/(loss) for the period, net of tax	(16.73)		20.94	(45.84)	14.1		
0 Total Compre	ehensive income/(loss) for the period (8+9)	4,834.83	3,072.10	1,117.91	7,625.97	4,806.5		
Paid up equit	y share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983,25	3,983.25	3,983.2		
2 Other equity	(excluding Revaluation reserve as per the audited balance sheet)		,	,,,,,,,,	54,888.42	48,192.10		
Earning per sl ended)	hare (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter							
Basic	,	1.22	0.77	0.28	1.93	1.20		
Diluted		1.22	0.77	0.28	1.93	1.20		

Enclosed accompanying statement of Assets and Liabilities and Cash flow statement

- The above standalone financial results of Jamna Auto Industries Limited (the Company), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 31, 2021. The statutory auditors of the Company have conducted Audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion along with emphasis of matter paragrah related to impact of COVID-19 uncertainty in the audit report,
- These standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on May 29, 2021, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs 210.38 Lakhs has been credited to the respective current accounts of the partners. The total credit during the car amounts to Rs. 462.41 Lakhs.
- In line with the provisions of IND AS-108 Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required,
- The Board of Directors at their meeting held on May 31, 2021 recommended a final dividend of Rs. 0.50 (@: 50%) per equity share of Rs.1 each of the Company making a total dividend of Rs. 0.75 (@75%) per equity share of Rs.1 each for the financial year 2020-21, including an interim dividend of Rs. 0.25 (25%) per equity share declared earlier during the financial year 2020-21. Final dividend is subject to the approval of shareholders.
- The Company formulated an ESOP Scheme (referred as Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share Based Employee Benefits) Regulation, 2014, which was duly approved in the Annual General Meeting of the Shareholders of the Company on August 1, 2017 and the Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the year, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Company has granted options to certain eligible employees under the said approved Scheme. Pursuant to the scheme, the Company has granted 25,55,000 options to the eligible employees of the Company.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and unaudited published year
- The global pandemic outbreak has impacted the Company's business in early part of the financial year 2020-2021. However, the Company has been able to recover the business in course of the year. Further, at the time of finalization of these financial statements, the severity of the pandemic in the form of Wave 2 is peaking day by day across the country and on account of which various state governments have started imposing lockdown-like restrictions in various parts of the country. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the earning value of its assets and also assessed the recoverability of its assets comprising property, plant and equipment, intangible assets, right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables, using the various internal and external information up to the date of approval of these financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the earrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared eash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID-19 pandemic, the Company's financial results may differ from that estimated as on the date of approval of these
- financial results.
 The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- The Company is a majority partner with 99.9985% share in Jai Suspension Systems LLP ("the LLP"), Partners of the LLP at their meeting held on 21 September, 2020 have decided to convert the LLP into a private limited company with the name Jai Suspension Systems Private Limited under applicable provisions of the Companies Act, 2013. Application filed by
- the LLP with Ministry of Corporate Affairs for conversion into Company is pending for approval as on date.

 The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nscindia.com) and BSE (www.bscindia.com).

Date: May 31, 2021

Place: New Delhi

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(P.S. Jauhar) Managing Director & CEO DIN: 00744518

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

	A 314 3	(Rs. in Lakhs)
A Assets	Audited 31.03.2021	Audited 31.03.2020
1 Non-current assets	31.03.2021	31.03.2020
Property, plant and equipment	27,107.39	28,283.77
Right to use	3,316.74	3,824.73
Capital work in progress	12,798.41	12,702.93
Intangible assets	183.14	225.72
Investment in subsidiaries	4,886.58	3,766.99
Financial assets	4,000.50	3,700.77
Investments	47.29	47.29
Loans	1,651.35	1,651.35
Other financial assets	684.53	535.02
Non current tax assets (net)	178.54	734.03
Other non-current assets	1,352.06	2,432.32
Deferred tax assets (net)	494.45	203.86
Sub-total-Non-current assets (A)	52,700.48	54,408.01
2 Current assets		
Inventories	19,345.38	12,347.71
Contract Assets	1,842.65	9.27
Financial Assets		
Loans	129.06	82.84
Trade receivables	7,601.12	7,753.76
Cash and cash equivalents	3,513.94	62.37
Other bank balances	270.96	287.66
Other financial assets	824.95	1,363.92
Other current assets	1,237.12	1,347.98
Sub-total-Current assets (B)	34,765.18	23,255.51
Total Assets (A+B)	87,465.66	77,663.52
B Equity and liabilities		
1 Equity	2 202 27	2 000 00
Equity share capital Other equity	3,983.25	3,983.25
Total equity (A)	54,888.42 58,871.67	48,192.10 52,175.35
Liabilities		
2 Non-current liabilities		
Financial liabilities		
Borrowings	-	5,077.07
Lease Liabilities	600.06	730.39
Other financial liabilities	142.69	128.97
Long term provisions	1,768.96	1,325.94
Deferred government grants	1,411.78	1,463.49
Sub-total-Non-current liabilities (B)	3,923.49	8,725.86
3 Current liabilities Contract Liabilities	1.022.00	770 -
Contract Liabilities Financial liabilities	1,833.09	778.54
		7.5(1.0)
Borrowings	10010	7,561.95
Lease Liability	155.12	5.66
Trade payables	152.00	20.40
-Total outstanding due of micro and small enterprises	152.09	28.48
-Total outstanding due of other creditors other than micro	17 226 21	2 /0/ 05
and small enterprises Other financial liabilities	17,326.21	3,606.87
Deferred government grants	1,393.95	1,676.34
Short term provisions	141.34	295.79
0.1	2,244.78	2,560.60
Other current liabilities Sub-total-current liabilities (C)	1,423.92	248.08 16 762 31
Sub-total cut tabilities (C)	24,670.50	16,762.31
Total-Equity and Liabilities (A+B+C)		

STANDALONE CASH FLOW STATEMENT

	For the year ended	(Rs. in Lakhs) For the year ended
Particulars	Mar 31, 2021	March 31, 2020
A. Cash flow from operating activities	Hai 51, 2021	141 CH 31, 2020
Profit before tax	10,265.11	6,855.49
Adjustments to reconcile profit before tax to net cash flows: Depreciation and amortization expenses	3 300 35	2 970 97
coss/(Gain) on sale of property, plant and equipment	3,399.35 61.34	3,879.87 19.43
inance cost	583.53	1,482.71
Finance income	(141.50)	(208.82
Provision no longer required written back	(540.58)	(1,059.43
mpairment allowance for advances/trade receivable considered	,	(-)
oubtful	44.57	57.9:
Sovernment grant and export incentive income recognised	(215.87)	(295.79
rovision for Government grant recoverable	396.71	-
rovision for Contigency	-	404.08
mployee Stock Option Expenses	66.18	-
Inrealised foreign exchange loss (net)	(194.81)	149.66
hare in profit of limited liability partnership	(462.41)	(575.13
Operating profit before working capital changes	13,261.62	10,709.9
Changes in operating assets and liabilities:		
(//		***
ncrease / (decrease) in trade payable and other current liabilities ncrease / (decrease) increase in provision (Non current &	16,600.10	(31,458.1)
urrent)	470.25	(860.7
Decrease in trade receivables	142.75	15,405.7
increase) / decrease in inventories	(6,997.67)	7,545.4
increase) / decrease in loans (Non current & current)	(46.22)	50.3
ncrease / (decrease) in financial liabilities (Non current &	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
urrent)	13.72	(129.2
ncrease) / decrease in other assets & other financial assets	(911.07)	1,189.2
ash generated from operations	22,533.48	2,452.6
ncome tax paid (net of refunds)	(2,382.55)	(1,940.7)
Net cash from opearting activities	20,150.93	511.89
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including initial		
osts for ROU)	(2,678.36)	(8,290.5
roceeds from sale of property, plant and equipment	1,449.06	46.3
nvestment in fixed deposits	(9.97)	-
oan given to subsidiary (Jai Suspensions Limited)	-	(345.0
nvestment in subsidiaries	(656.44)	(2,275.5
Vithdrawal from share in capital of limited liability partnership	-	1,000.0
ixed deposits matured during the year	-	248.6
nterest received (finance income)	24.05	46.4
let cash used in investing activities	(1,871.66)	(9,569.7
C. Cash flow from financing activities		
roceeds from calls in arrear of partly paid equity shares		
ncluding share premium)	-	0.2
vividend paid (including dividend distribution tax) and deposit to investor education	(995.81)	(4,081.6
ayment of principal portion of lease liabilities	(211.56)	(266.4
roceeds from long term borrowings		5,491.0
tepayment of long term borrowings	(5,491.96)	
Repayment of) / Proceeds from short term borrowings (net)	(7,561.95)	7,561.9
nterest paid [et cash flow (used in) / from financing activities	(566.42) (14,827.70)	(1,481.1 7,224.0
et cash now (used in) / nom maneing activities	(14,027.70)	7,224.0.
fet increase / (decrease) increase in cash and cash quivalents (A+B+C)	2 451 57	(1.822.8
quivalents (x+b+C)	3,451.57	(1,833.8
ash and cash equivalents at the beginning of the year	62.37	1,896.2
Cash and cash equivalents at the end of the year	3,513.94	62.3
Components of cash and cash equivalents:		
Cash in hand	12.48	14.3
Balances with scheduled banks	1000 1 - 0005M 0005 100004 1	
Balances with scheduled banks On current account	3,501.46 3,513.94	47.9 62.3

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of cash flow".



Chartered Accountants

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Tel: +91 124 681 6000

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Jamna Auto Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Jamna Auto Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries, the Statement:

i. includes the results of the following entities:

S.No.	Name of the Entity	Nature
1.	Jamna Auto Industries Limited	Holding Company
2.	Jai Suspension System LLP	Subsidiary
3.	Jai Suspension Limited	Subsidiary
4.	Jai Automotive Components Limited	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note 7 to the consolidated financial results, which describes the uncertainties and the management's assessment of the impact of COVID-19 pandemic on the Group's operations, assets, cash flows and financial results, which is highly dependent on future developments and circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design
 and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and
 appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting
 from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional
 omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the comparison of accounting estimates and related disclosures made by the Board of Directors.

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and
 whether the Statement represent the underlying transactions and events in a manner that achieves fair
 presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results and other financial information, in respect of three subsidiaries, whose financial results include total assets of Rs 10,540.85 Lakhs as at March 31, 2021, total revenues of Rs 6,481.81 Lakhs and Rs 13,230.43 Lakhs, total net profit after tax of Rs. 125.69 Lakhs and Rs. 156.76 Lakhs, total comprehensive income of Rs. 139.49 Lakhs and Rs. 171.23 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 275.32 Lakhs for the year ended March 31, 2021, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.



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The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published audited year-to-date figures up to the end of the third quarter of the current financial year, which was subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Amit Gupta

Partner

Membership No.: 501396 UDIN: 21501396AAAABC2261

Place: Faridabad Date: May 31, 2021



Chartered Accountants

2nd & 3rd Floor Golf View Corporate Tower - B Sector - 42, Sector Road Gurugram - 122 002, Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Jamna Auto Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 8 to the standalone financial results, which describes the uncertainties and the management's assessment of the impact of COVID-19 pandemic on the Company's operations, assets, cash flows and financial results, which is highly dependent on future developments and circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the surface was a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our
 opinion on whether the company has adequate internal financial controls with reference to financial statements
 in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published audited year-to-date figures up to the third quarter of the current financial year, which was subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Amit Gupta

Partner

Membership No.: 501396

UDIN: 21501396AAAABD8379

Place: Faridabad Date: May 31, 2021



May 31, 2021

To,

BSE Limited

National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Exchange Plaza, Plot no. C/1, G Block,

Mumbai- 400001 Maharashtra

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051, Maharashtra

BSE Code: 520051 NSE Code: JAMNAAUTO

Subject- Declaration regarding audit report with unmodified opinion

Dear Sir/Madam,

Pursuant to the circular issued by SEBI vide no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby declare that M/s. S. R. Batliboi & Co; LLP, Statutory Auditors of the Company has issued the Auditors Report on audited financial results (standalone and consolidated) for the year ended March 31, 2021 with unmodified opinion.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Jamna Auto Industries Limited

Shakti Goyal

Chief Financial Officer

Corporate Office: 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070

Tele: +91-11-26893331 | Fax: +91-11-26893180 | www.jaispring.com | CIN: L35911HR1965PLC004485

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana)-135 001, India | Tel: +91-1732-251810 | Fax: +91-1732-251820

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



Jamna Auto Industries Limited Press Release Q4 FY21 Results

Highlights for the Q4FY21:

Net Sales: INR 484 Crores (Up 41% QoQ, Up 104% YoY)
 EBIDTA: INR 75 Crores (Up 43% QoQ, Up 131% YoY)
 PBT: INR 64 Crores (Up 53% QoQ, Up 223% YoY)
 PAT: INR 48 Crores (Up 58% QoQ, Up 330% YoY)

EBIDTA Margins up by 23 bps QoQ, Up 182 bps YoY PBT Margins up by 103 bps QoQ, Up 485 bps YoY

Highlights for the 12M FY21

Net Sales: INR 1079 Crores (Down 4% YoY)
 EBIDTA: INR 142 Crores (Up 9% YoY)
 PBT: INR 101 Crores (Up 41% YoY)
 PAT: INR 73 Crores (Up 52% YoY)

EBIDTA Margins Up by 165 bps PBT Margins Up by 300 bps

Debt Position: The Company has become debt free as of 31st March 2021.

Cash Position: Surplus INR 41.1 Crore **Net Debt Position**: INR (41.1) Crore

• The Company has able to achieve the same due to efficient working capital deployment and conserving cash accruals.



• Sales-Product Mix :

	Q4 FY21	FY'21	FY'20
Conventional Springs	64%	66%	68%
New Products	36%	34%	32%
Total	100%	100%	100%

Sales-Market Mix:

	Q4 FY21	FY'21	FY'20
OEM	77%	71%	76%
New Markets	23%	29%	24%
Total	100%	100%	100%

Commentary:

M&HCV production in FY'21 Decreased by 23% YoY to from 233,979 units in FY'20 to 181,303 in FY'21 (source: SIAM data).

Other Communication: The Board has recommended final dividend of Rs. 0.50 per equity share subject to approval of members of the Company. The Company has already paid an interim dividend of Rs. 0.25 per share during FY'21. The total dividend payout would be Rs 0.75 per equity share (41% pay-out on 12 month's period) for the FY'21.

Cautionary Statements: Statements in this Press Release describing the company's objections, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include demand supply conditions, raw material and other input prices, cyclical demands and pricing in the markets, change in government regulations, tax regimes, economic development/conditions in the country and other factors such as litigation and labor negotiations.

The company assumes no responsibility to publicly amend, modify or revise any forward looking statement on the basis of any subsequent development, information or events or otherwise.

About Jamna Auto Industries Ltd (BSE code: 520051) (NSE code: JAMNAAUTO)

Jamna Auto Industries is India's market leader in automotive suspension solutions. We are the second largest player in the world in multi-leaf springs. The manufacturing facilities are located at Yamuna Nagar (Haryana), Chennai (Tamil Nadu), Hosur (Tamil Nadu), Pillaipakkam (Tamil Nadu), Malanpur (Madhya Pradesh), Pune (Maharashtra) and Jamshedpur (Jharkhand) and a plant at Pant Nagar (Uttarakhand) of Jai Suspension Systems LLP, in which Jamna Auto is a major partner.

For Further Information please contact:

Mr. Shakti Goyal

CFO

Email: sgoyal@jaisprings.com
Jamna Auto Industries Limited