



Jamna Auto Industries Ltd.

February 05, 2021

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

NSE Code: JAMNAAUTO

Subject— Outcome of Board Meeting held on February 05, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today inter-alia has:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of Company for the quarter ended on December 31, 2020.
2. Received the limited review report from statutory auditor with respect to unaudited Standalone and Consolidated Financial Results of Company for the quarter ended on December 31, 2020.
3. Declared an Interim Dividend of Rs. 0.25 (Twenty Five Paise) per equity shares of nominal value of Rs. 1 each for the financial year 2020-21 and fixed Thursday, February 18, 2021 as record date for the purpose of payment of Interim Dividend.
4. Pursuant to the recommendation of Nomination & Remuneration Committee, re-appointed Mr. S. P. S. Kohli (DIN: 01643796) as a Whole Time Director designated as Executive Director for further term of 3 years from February 13, 2021 to February 12, 2024 subject to approval of members of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results along with limited review report for the quarter ended December 31, 2020.

Kindly take the above information on records.

Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal



Encl: As above



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine month ended		
		(Unaudited) 31.12.2020	(Unaudited) 30.09.2020	(Unaudited) 31.12.2019	(Unaudited) 31.12.2020	(Unaudited) 31.12.2019	(Audited) 31.03.2020
1	Income from operations						
a	Revenue from operations	34,326.14	18,656.83	22,858.99	59,507.66	89,145.72	1,12,895.15
b	Other income	141.25	472.49	422.53	692.77	1,167.19	1,614.03
	Total revenue	34,467.39	19,129.32	23,281.52	60,200.43	90,312.91	1,14,509.18
2	Expenses:						
a	Cost of raw materials and components consumed	22,923.01	12,014.79	11,937.64	38,389.12	51,533.40	64,263.18
b	Purchase of traded goods	336.32	123.30	-	459.62	-	-
c	Decrease/(increase) in inventories of finished goods, work in progress and traded goods	(2,554.67)	(1,199.52)	2,302.93	(5,615.26)	5,403.82	6,962.13
d	Employees benefits expenses	3,334.01	2,426.85	2,546.29	7,624.13	8,848.13	11,294.19
e	Other expenses	5,189.87	3,629.26	3,941.46	10,411.15	14,746.98	18,962.79
	Total expenses	29,228.54	16,994.68	20,728.32	53,468.74	80,532.33	1,01,482.20
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	5,238.85	2,134.64	2,553.20	6,731.69	9,780.58	13,026.89
4	Finance costs:						
a	Finance costs	127.97	123.38	308.61	456.99	1,390.91	1,758.24
b	Finance income	4.29	6.54	8.18	15.01	29.26	32.49
	Net finance costs (a-b)	123.68	116.84	300.43	441.98	1,361.65	1,725.75
5	Depreciation and amortization expenses	963.59	818.55	910.17	2,564.80	3,220.94	4,137.02
6	Profit/(Loss) before tax (3-4-5)	4,151.58	1,199.25	1,342.60	3,724.91	5,197.99	7,164.12
7	Tax expenses:						
a	Current tax	1,198.08	52.89	52.36	1,250.97	1,251.90	1,800.92
b	Deferred tax charge/(credit)	(52.02)	334.38	282.77	(72.30)	261.40	575.23
	Total tax expense (a+b)	1,146.06	387.27	335.13	1,178.67	1,513.30	2,376.15
8	Profit/(Loss) for the period (6-7)	3,005.52	811.98	1,007.47	2,546.24	3,684.69	4,787.97
9	Other Comprehensive Income/(Loss):						
	Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement impact on defined benefit plans	-	(38.23)	10.38	(38.23)	(17.44)	10.89
	- Deferred tax impact on above	-	9.79	(3.63)	9.79	5.20	(1.84)
	Other comprehensive income/(loss) for the period, net of tax	-	(28.44)	6.75	(28.44)	(12.24)	9.05
10	Total Comprehensive income/(loss) for the period (8-9)	3,005.52	783.54	1,014.22	2,517.80	3,672.45	4,797.02
11	Profit/(Loss) for the period attributable to:						
	Equity holders of the parent	3,005.51	811.98	1,007.46	2,546.23	3,684.68	4,787.96
	Non-controlling interests	0.01	-	0.01	0.01	0.01	0.01
12	Other Comprehensive income/(loss) for the period attributable to:						
	Equity holders of the parent	-	(28.44)	6.75	(28.44)	(12.24)	9.05
	Non-controlling interests	-	-	-	-	-	-
13	Total Comprehensive income/(loss) for the period attributable to (11+12):						
	Equity holders of the parent	3,005.51	783.54	1,014.21	2,517.79	3,672.44	4,797.01
	Non-controlling interests	0.01	-	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.23	3,983.25	3,983.23	3,983.25
15	Other Equity (excluding Revaluation reserve as per the audited balance sheet)	-	-	-	-	-	47,687.40
16	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised)						
	Basic	0.76	0.20	0.25	0.64	0.93	1.20
	Diluted	0.76	0.20	0.25	0.64	0.93	1.20

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited (the Holding Company) and its subsidiaries namely Jai Suspension System LLP, Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on February 05, 2021. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion with an emphasis of matter paragraph in the limited review report.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard, (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter. The said financial results of the Group have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which includes Parabolic/ Tapered leaf spring and Lift axle which constitutes single reporting business segment. No segment disclosures are required.
- The Holding Company formulated an ESOP Scheme (referred as Holding Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share based Employee Benefits) Regulation, 2014, which was duly approved in the AGM of the Shareholders of the Holding Company on August 1, 2017 and the Holding Company also got in-principle approval from both NSE and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the quarter, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Holding Company has granted options to certain eligible employees under the said approved Scheme.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Group from mid of the month of March 2020. The Group's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from those estimated as at the date of approval of these consolidated financial results, and the Group will continue to monitor any material changes due to future economic conditions as they evolve.
- The Board of Directors of the Holding Company at their meeting held on February 05, 2021 declared an interim dividend of Rs. 0.25 (25%) per equity share of Re. 1 each of the Holding Company.
- The Code on Social Security 2020 ("Code"), which received the presidential assent on September 28, 2020, subsumes nine laws relating to social security, retirement and employee benefits including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.

Date: February 05, 2021
Place: New Delhi



For and on behalf of the Board
Jamna Auto Industries Limited

(P.S. Jular)

Managing Director & CEO

DIN : 00744518



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31,2020

Sl.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine month ended		
		(Unaudited) 31.12.2020	(Unaudited) 30.09.2020	(Unaudited) 31.12.2019	(Unaudited) 31.12.2020	(Unaudited) 31.12.2019	(Audited) 31.03.2020
1	Income from operations						
a	Revenue from operations	33,304.83	18,447.19	21,524.46	58,045.37	84,826.85	1,05,882.11
b	Other income	358.26	519.92	533.74	935.33	1,506.52	1,983.62
	Total revenue	33,663.09	18,967.11	22,058.20	58,980.70	86,333.37	1,07,867.73
2	Expenses:						
a	Cost of raw materials and components consumed	22,172.92	11,806.42	11,447.13	37,290.03	49,373.10	61,707.08
b	Purchase of traded goods	336.32	123.30	-	459.62	-	-
c	Decrease (increase) in inventories of finished goods, work in progress and traded goods	(2,200.50)	(992.37)	1,980.28	(3,074.12)	5,350.23	5,208.41
d	Employees benefits expenses	3,163.05	2,315.28	2,449.98	7,461.34	8,454.21	10,776.65
e	Other expenses	5,089.68	3,569.18	3,788.07	10,232.39	14,110.67	18,166.34
	Total expenses	28,561.47	16,821.81	19,665.46	52,369.26	77,288.21	95,858.48
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	5,101.62	2,145.30	2,392.74	6,611.44	9,045.16	12,009.25
4	Finance costs:						
a	Finance costs	120.59	117.33	316.49	475.61	1,147.17	1,482.71
b	Finance income	34.52	38.74	75.42	110.25	169.56	208.82
	Net finance costs (a-b)	86.07	78.59	241.07	325.36	977.61	1,273.89
5	Depreciation and amortization expenses	925.69	780.02	843.96	2,449.99	3,000.74	3,879.87
6	Profit/(Loss) before tax (3+4-5)	4,089.86	1,286.69	1,307.71	3,836.09	5,066.81	6,855.49
7	Tax expenses:						
a	Current tax	1,103.63	25.20	(12.32)	1,128.83	916.63	1,306.60
b	Deferred tax charge/ (credit)	(85.87)	318.39	240.89	(112.99)	454.75	756.49
	Total tax expense (a+b)	1,017.76	343.59	228.57	1,015.84	1,371.38	2,063.09
8	Profit/(Loss) for the period (6-7)	3,072.10	943.10	1,079.14	2,820.25	3,695.43	4,792.40
9	Other Comprehensive Income/(Loss):						
	Other comprehensive income/(Loss) not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement impact on defined benefit plans	-	(38.90)	-	(38.90)	(9.13)	18.86
	- Deferred tax impact on above	-	9.79	-	9.79	2.30	(4.75)
	Other comprehensive income/(loss) for the period, net of tax	-	(29.11)	-	(29.11)	(6.83)	14.11
10	Total Comprehensive income/(Loss) for the period (8+9)	3,072.10	913.99	1,079.14	2,791.14	3,688.60	4,806.51
11	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.22	3,983.25	3,983.23	3,983.25
12	Other equity (excluding Revaluation reserve as per the audited balance sheet)						48,192.10
	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised)						
	Basic	0.77	0.24	0.27	0.71	0.93	1.20
	Diluted	0.77	0.24	0.27	0.71	0.93	1.20

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited (the Company), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2021. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph in the limited review report.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on February 02, 2021, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs. 220.25 lakhs and Rs. 252.02 lakhs for the period ended have been credited to the respective current accounts of the partners which have been duly accounted in the current quarter and period.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf sprung and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Company formulated an ESOP Scheme (referred as Company's Employee Stock Option Scheme, 2017) in accordance with SEBI (Share based Employee Benefits) Regulation, 2014, which was duly approved in the AGM of the Shareholders of the Company on August 1, 2017 and the Company also got in-principle approval from both NSF and BSE dated March 20, 2018 and March 27, 2018 respectively in respect of the said Scheme. During the quarter, pursuant to the approval by the Compensation Committee of the Board of Directors on December 26, 2020, the Company has granted options to certain eligible employees under the said approved Scheme.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Company from mid of the month of March 2020. The Company's operations became largely operational from last week of May 2020, post relaxation of the nationwide lockdown. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets comprising right of use assets, capital work in progress, capital advances, investments, inventories and trade receivables as well as factored assumptions used in annual impairment of Property Plant and Equipment, using the various internal and external information up to the date of approval of these interim financial results. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the estimated impact of the global health pandemic might vary from those estimated as at the date of approval of these financial results, and the Company will continue to monitor any material changes due to future economic conditions as they evolve.
- The Board of Directors at their meeting held on February 05, 2021 declared an interim dividend of Rs. 0.25 (25%) per equity share of Rs. 1 each of the Company.
- The Code on Social Security 2020 ("Code"), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.

Date: February 05, 2021
Place: New Delhi



For and on behalf of the Board
Jamna Auto Industries Limited

Hanhu
(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jamna Auto Industries Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Entity	Nature
1.	Jamna Auto Industries Limited	Holding Company
2.	Jai Suspension System LLP	Subsidiary of Jamna Auto Industries Limited
3.	Jai Suspension Limited	Subsidiary of Jamna Auto Industries Limited
4.	Jai Automotive Components Limited	Subsidiary of Jamna Auto Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. Emphasis of Matter

We draw attention to Note 6 to the consolidated financial results, which describes the uncertainties and the management's assessment of the impact of COVID-19 pandemic on the Group's operations, assets, cash flows and financial results, which is highly dependent on future developments and circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

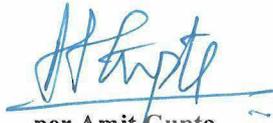
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of three subsidiaries, whose unaudited interim financial results and other financial information reflect total revenues of Rs 4,573.40 lakhs and Rs. 6,748.62 lakhs, total net profit after tax of Rs 142.08 lakhs and Rs. 31.07 lakhs and total comprehensive income of Rs. 142.08 lakhs and Rs 31.74 lakhs for the quarter ended December 31, 2020 and the period ended on that date respectively. These interim financial results have been reviewed by their respective independent auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of other auditors and procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Gupta

Partner

Membership No.: 501396



UDIN: 21501396 AAAA A 17600

Place: Gurugram

Date: February 05, 2021

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to Note 7 to the standalone financial results, which describes the uncertainties and the management's assessment of the impact of COVID-19 pandemic on the Company's operations, assets, cash flows and financial results, which is highly dependent on future developments and circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Amit Gupta
Partner

Membership No.: 501396

UDIN: 21501396AAAAAHT965

Place: Gurugram

Date: February 05, 2021





**Jamna Auto Industries Limited
Press Release
Q3 FY21 Results**

Highlights for the Q3FY21:

- Net Sales : INR 343.26 Crores (Up 84% QoQ, Up 50% YoY)
- EBIDTA : INR 52.39 Crores (Up 145% QoQ, Up 105% YoY)
- PBT : INR 41.52 Crores (Up 246% QoQ, Up 209% YoY)
- PAT : INR 30.06 Crores (Up 270% QoQ, Up 198% YoY)

EBIDTA Margins up by 382 bps QoQ, Up 409 bps YoY

PBT Margins up by 567 bps QoQ, Up 622 bps YoY

Highlights for the 9M FY21

- Net Sales : INR 595.08 Crores (Down 33% YoY)
- EBIDTA : INR 67.32 Crores (Down 31% YoY)
- PBT : INR 37.25 Crores (Down 28% YoY)
- PAT : INR 25.46 Crores (Down 31% YoY)

EBIDTA Margins up by 34 bps

PBT Margins up by 43 bps

• **Sales-Product Mix :**

	Q3 FY21	9M'21	FY'20
Conventional Springs	69%	68%	68%
New Products	31%	32%	32%
Total	100%	100%	100%



• **Sales-Market Mix:**

	Q3 FY21	9M'21	FY'20
OEM	73%	66%	76%
New Markets	27%	34%	24%
Total	100%	100%	100%

Commentary:-

M&HCV production in Q3'21 increased by 10% YoY to 58,198 units from 53,098 in Q3'20 (source: SIAM data).

Other Communication: The Board has declared the interim dividend of Rs. 0.25 per share (40% pay-out on 9 months period) for the financial year 2020-21.

***Cautionary Statements:** Statements in this Press Release describing the company's objections, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include demand supply conditions, raw material and other input prices, cyclical demands and pricing in the markets, change in government regulations, tax regimes, economic development/conditions in the country and other factors such as litigation and labor negotiations.*

The company assumes no responsibility to publicly amend, modify or revise any forward looking statement on the basis of any subsequent development, information or events or otherwise.

About Jamna Auto Industries Ltd (BSE code: 520051) (NSE code: JAMNAAUTO)

Jamna Auto Industries is India's market leader in automotive suspension solutions. We are the second largest player in the world in multi-leaf springs. The manufacturing facilities are located at Yamuna Nagar (Haryana), Chennai (Tamil Nadu), Hosur (Tamil Nadu), Pillaipakkam (Tamil Nadu), Malanpur (Madhya Pradesh), Pune (Maharashtra) and Jamshedpur (Jharkhand) and a plant at Pant Nagar (Uttarakhand) of Jai Suspension Systems LLP, in which Jamna Auto is a major partner.

For Further Information please contact:

Mr. Shakti Goyal

CFO

Email: sgoyal@jaisprings.com

Jamna Auto Industries Limited