

January 28, 2022

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Subject: Outcome of the Board meeting held on January 28, 2022

Dear Sir / Madam,

This is to inform you that the Board of Directors (“the Board”) has at its meeting held today i.e. on January 28, 2022, *inter-alia*:

- (1) approved the un-audited financial results of Marico Limited and its consolidated entities (i.e. Marico Limited and its subsidiaries) for the quarter and nine months ended December 31, 2021 (“Financial Results”). The Financial Results and Statutory Auditors’ Limited Review Report thereon are enclosed as **Annexure I**.
- (2) declared Second Interim Equity Dividend for the Financial Year 2021-22 of Rs. 6.25/- per equity share of Re. 1 each. As intimated vide our letter dated January 11, 2022, the record date for reckoning the list of shareholders who shall be entitled to receive the said interim dividend shall be Monday, February 7, 2022. The second interim dividend will be paid to such shareholders on or before Friday, February 25, 2022.
- (3) in line with the Company’s long-term philosophy of rewarding employee performance, approved an increase in the total number of stock options that can be granted from time to time under the Marico Employee Stock Option Plan, 2016 (“Plan”) by an additional 1,32,00,000 stock options, exercisable into equivalent equity shares (constituting 1.02% of paid-up capital as at December 31, 2021), and certain amendments to the Plan, subject to approval of the shareholders of the Company.

The Board meeting commenced at 12:15 p.m. and subsequent to the approval of the above matters, the meeting will continue till its scheduled time up to 4.45 p.m.

This intimation is also being made available on the Company’s website at:

<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record and oblige.

Thank you.

For **Marico Limited**

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Vinay M A
Company Secretary & Compliance Officer

Encl.: Annexure I

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

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Limited Review Report on unaudited consolidated financial results of Marico Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Marico Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Marico Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

B S R & Co. LLP

6. We did not review the interim financial statements /financial information/ financial results of 5 Subsidiaries included in the Statement, whose interim financial statements /financial information/ financial results reflect total revenues of Rs. 619 crore and Rs. 1,758 crore, total net profit after tax of Rs. 95 crore and Rs. 290 crore and total comprehensive income of Rs. 95 crore and Rs. 290 crore, for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 respectively, as considered in the unaudited consolidated financial results. These interim financial statements /financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial statements /financial information/ financial results of 9 Subsidiaries which have not been reviewed, whose interim financial statements /financial information/ financial results reflect total revenues of Rs. 33 crore and Rs. 84 crore, total net loss after tax of Rs. 4 crore and Rs. 5 crore and total comprehensive loss of Rs. 4 crore and Rs 5 crore, for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial statements /financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

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Sadashiv Shetty
Partner

Membership No.: 048648
UDIN:22048648AAAAAD2135

Mumbai
28 January 2022

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Marico Bangladesh Limited	Subsidiary
2	Marico Middle East FZE (MME)	Wholly owned Subsidiary
3	Marico Bangladesh Industries Limited	Wholly owned Subsidiary of MME
4	Marico Malaysia Sdn. Bhd.	Wholly owned Subsidiary of MME
5	Egyptian American Investment and Industrial Development Company S.A.E	Wholly owned Subsidiary of MME
6	MEL Consumer Care SAE (MELCC)	Wholly owned Subsidiary of MME
7	Marico Egypt Industries Company	Wholly owned Subsidiary of MELCC
8	Marico for Consumer Care Products SAE	Wholly owned Subsidiary of MELCC
9	Marico South Africa Consumer Care (Pty) Limited (MSACC)	Wholly owned Subsidiary
10	Marico South Africa (Pty) Limited	Wholly owned Subsidiary of MSACC
11	Marico South East Asia Corporation	Wholly owned Subsidiary
12	Marico Lanka (Private) Limited	Wholly owned Subsidiary
13	Zed Lifestyle Private Limited	Wholly owned Subsidiary (w.e.f. 30 June 2020)
14	Apcos Naturals Private Limited	Subsidiary (w.e.f. 21 July 2021)

MARICO LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Rs. In Crore					
		Quarter ended			Nine months ended		Year ended
		December 31, 2021 (Un-audited)	September 30, 2021 (Un-audited)	December 31, 2020 (Un-audited)	December 31, 2021 (Un-audited)	December 31, 2020 (Un-audited)	March 31, 2021 (Audited)
1	Revenue from operations	2,407	2,419	2,122	7,351	6,036	8,048
2	Other income	22	25	24	74	71	94
3	Total Income (1 + 2)	2,429	2,444	2,146	7,425	6,107	8,142
4	Expenses						
	(a) Cost of materials consumed	1,211	1,345	995	3,945	2,837	3,884
	(b) Purchase of stock-in-trade	116	131	93	365	235	339
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(84)	37	(74)	74	47
	(d) Employee benefits expense	144	153	148	447	420	570
	(e) Finance cost	10	10	7	28	24	34
	(f) Depreciation and amortisation expense	36	33	36	102	103	139
	(g) Other expenses						
	Advertisement and sales promotion	223	194	196	592	525	698
	Others	254	257	240	741	677	919
	Total expenses	2,022	2,039	1,752	6,146	4,895	6,630
5	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax (3 - 4)	407	405	394	1,279	1,212	1,512
6	Share of profit / (loss) of joint ventures accounted for using the equity method	-	-	-	-	(2)	(2)
7	Profit before exceptional items and tax (5 + 6)	407	405	394	1,279	1,210	1,510
8	Exceptional items - (Income) / Expenses (Refer Note 4)	-	-	-	-	(31)	(13)
9	Profit before tax (7 - 8)	407	405	394	1,279	1,241	1,523
10	Tax expense						
	Current tax	91	88	80	269	260	335
	Deferred tax charge / (credit)	(1)	1	2	12	8	(11)
	Tax expense for the period	90	89	82	281	268	324
11	Net profit for the period (9 - 10)	317	316	312	998	973	1,199
12	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	1	-	1	1	(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	0	-	-	(1)	0
	B. (i) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	(4)	2	2	13	5	5
	Change in fair value of hedging instrument	1	0	2	-	2	1
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Change in fair value of hedging instrument	-	(0)	-	(0)	-	(0)
	Total other comprehensive income	(3)	3	4	14	7	5
13	Total comprehensive income for the period (11 + 12)	314	319	316	1,012	980	1,204
14	Net profit attributable to:						
	- Owners	310	309	307	975	952	1,172
	- Non-controlling interests	7	7	5	23	21	27
15	Other comprehensive income attributable to:						
	- Owners	(3)	3	4	14	7	5
	- Non-controlling interests	-	-	-	-	-	-
16	Total comprehensive income attributable to:						
	- Owners	307	312	311	989	959	1,177
	- Non-controlling interests	7	7	5	23	21	27
17	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129	129	129
18	Other equity						3,111
19	Earnings per share (of Re. 1 /- each) (Not annualised)						
	(a) Basic (in Rs.)	2.40	2.39	2.38	7.55	7.38	9.08
	(b) Diluted (in Rs.)	2.40	2.39	2.38	7.54	7.38	9.08
	See accompanying notes to the financial results						

Notes to the Marico Limited Consolidated financial results:

1. The Consolidated unaudited financial results for the quarter and nine months ended December 31, 2021 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on January 28, 2022 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Consolidated financial results for the quarter and nine months ended December 31, 2021 comprise results of Marico Limited, its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia, Sri Lanka and Vietnam. All the aforesaid entities are collectively called 'Marico'.
4. Exceptional Items:
 - i. Exceptional items for the year ended March 31, 2021 includes provision amounting to Rs 19 crore towards impairment of Goodwill on Consolidation arising out of investment in South Africa.
 - ii. Exceptional items for the nine months ended December 31, 2020 and year ended March 31, 2021 includes a provision aggregating Rs 33 crore towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 on restructuring at one of the manufacturing units in India.
 - iii. Exceptional items for the nine months ended December 31, 2020 and year ended March 31, 2021 includes an amount of Rs 64 crore recognized as re-measurement gain arising due to fair valuation of the existing stake pursuant to conversion of ZED Lifestyle Private Limited (which was earlier a Joint Venture) to wholly owned Subsidiary in accordance with Ind AS.
5. The Company has acquired 52.38% stake and gained control of Apcos Naturals Private Limited with effect from July 21, 2021. The fair value of assets and liabilities acquired have been determined by the Company and accounted for in accordance with IND AS 103 – "Business Combination".

Results for the quarter ended September 30, 2021 and for the nine months ended December 31, 2021 include the impact of the above transaction with effect from July 21, 2021 and are not comparable with previous corresponding periods.

6. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has organized the business into two categories viz, India & International. Accordingly, the Company has reported its segmental results excluding exceptional items for these categories.

(Rs in Crores)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2021 (Un-audited)	September 30, 2021 (Un-audited)	December 31, 2020 (Un-audited)	December 31, 2021 (Un-audited)	December 31, 2020 (Un-audited)	March 31, 2021 (Audited)
Segment revenue (Sales and other operating income)						
India	1,817	1,870	1,627	5,679	4,615	6,189
International	590	549	495	1,672	1,421	1,859
Total Segment Revenue	2,407	2,419	2,122	7,351	6,036	8,048
Less : Inter segment revenue	-	-	-	-	-	-
Net Segment Revenue	2,407	2,419	2,122	7,351	6,036	8,048
Segment Results (Profit before tax and interest)						
India	308	313	325	975	975	1,229
International	135	123	96	397	325	408
Total Segment Results	443	436	421	1,372	1,300	1,637
Less : (i) Finance Cost	10	10	7	28	24	34
(ii) Other Un-allocable Expenditure net of unallocable income	26	21	20	65	64	91
(iii) Exceptional items (Refer Note 4)	-	-	-	-	(31)	(13)
Profit Before Tax	407	405	394	1,279	1,243	1,525
Share of profit/ (loss) of Joint Venture	-	-	-	-	(2)	(2)
Profit Before Tax after share of profit/ (loss) of Joint Venture	407	405	394	1,279	1,241	1,523
Segment Assets						
India	2,789	2,824	2,291	2,789	2,291	2,118
International	1,453	1,404	1,292	1,453	1,292	1,276
Unallocated	2,261	2,307	2,238	2,261	2,238	2,116
Total Assets	6,503	6,535	5,821	6,503	5,821	5,510
Segment Liabilities						
India	1,442	1,558	1,157	1,442	1,157	1,223
International	565	541	553	565	553	515
Unallocated	559	439	500	559	500	514
Total Liabilities	2,566	2,537	2,210	2,566	2,210	2,252

7. The Board of Directors of Marico Limited declared an interim dividend of Rs 6.25 per equity share of Re. 1 each at its meeting held on January 28, 2022. The interim dividend will be payable to those shareholders whose name appears in the Register of Members as on February 7, 2022, being the record date for this purpose.
8. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

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Saugata Gupta

Date: January 28, 2022

Managing Director & CEO
Place - Dubai

About Marico:

Marico (BSE: 531642, NSE: “MARICO”) is one of India’s leading consumer goods companies operating in the global beauty and wellness space. During 2020-21, Marico recorded a turnover of INR 80.5 billion (USD 1.1 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY Gourmet, Saffola ImmuniVeda, Saffola Mealmaker, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Kaya Youth O2, Coco Soul, Revive, Set Wet, Livon, and Beardo. The international consumer products portfolio contributes to about 23% of the Group’s revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Mediker SafeLife, Thuan Phat and Isoplus.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

Marico Limited

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www.parachuteadvansed.com, www.livonhairgain.com, www.livonilovemyhair.com,
www.fitfoodie.in, www.artofoiling.com, www.truerootslab.com/, www.saffolalife.com,
www.saffolafittify.com/, www.pblskin.com/, www.hairsutras.com/

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Limited Review Report on unaudited standalone financial results of Marico Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Marico Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Marico Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Sadashiv Shetty
Partner

Membership No.: 048648
UDIN:2048648AAAAAC7727

Mumbai
28 January 2022

Registered Office:

MARICO LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Rs. In Crore					
		Quarter ended			Nine months ended		Year ended
		December 31, 2021 (Un-audited)	September 30, 2021 (Un-audited)	December 31, 2020 (Un-audited)	December 31, 2021 (Un-audited)	December 31, 2020 (Un-audited)	March 31, 2021 (Audited)
1	Revenue from operations	1,855	1,916	1,667	5,814	4,733	6,337
2	Other income	74	128	77	231	242	346
3	Total Income (1 + 2)	1,929	2,044	1,744	6,045	4,975	6,683
4	Expenses						
	(a) Cost of materials consumed	1,019	1,186	864	3,435	2,440	3,353
	(b) Purchase of stock-in-trade	95	111	71	305	187	267
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	(93)	32	(77)	66	56
	(d) Employee benefits expense	92	96	97	287	279	374
	(e) Finance cost	8	8	5	22	16	22
	(f) Depreciation and amortisation expense	26	23	27	73	79	107
	(g) Other expenses						
	Advertisement and sales promotion	132	116	112	352	314	416
	Others	191	204	187	576	531	717
	Total expenses	1,590	1,651	1,395	4,973	3,912	5,312
5	Profit before exceptional items and tax (3 - 4)	339	393	349	1,072	1,063	1,371
6	Exceptional items - Expenses (Refer Note 4)	-	-	-	-	33	60
7	Profit before tax (5 - 6)	339	393	349	1,072	1,030	1,311
8	Tax expense						
	Current tax	61	62	56	192	178	233
	Deferred tax charge / (credit)	0	2	-	10	(10)	(28)
	Tax expense for the period	61	64	56	202	168	205
9	Net profit for the period (7 - 8)	278	329	293	870	862	1,106
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	1	-	1	1	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	0	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss						
	Change in fair value of hedging instrument	1	0	-	-	2	1
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Change in fair value of hedging instrument	(0)	(0)	-	0	0	-
	Total other comprehensive income for the period	1	1	-	1	3	2
11	Total comprehensive income for the period (9 + 10)	279	330	293	871	865	1,108
12	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129	129	129
13	Other equity						2,906
14	Earnings per share (of Re 1 /- each) (Not annualised)						
	(a) Basic (in Rs.)	2.16	2.55	2.29	6.74	6.69	8.57
	(b) Diluted (in Rs.)	2.15	2.54	2.29	6.74	6.68	8.56
	See accompanying notes to the financial results						

Notes to the Marico Limited Standalone financial results:

1. The Standalone unaudited financial results for the quarter and nine months ended December 31, 2021 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on January 28, 2022 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has disclosed segment results in consolidated financial results.
4. Exceptional items:
 - i. Exceptional items for the year ended March 31, 2021 includes provision amounting to Rs 27 crore towards impairment of investment in South Africa.
 - ii. Exceptional items for the nine months ended December 31, 2020 and year ended March 31, 2021 includes provision aggregating Rs 33 crore towards impairment of certain unusable fixed assets and inventories identified by the Company on restructuring at one of the manufacturing units in India.
5. The Company has purchased 52.38% stake and gained control of Apcos Naturals Private Limited with effect from July 21, 2021.
6. The Board of Directors of Marico Limited declared an interim dividend of Rs 6.25 per equity share of Re. 1 each at its meeting held on January 28, 2022. The interim dividend will be payable to those shareholders whose name appears in the Register of Members as on February 7, 2022, being the record date for this purpose.
7. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

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Date January 28, 2022.

Managing Director & CEO
Place - Dubai