

November 10, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON**Scrip Code : 517334****Ref. : Unaudited Financial Results for the quarter and half year ended September 30, 2022**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Thursday, November 10, 2022**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022;
3. Presentation on the performance for the quarter and half year ended September 30, 2022; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1300 hours and concluded at 1445 hours.

The results will be uploaded on Company's website at www.motherSON.com in compliance with Regulation 46(2)(I)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Encl(s). : As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report To****The Board of Directors****Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited) (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**PANKAJ**
Digitally signed by PANKAJ CHADHA
DN: cn=PANKAJ CHADHA, c=IN,
o=Personal,
email=pankaj.chadha@srb.in
CHADHA
Reason: I am approving this document
Date: 2022.11.10 14:39:13 +05'30'**per Pankaj Chadha**

Partner

Membership No.: 091813

UDIN: 22091813BCSGJB4193

Place: Gurugram

Date: November 10, 2022

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED
(formerly MOTHERSON SUMI SYSTEMS LIMITED)

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(INR in Crores)

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations:						
1 Revenue from Operations						
(a) Revenue from contract with customers	1,797.42	1,608.70	1,267.88	3,406.12	2,374.67	5,297.00
Sales of products	1,697.20	1,525.15	1,217.50	3,222.35	2,279.31	5,054.91
- Within India	1,308.35	1,201.00	927.82	2,509.35	1,723.47	3,881.60
- Outside India	388.85	324.15	289.68	713.00	555.84	1,173.31
Sales of services	100.22	83.55	50.38	183.77	95.36	242.09
(b) Other operating revenue	13.32	9.53	11.01	22.85	18.09	47.75
Total revenue from operations	1,810.74	1,618.23	1,278.89	3,428.97	2,392.76	5,344.75
2 Other income	144.77	86.67	222.53	231.44	290.98	711.41
Total Income	1,955.51	1,704.90	1,501.42	3,660.41	2,683.74	6,056.16
3 Expenses						
(a) Cost of materials consumed	1,154.48	1,048.19	854.11	2,202.67	1,613.36	3,383.47
(b) Purchase of stock-in-trade	35.60	33.19	20.64	68.79	22.91	92.03
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(14.67)	(6.95)	(47.48)	(21.62)	(124.79)	(82.79)
(d) Employee benefits expense	194.79	180.02	151.94	374.81	298.07	607.55
(e) Depreciation and amortisation expense	56.21	55.74	49.86	111.95	99.43	204.24
(f) Finance costs	21.76	29.78	27.36	51.54	51.62	141.08
(g) Other expenses	234.02	219.75	170.89	453.77	329.09	742.58
Total expenses	1,682.19	1,559.72	1,227.32	3,241.91	2,289.69	5,088.26
4 Profit / (loss) before tax and exceptional items	273.32	145.18	274.10	418.50	394.05	967.90
5 Exceptional income / (expenses) (refer note 5 below)	-	-	-	-	(0.49)	(48.05)
6 Profit / (loss) before tax	273.32	145.18	274.10	418.50	393.56	919.85
7 Tax expense						
- Current tax	59.42	15.04	40.73	74.46	62.28	97.06
- Deferred tax expense/ (credit)	(0.01)	10.14	(10.82)	10.13	(14.62)	23.17
Total tax expense/ (credit)	59.41	25.18	29.91	84.59	47.66	120.23
8 Profit / (loss) for the period from continuing operations	213.91	120.00	244.19	333.91	345.90	799.62
9 Discontinued operations (refer note 5 below)						
(a) Revenue from operations	-	-	1,399.96	-	2,513.83	3,973.46
(b) Other income	-	-	8.29	-	12.85	20.73
(c) Total expenses	-	-	1,229.77	-	2,242.34	3,509.60
(d) Profit before tax	-	-	178.48	-	284.34	484.59
(e) Tax expense/ (credit)	-	-	44.97	-	72.00	120.35
(f) Profit for the period from discontinued operations	-	-	133.51	-	212.34	364.24
10 Profit for the period from continuing and discontinued operations	213.91	120.00	377.70	333.91	558.24	1,163.86
11 Other comprehensive income from continuing operations						
A Items not to be reclassified to profit / (loss)	0.56	7.40	(1.37)	7.96	(1.62)	2.72
Income tax relating to items not to be reclassified to profit / (loss)	(0.14)	(1.86)	0.35	(2.00)	0.41	2.32
B Items to be reclassified to profit / (loss)	6.75	39.30	9.55	46.05	33.28	31.22
Income tax relating to items to be reclassified to profit / (loss)	(1.70)	(9.89)	(2.40)	(11.59)	(8.38)	(7.86)
12 Other comprehensive income from discontinued operations						
Items not to be reclassified to profit / (loss)	-	-	(0.86)	-	(1.36)	(2.94)
Income tax relating to items not to be reclassified to profit / (loss)	-	-	0.21	-	0.34	0.74
13 Total other comprehensive income from continuing and discontinued operations	5.47	34.95	5.48	40.42	22.67	26.20
14 Total comprehensive income for the period	219.38	154.95	383.18	374.33	580.91	1,190.06
15 Earnings per share (EPS) (of INR 1/-) for continuing operations (not annualised) (refer note 5 & 7 below)						
- Basic	0.31	0.18	0.53	0.49	0.73	1.53
- Diluted	0.31	0.18	0.53	0.49	0.73	1.53
16 Earnings per share (EPS) (of INR 1/-) for discontinued operations (not annualised) (refer note 5 & 7 below)						
- Basic	-	-	0.28	-	0.45	0.70
- Diluted	-	-	0.28	-	0.45	0.70
17 Earnings per share (EPS) (of INR 1/-) for continuing and discontinued operations (not annualised) (refer note 5 & 7 below)						
- Basic	0.31	0.18	0.80	0.49	1.18	2.22
- Diluted	0.31	0.18	0.80	0.49	1.18	2.22

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
SEGMENT REPORTING

(INR in Crores)

	Particulars	Three months ended			Half year ended		Year ended
		30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
1	Segment revenue						
(a)	Wiring harness	929.89	861.02	659.09	1,790.91	1,254.88	2,781.23
(b)	Modules and polymer products	742.80	639.32	539.02	1,382.12	986.69	2,209.42
(c)	Emerging businesses	148.30	128.19	85.22	276.49	155.47	383.63
	Total	1,820.99	1,628.53	1,283.33	3,449.52	2,399.04	5,374.28
	Add: Segment revenue from discontinued operations (Wiring Harness segment) *	-	-	1,399.96	-	2,513.83	3,973.46
	Less: Inter segment*	10.25	10.30	442.39	20.55	837.09	1,323.63
	Total Revenue from operations	1,810.74	1,618.23	2,240.90	3,428.97	4,075.78	8,024.11
2	Segment results						
(a)	Wiring harness	151.99	133.06	85.42	285.05	210.87	518.38
(b)	Modules and polymer products	65.44	36.98	43.67	102.42	62.71	181.27
(c)	Emerging businesses	27.48	21.61	15.50	49.09	29.84	84.88
	Total	244.91	191.65	144.59	436.56	303.42	784.53
	Add: Profit / (loss) of discontinued operations (Wiring Harness segment) (refer note 5 below)*	-	-	194.19	-	315.86	531.95
	Less: Inter segment*	(0.09)	(0.78)	(4.23)	(0.87)	(2.48)	3.49
	Add: Unallocated income / (expenses)	(13.49)	(22.69)	(11.35)	(36.18)	(24.88)	(68.83)
	Total EBITDA	231.51	169.74	331.66	401.25	596.88	1,244.16
	Less: Depreciation and amortisation*	56.21	55.74	62.90	111.95	125.29	242.40
	Less: Finance costs*	21.76	29.78	30.19	51.54	56.97	150.41
	Add: Interest income*	25.33	26.00	25.20	51.33	52.26	123.96
	Add: Other income*	94.45	34.96	188.81	129.41	211.51	477.18
	Less: Exceptional expenses	-	-	-	-	0.49	48.05
	Total profit / (loss) before tax	273.32	145.18	452.58	418.50	677.90	1,404.44
3	Segment assets						
(a)	Wiring harness	2,419.18	2,565.33	2,163.26	2,419.18	2,163.26	2,822.15
(b)	Modules and polymer products	1,676.89	1,588.39	1,428.35	1,676.89	1,428.35	1,578.81
(c)	Emerging businesses	414.20	396.74	469.46	414.20	469.46	540.32
	Total	4,510.27	4,550.46	4,061.07	4,510.27	4,061.07	4,941.28
	Add: Discontinued operations (Wiring Harness segment)*	-	-	1,772.86	-	1,772.86	-
	Less: Inter segment*	5.31	159.96	512.95	5.31	512.95	314.32
	Total	4,504.96	4,390.50	5,320.98	4,504.96	5,320.98	4,626.96
	Add: Other unallocated assets	33,489.48	33,472.90	8,470.94	33,489.48	8,470.94	33,127.73
	Total segment assets	37,994.44	37,863.40	13,791.92	37,994.44	13,791.92	37,754.69
4	Segment liabilities						
(a)	Wiring harness	463.99	621.35	445.34	463.99	445.34	560.99
(b)	Modules and polymer products	696.92	595.65	512.91	696.92	512.91	663.39
(c)	Emerging businesses	143.26	336.66	244.12	143.26	244.12	310.31
	Total	1,304.17	1,553.66	1,202.37	1,304.17	1,202.37	1,534.69
	Add: Discontinued operations (Wiring Harness segment)*	-	-	971.41	-	971.41	-
	Less: Inter segment*	5.31	159.96	512.95	5.31	512.95	314.32
	Total	1,298.86	1,393.70	1,660.83	1,298.86	1,660.83	1,220.37
	Add: Other unallocated liabilities	5,683.91	5,383.78	5,280.97	5,683.91	5,280.97	5,603.29
	Total segment liabilities	6,982.77	6,777.48	6,941.80	6,982.77	6,941.80	6,823.66

* includes amount of operations classified and reported as discontinued in standalone financial results for quarter and half year ended September 30, 2021 and year ended March 31, 2022 (refer note 5).

Wiring harness represents operations of Samvardhana MotherSON International Limited "SAMIL" (formerly MotherSON Sumi Systems Limited "formerly MSSSL") engaged mainly in the business of manufacturing and trading of wiring harness, its components and rendering of support service function exclusively to wiring harness operations. (refer note 4)

Modules and polymer products represents operations of Samvardhana MotherSON International Limited "SAMIL" (formerly MotherSON Sumi Systems Limited "formerly MSSSL"), engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors. It also includes rendering of support service function exclusively to modules and polymer products. (refer note 4)

Emerging businesses comprise "Elastomers", "Precision Metals & Modules" and "Services" operations of the Company. These operations of the Company are below the thresholds for separate reporting as operating segments. (refer note 4)

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(INR in Crores)

Particulars	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,145.42	1,112.26
Right-of-use assets	175.35	179.34
Capital work in progress	64.14	53.81
Investment properties	465.29	474.76
Intangible assets	2.51	1.37
Investment in subsidiaries, joint ventures and associate	30,667.11	30,385.39
Financial assets		
i. Investments	0.25	0.25
ii. Loans	3.65	2,117.63
iii. Other financial assets	265.15	142.94
Deferred tax assets (net)		11.41
Other non-current assets	89.55	42.99
Non-current tax assets (net)	65.30	48.53
Total non-current assets	32,943.72	34,570.68
Current assets		
Inventories	793.80	687.74
Financial assets		
i. Investments	1.55	1.25
ii. Trade receivables	1,402.56	1,121.51
iii. Cash and cash equivalents	94.29	624.57
iv. Bank balances other than (iii) above	32.57	7.08
v. Loans	2,368.35	361.13
vi. Other financial assets	216.06	192.25
Other current assets	141.54	188.48
Total current assets	5,050.72	3,184.01
Total assets	37,994.44	37,754.69
EQUITY AND LIABILITIES		
Equity		
Equity share capital	451.76	451.76
Other equity		
Reserves and surplus	30,517.39	30,471.43
Other reserves	42.52	7.84
Reserves of a disposal group classified as held for distribution		-
Total equity	31,011.67	30,931.03
Liabilities		
Non current liabilities		
Financial Liabilities		
i. Borrowings	1,796.64	4,521.29
i.(a) Lease liabilities	39.62	48.03
ii. Other financial liabilities	46.44	43.73
Deferred tax liabilities	12.30	-
Employee benefit obligations	41.56	48.02
Government grants	18.04	18.08
Other non current liabilities	1.24	1.47
Total non-current liabilities	1,955.84	4,680.62
Current liabilities		
Financial Liabilities		
i. Borrowings	3,656.21	823.90
i.(a) Lease liabilities	27.97	23.08
ii. Trade payables		
Total outstanding dues of micro and small enterprises	53.94	60.13
Total outstanding dues of creditors other than micro and small enterprises	824.33	723.74
iii. Other financial liabilities	283.30	272.87
Provisions	1.00	3.59
Employee benefit obligations	38.32	33.12
Government grants	0.90	1.76
Other current liabilities	140.96	200.85
Total current liabilities	5,026.93	2,143.04
Total liabilities	6,982.77	6,823.66
Total equity and liabilities	37,994.44	37,754.69

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2022

(INR in Crores)

Particulars	Half year ended	
	30/09/2022 Unaudited	30/09/2021 Unaudited
A Cash flow from operating activities:		
Profit before tax from continuing operations	418.50	393.56
Profit before tax from discontinued operations	-	284.34
Adjustments for:		
Depreciation & amortisation expense	111.95	125.29
Amortisation of government grant	(0.90)	(1.59)
Gain on disposal of property, plant and equipment (net)	(1.64)	(0.83)
Liabilities written back to the extent no longer required	(0.51)	(0.15)
Bad debts / advances written off	-	1.55
Provision for doubtful debts/ advances	0.21	-
Interest income	(51.33)	(52.26)
Dividend income	(129.41)	(190.78)
Finance costs	51.54	56.97
Unrealised foreign exchange gain (net)	(1.21)	(24.29)
Operating profit before working capital changes	397.20	591.81
Change in working capital:		
Increase/(decrease) in trade payables	94.21	(224.82)
Increase/(decrease) in other payables	24.56	49.28
Increase/(decrease) in other financial liabilities	17.88	83.57
(Increase)/decrease in trade receivables	(280.65)	125.72
(Increase)/decrease in inventories	(106.06)	(397.05)
(Increase)/decrease in other financial assets	(25.46)	(1.18)
(Increase)/decrease in other receivables	(55.22)	(42.98)
Cash generated from operations	66.46	184.35
Income taxes paid (net of refund)	(78.29)	(125.36)
Net cash generated from operating activities	(11.83)	58.99
B Cash flow from investing activities:		
Payments for property, plant & equipment & investment property (including capital work in progress)	(191.65)	(137.04)
Proceeds from sale of property, plant and equipment and Right-of-use assets	2.65	27.54
Proceeds from sale / (payment for purchase) of investments	(375.89)	-
Loan (to)/repaid by related parties	107.46	(7.55)
Interest received	73.81	54.15
Dividend received from subsidiaries	2.66	190.78
Dividend received from others	113.81	0.01
(Investment)/ proceeds from maturity of deposits with remaining maturity for more than 3 months	0.20	0.18
Net cash from /(used) in investing activities	(266.95)	128.07
C Cash flow from financing activities:		
Dividend paid to equity share holders	(267.96)	(472.35)
Interest paid	(78.47)	(85.53)
Proceeds from long term borrowings	-	150.00
Proceeds from short term borrowings	230.00	265.00
Repayment of long term borrowings	(50.00)	(50.00)
Repayment of short term borrowings	(75.00)	(80.04)
Payment of lease liabilities	(10.55)	(9.41)
Net cash generated from /(used) in financing activities	(251.98)	(282.33)
Net increase/(decrease) in cash & cash equivalents	(530.76)	(95.27)
Net foreign exchange differences on balance with banks in foreign currency	0.48	3.86
Cash and cash equivalents at the beginning of the year	624.57	286.70
Cash and cash equivalents as at the end of year	94.29	195.29
Cash and cash equivalents comprise of the following:		
Cash and cash equivalent - discontinued operations (refer note 5 & 6 below)	-	18.25
Cash on hand	0.20	0.19
Cheques / drafts on hand	5.78	2.09
Balances with banks	88.31	174.76
Cash and cash equivalents as at the end of year	94.29	195.29

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes:

- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 09, 2022 and November 10, 2022 respectively.
- Finance cost includes mark to market loss/(gain) on hedging contracts and foreign currency exchange loss/(gain) incurred on reinstatement of the underlying asset/liabilities which is as follows:

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Amount (INR in Crore)	(35.37)	(24.92)	1.98	(60.29)	2.83	6.20

Exchange gain on assets and liabilities other than above is reported under other income.

- Subsequent to the completion of group re-organisation as mentioned in note 5, the Chief Operating Decision Maker "CODM" reviews the operations of the Company in the following operating segments i.e. 'Wiring Harness', 'Modules and polymer products', 'Elastomers', 'Precision Metals & Modules' and 'Services', therefore disclosures on segment reporting in these standalone financial results have been made in accordance therewith.
- The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its order dated December 22, 2021 approved the Composite Scheme of Amalgamation and Arrangement ("the Scheme") between the Company, MotherSON Sumi Wiring India Limited ("MSWIL"), erstwhile Samvardhana MotherSON International Limited (erstwhile SAMIL) and their respective shareholders. The Scheme among other things, included demerger of Domestic Wiring Harness ("DWH") business from the Company into a new company, viz., MSWIL and subsequent merger of erstwhile SAMIL into the Company.
Post receipt of all necessary and substantive approvals, the Company had given effect to the merger and demerger accounting in the quarter ended December 31, 2021 in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.
Accordingly, till the date the Scheme was accounted for, results of DWH Business were reflected as Discontinued Operations presented in the standalone financial results for the respective periods presented.

Also, in accordance with the Scheme, 1,359,680,007 net equity shares having face value of INR 1/- each have been allotted by the Company in the ratio of 51 equity shares of the Company of face value INR 1/- each for every 10 equity shares of erstwhile SAMIL of face value INR 10/- each to the shareholders of erstwhile SAMIL. Hence, for the purpose of earning per share (EPS), these allotted shares have been considered from the accounting date of the Scheme (i.e. December 31, 2021), while calculating weighted average number of shares for the relevant comparatives presented in these standalone financial results.

Considering the impact of scheme accounting in the comparative periods, the results for the current quarter are not fully comparable with those for the earlier periods presented. The income and expenses of continuing operations includes transactions with discontinued operations, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in these standalone financial results. Revenue from contract with customers and other operating revenue on account of transactions between continuing operations and discontinued operations is as follows:

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Amount included in continuing operations	-	-	437.60	-	830.03	1,292.87
Amount included in discontinued operations	-	-	0.35	-	0.78	1.23

The Company had incurred expenses amounting INR 0.49 crores and INR 48.05 crores (net of amount recovered) in connection with the implementation of the scheme of arrangement, post NCLT approval during the half year ended September 30, 2021 and year ended March 31, 2022 respectively, which has been disclosed as exceptional expenses in these standalone financial results.

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
(a) Debt equity ratio (in times) [(Long term borrowing including current maturities + short term borrowing + lease liabilities) / Shareholders equity]	0.18	0.17	0.85	0.18	0.85	0.18
(b) Debt service coverage ratio (in times)* [(Earnings before interest, depreciation and amortisation, dividend income, interest income, loss on sale of FA and exceptional items but after tax) / (Interest expense on short term and long term borrowings + scheduled principal repayments of long term borrowing during the next twelve months)]	0.05	0.11	0.09	0.09	0.20	0.70
(c) Interest service coverage ratio (in times) [(Earnings before interest depreciation and amortisation dividend income, interest income and exceptional items but after tax) / (Interest expense on short term and long term borrowings for the period)]	4.35	3.93	4.82	4.14	6.09	5.01
(d) Debenture redemption reserve	Not Applicable being a Listed entity					
(e) Net worth (INR in Crores) (Total equity - other reserves - reserve on amalgamation - capital reserve)	30,422.74	30,502.16	5,825.76	30,422.74	5,825.76	30,376.78
(f) Profit / (loss) for the period from continuing and discontinued operations	213.91	120.00	377.70	333.91	558.24	1,163.86
(g) Basic & diluted earnings per share - continuing operations*	0.31	0.18	0.53	0.49	0.73	1.53
(h) Basic & diluted earnings per share - discontinued operations*	-	-	0.28	-	0.45	0.70
(i) Basic & diluted earnings per share - continuing & discontinued operations*	0.31	0.18	0.80	0.49	1.18	2.22
(j) Asset cover for the secured NCDs issued						
7.84% NCDs amounting INR 500 crores (in times)	1.66	1.66	1.35	1.66	1.35	1.59
9.75% NCD amounting INR 700 crores (in %)	420%	327%	NA	420%	NA	335%
(k) Current ratio (in times) (Current assets / Current liabilities)	1.00	1.15	0.99	1.00	0.99	1.49
(l) Long term debt to working capital (in times) (Long term borrowings including current maturities / (Current assets - current liabilities excluding current maturities of long term borrowings)]	1.51	3.25	3.94	1.51	3.94	2.94
(m) Bad debts to account receivable ratio (in times) (Bad debts / Average trade receivables)	0	0	0	0	0	0
(n) Current liability ratio (in times) (Current liability / Total liability)	0.72	0.38	0.41	0.72	0.41	0.31
(o) Total debt to total assets (in times) [(Long term borrowing including current maturities + short term borrowing + lease liabilities) / Total assets]	0.15	0.14	0.42	0.15	0.42	0.14
(p) Debtors turnover (in times)* (Revenue from contract with customers / Average trade receivables)	1.38	1.39	1.72	2.70	3.12	5.66
(q) Inventory turnover (in times)* (Cost of goods sold / Average inventories)	1.53	1.50	1.19	3.04	2.31	5.46
(r) Operating margin (%) [(Profit before tax - other income + finance costs + exceptional expenses) / Revenue from operations]	8.30%	5.46%	6.16%	6.96%	6.46%	7.44%
(s) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	11.81%	7.42%	19.09%	9.74%	14.46%	14.96%

* Not annualised

Considering the impact of scheme accounting mentioned in note 5, above ratios (other than stated at 6 f, g, h, i) have been calculated with the following approach.

-For the comparative periods, only relevant amounts pertaining to continuing operations have been considered.

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

7 The shareholders of the Company approved the issue of bonus shares on September 23, 2022 in proportion of 1 equity share for every 2 equity shares held. These bonus shares have been allotted subsequently on October 6, 2022. Accordingly, the basic and diluted earnings per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Ind AS-33 "Earnings per share" as notified by the Ministry of Corporate Affairs.

8 Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place : Noida
Date: November 10, 2022

VIVEK
CHAAND
SEHGAL
V C Sehgal
CHAIRMAN

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VIVEK CHAAND
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Samvardhana Motherson International Limited (formerly known as Motherson Sumi Systems Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Samvardhana Motherson International Limited (formerly known as Motherson Sumi Systems Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter and period ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and

Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 34 subsidiaries, whose unaudited interim financial results include total assets of Rs. 30,595 Crores as at September 30, 2022, total revenues of Rs 10,212 Crores and Rs 20,590 Crores, total net loss of Rs. 34 Crores and Rs. 109 Crores, total comprehensive loss of Rs. 79 Crores and Rs. 46 Crores, for the quarter ended September 30, 2022 and the period ended on that date respectively, and net cash outflows of Rs. 596 Crores for the period from April 01, 2022 to September 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.
 - 3 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 79 Crores and Rs. 144 Crores and Group's share of total comprehensive loss of Rs. 79 Crores and Rs. 144 Crores for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 101 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 21,231 Crores as at September 30, 2022, and total revenues of Rs 530 Crores and Rs 993 Crores, total net losses of Rs. 1 Crores and total net profit after tax Rs. 3 Crores, total comprehensive loss of Rs. 1 Crore and total comprehensive income Rs. 170 Crores, for the quarter ended September 30, 2022 and the period ended on that date respectively and net cash inflows of Rs. 69 Crores for the period from April 01, 2022 to September 30, 2022.
- 1 associate and 15 joint ventures, whose interim financial results includes the Group's share of net profit of Rs. 43 Crores and Rs 59 Crores and Group's share of total comprehensive income of Rs. 43 Crores and Rs. 59 Crores for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures, and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

PANKAJ
CHADHA

Digitally signed by PANKAJ CHADHA
DN: cn=PANKAJ CHADHA, c=IN,
o=Personal,
email=pankaj.chadha@srb.in
Reason: I am approving this document
Date: 2022.11.10 14:44:20 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 22091813BCSCEC2422

Place: Gurugram

Date: November 10, 2022

Annexure I

List of Subsidiaries/Associates/Joint Ventures

Subsidiaries

Sl. No.	Name of the Company
1	SMRC Automotive Holdings B.V.
2	SMRC Automotive Holdings Netherlands B.V.
3	SMRC Automotives Techno Minority Holdings B.V.
4	SMRC Automotive Interiors Products Poland SA
5	SMRC Smart Automotive Interior Technologies USA, LLC
6	SMRC Automotive Modules France SAS
7	SMRC Interior Systems Holdings Spain S.L.U
8	SMRC Automotive Interiors Spain S.L.U.
9	SMRC Automotive Interior Modules Croatia d.o.o.
10	Samvardhana Motherson Reydel Autotecc Morocco SAS
11	SMRC Automotive Technology RU LLC (Russia)
12	SMRC Smart Interior Systems Germany GmbH
13	SMRC Automotive Solutions Slovakia s.r.o.
14	SMRC Automotive Holding South America B.V.
15	SMRC Automotive Modules South America Minority Holdings B.V.
16	SMRC Automotive Tech Argentina S.A.
17	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda.
18	SMRC Automotive Products India Private Ltd.
19	SMRC Automotive Smart Interior Tech Thailand Ltd.
20	PT SMRC Automotive Technology Indonesia
21	SMRC Automotive Interiors Japan Ltd.
22	Yujin SMRC Automotive Techno Corp. (South Korea)
23	SMRC AUTOMOTIVES TECHNOLOGY PHIL Inc.. (Philippines)
24	Shanghai Reydel Automotive Technology Consulting Co. Ltd.
25	SMR Holding Australia Pty Limited
26	SMR Automotive Australia Pty Limited
27	Re-time Pty Limited
28	SMR Automotive Brasil LTDA
29	SMR Automotive Yancheng Co. Limited
30	SMR Automotive (Langfang) Co. Ltd.
31	SMR Automotive Beijing Co. Limited
32	SMR Automotive Technology Holding Cyprus Ltd.
33	SMR Automotive Systems France S. A.
34	SMR Automotive Mirror Systems Holding Deutschland GmbH
35	SMR Automotive Mirrors Stuttgart GmbH

36	SMR Grundbesitz GmbH & Co. KG
37	SMR Automotive Beteiligungen Deutschland GmbH
38	Motherson Innovations Deutschland GmbH
39	SMR Automotive Holding Hong Kong Limited
40	SMR Automotive Mirror Technology Hungary Bt
41	SMR Automotive Mirror Technology Holding Hungary Kft
42	SMR Automotive Systems India Limited
43	SMR Automotive Operations Japan K.K.
44	Samvardhana Motherson Reflectec Group Holdings Limited
45	SMR Patents S.aR.L.
46	SMR Automotives Systems Macedonia Dooel Skopje
47	SMR Automotive Vision Systems Mexico S.A. de C.V.
48	SMR Automotive Industries RUS Limited Liability Company
49	SMR Automotive Modules Korea Ltd .
50	SMR Hyosang Automotive Ltd.
51	SMR Automotive Technology Valencia S.A.U.
52	SMR Automotive Systems Spain S.A.U.
53	SMR Automotive System (Thailand) Limited
54	Samvardhana Motherson Global (FZE)
55	SMR Automotive Mirror Parts and Holdings UK Ltd.
56	SMR Automotive Mirrors UK Limited
57	SMR Mirror UK Limited
58	Motherson Innovations Company Limited, U.K.
59	SMR Automotive Systems USA Inc.
60	SMR Automotive Mirror International USA Inc.
61	SMR Automotive Vision System Operations USA INC
62	Samvardhana Motherson Corp Management Shanghai Co.,Ltd
63	Motherson Innovations LLC (USA)
64	Motherson Ossia Innovations LLC (USA)
65	SMR Plast Met Molds and Tools Turkey Kalip Imalat Anonim Sirketi (effective from April 29, 2021))
66	SMR Plast Met Automotive Tec Turkey Plastik Imalat Anonim Sirketi (effective from April 29, 2021))
67	Motherson Business Service Hungary Kft.
68	MSSL Manufacturing Hungary Kft
69	SMP Automotive Produtos Automotivos do Brasil Ltda.
70	SMP Automotive Technology Iberica S.L.
71	SMP Automotive Technologies Teruel Sociedad Limitada
72	Samvardhana Motherson Peguform Barcelona S.L.U.
73	Celulosa Fabril (Cefa) S.A.
74	Modulos Ribera Alta S.L.
75	SMP Automotive Systems Alabama Inc.
76	SMP Automotive Systems Mexico S.A. de C.V.
77	Samvardhana Motherson Peguform Automotive Technology Portugal S.A

78	SMP Automotive Technology Management Services (Changchun) Co. Ltd.
79	Foshan Peguform Automotive Plastics Technology Co. Ltd.
80	Shenyang Peguform Automotive Components Co. Ltd.
81	Tianjin SMP Automotive Component Company Limited
82	SMP Deutschland GmbH
83	SMP Logistik Service GmbH
84	SMP Automotive Solutions Slovakia s.r.o
85	SMP Automotive Interior Modules d.o.o. Čuprija, Serbia
86	Shenyang SMP Automotive Trim Co, Ltd.
87	SMP Automotive Interiors (Beijing) Co. Ltd
88	Samvardhana Motherson Peguform GmbH
89	SMP Automotive Exterior GmbH
90	Motherson Innovations Lights GmbH & Co KG
91	Motherson Innovations Lights Verwaltungs GmbH
92	Samvardhana Motherson Automotive Systems Group B.V.
93	SMIA Mexico S.A. de C.V.
94	Samvardhana Motherson Innovative Autosystems Holding Company BV
95	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
96	SM Real Estate GmbH
97	PK Cables do Brasil Ltda
98	PKC Group Canada Inc.
99	PKC Vehicle Technology (Hefei) Co, Ltd.
100	PKC Vehicle Technology (Suzhou) Co., Ltd.
101	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
102	Shandong Huakai-PKC Wire Harness Co. Ltd.
103	PKC Eesti AS
104	PKC Group Plc
105	PKC Wiring Systems Oy
106	TKV-sarjat Oy
107	PKC SEGU Systemelektrik GmbH
108	PKC Group APAC Limited
109	PKC Group Lithuania UAB
110	Project del Holding S.a.r.l.
111	Groclin Luxembourg S.à r.l.
112	AEES Manufactuera, S. De R.L de C.V.
113	Arneses y Accesorios de México, S. de R.L de C.V.
114	Arneses de Ciudad Juarez, S. de R.L de C.V.
115	Asesoria Mexicana Empresarial, S. de R.L de C.V.
116	Cableodos del Norte II, S. de R.L de C.V.
117	PKC Group de Piedras Negras, S. de R.L. de C.V.
118	PKC Group AEES Commercial S. de R.L de C.V
119	Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
120	PKC Group Mexico S.A. de C.V.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

121	Kabel-Technik-Polska Sp. z o.o.
122	PKC Group Poland Sp. z o.o.
123	PKC Group Poland Holding Sp. z o.o.
124	OOO AEK
125	PKC Wiring Systems Llc
126	PKC Group USA Inc.
127	AEES Inc.
128	AEES Power Systems Limited partnership
129	T.I.C.S. Corporation
130	Fortitude Industries Inc.
131	Motherson Rolling Stock Systems GB Limited
132	Motherson PKC Harness Systems FZ-LLC
133	Wisetime Oy
134	PKC Vehicles Technology (Fuyang) Co.,Ltd
135	Jilin Huakai-PKC Wire Harness Co., Ltd.
136	Motherson Rolling Stocks S. de R.L. de C.V.
137	MSSL Consol Australia Pty Ltd
138	Motherson Elastomers Pty Limited
139	Samvardhana Motherson Global Holdings Ltd.
140	MSSL Advanced Polymers s.r.o
141	MSSL Estonia WH OÜ
142	MSSL GmbH
143	Samvardhana Motherson Invest Deutschland GmbH
144	MATA GmbH
145	Motherson Innovations Tech Limited
146	Samvardhana Motherson Polymers Ltd.
147	Saks Ancillaries Limited*
148	MSSL Ireland Pvt. Limited
149	MATA Ireland
150	MSSL s.r.l Unipersonale
151	MSSL Japan Limited
152	MSSL Korea WH Limited
153	MSSL Mauritius Holdings Limited
154	MSSL México, S.A. De C.V.
155	Alphabet de Mexico, S.A. de C.V.
156	Alphabet de Mexico de Monclova, S.A. de C.V.
157	Alphabet de Saltillo, S.A. de C.V.
158	MSSL Wirings Juarez S.A. de C.V.
159	MSSL Mexico
160	CIM Tools Private Limited
161	Motherson Techno Precision México, S.A. de C.V
162	MSSL Wiring System Inc., USA
163	MSSL (S) Pte Ltd.

164	MSSL Global RSA Module Engineering Limited
165	Vacuform 2000 (Proprietary) Limited.
166	Motherson Electrical Wires Lanka Pvt. Ltd.
167	MSSL WH System (Thailand) Co., Ltd
168	MSSL Mideast (FZE)
169	Motherson Wiring System (FZE)
170	MSSL Tooling (FZE)
171	Global Environment Management (FZC)
172	MSSL (GB) Limited
173	MSSL Consolidated Inc.
174	MSSL M Tooling Ltd
175	Samvardhana Motherson Innovative solutions Limited*
176	Samvardhana Motherson Auto System Pvt. Ltd.*
177	Motherson Machinery and Automations Ltd.*
178	Samvardhana Motherson Refrigeration Product Ltd.*
179	Motherson Techno Tools Ltd.*
180	Motherson Sintermetal Technology B.V.*
181	Motherson Techno Tools Mideast (FZE)*
182	Motherson Technology Services Limited (formerly MothersonSumi Infotech & Designs Limited) (MTSL).*
183	Motherson Consultancies Service Ltd.*
184	Motherson Moulds and Diecasting Ltd.*
185	Samvardhana Motherson Finance Services Cyprus Ltd.*
186	Samvardhana Motherson Holding (M) Pvt. Ltd. Mauritius*
187	Samvardhana Motherson Auto Component Pvt. Ltd.*
188	MS Global India Automotive Private Limited*
189	Samvardhana Motherson Global Carriers Limited*
190	Samvardhana Motherson Hamakyorex Engineered Logistics Ltd.*
191	Samvardhana Motherson Maadhyam International Limited*
192	Motherson Invenzen XLab Pvt. Ltd.*
193	CTM India Ltd.*
194	Motherson Air Travel Agencies Ltd. (MATA)*
195	Samvardhana Motherson Virtual Analysis Limited (MTSL)*
196	Motherson Auto Engineering Service Ltd. (MTSL)*
197	Samvardhana Motherson Health Solution Limited (MTSL)*
198	MSID US Inc (MTSL)*
199	SMI Consulting Technologies (MTSL)*
200	MothersonSumi Infotek And Designs GmbH (MTSL)*
201	MothersonSumi Infotech & Designs KK (MTSL)*
202	MothersonSumi Infotech and Designs SG Pte. Limited (MTSL)*
203	Motherson Infotech and Solutions UK Limited, U.K. (MTSL)*
204	Motherson Infotek Designs Mid East FZ-LLC (MTSL)*
205	Motherson Information Technologies Spain S.L.U. (MTSL)*

206	Areo Treatment Private Limited
207	Changchun Peguform Automotive Plastics Technology Co. Ltd

*Pursuant to the approval of Composite scheme of Amalgamation and Arrangements by National Company Law Tribunal (NCLT), these entities have been consolidated as subsidiaries w.e.f. December 31, 2021.

Associates

Sl. No.	Name of the Company
1.	Hubei Zhengao PKC Automotive Wiring Company Ltd
2.	AES (India) Engineering Ltd.

Joint Ventures

Sl. No.	Name of the Company
1.	Kyungshin Industrial Motherson Pvt. Ltd.
2.	Calsonic Kansei Motherson Auto Products Pvt. Ltd.
3.	Motherson Auto Solutions Ltd.
4.	Nissin Advanced Coating Indo Co. Pvt. Ltd.
5.	Anest Iwata Motherson Pvt. Ltd.
6.	Anest Iwata Motherson Coating Equipment Pvt. Ltd.
7.	Valeo Motherson Thermal Commercial Vehicle India Ltd.
8.	Fritzmeier Motherson Cabin Engineering Pvt. Ltd.
9.	Marelli Motherson Automotive Lighting India Pvt. Ltd.
10.	Marelli Motherson Auto Suspension Parts Pvt Ltd
11.	Matsui Technologies India Ltd.
12.	Frigel Intelligent Cooling Systems India Pvt. Ltd.
13.	Motherson Bergstrom HVAC Solutions Pvt. Ltd.
14.	Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
15.	Chongqing SMR Huaxiang Automotive Products Limited
16.	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.
17.	Nanchang JMCG SMR Huaxiang Mirror Co. Ltd
18.	Youngshin Motherson Auto Tech Limited
19.	Motherson Sumi Wiring India Limited
20.	Lauak CIM Aerospace
21.	Eissmann SMP Automotive interieur Slovakia s.r.o.

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED
(formerly MOTHERSON SUMI SYSTEMS LIMITED)

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(INR in Crores)

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
1 Continuing Operations:						
Revenue from Operations						
(a) Revenue from contract with customers	18,085.04	17,453.63	13,963.51	35,538.67	29,987.22	62,831.65
Sales of products	17,773.79	17,172.72	13,822.74	34,946.51	29,685.14	62,156.75
- Within India	2,014.30	1,820.24	1,238.56	3,834.54	2,285.28	5,409.70
- Outside India	15,759.49	15,352.48	12,584.18	31,111.97	27,399.86	56,747.05
Sales of services	311.25	280.91	140.77	592.16	302.08	674.90
(b) Other operating revenue	175.74	161.08	112.88	336.82	246.52	704.34
Total revenue from operations	18,260.78	17,614.71	14,076.39	35,875.49	30,233.74	63,535.99
2 Other income	94.04	97.84	87.14	191.88	241.92	495.67
Total Income	18,354.82	17,712.55	14,163.53	36,067.37	30,475.66	64,031.66
3 Expenses						
(a) Cost of materials consumed	10,712.65	10,383.59	8,155.34	21,096.24	17,625.42	36,804.92
(b) Purchase of stock-in-trade	113.53	96.19	29.63	209.72	44.17	182.76
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(108.90)	(124.80)	(97.35)	(233.70)	(385.46)	(251.36)
(d) Employee benefits expense	4,100.23	4,272.51	3,504.52	8,372.74	7,469.71	15,374.57
(e) Depreciation expense	655.41	645.40	634.67	1,300.81	1,287.79	2,570.82
(f) Amortisation expense	93.31	86.98	102.66	180.29	200.80	387.38
(g) Finance costs	183.71	169.39	131.32	353.10	252.08	542.59
(h) Other expenses	2,040.18	1,910.40	1,540.50	3,950.58	3,316.18	6,963.74
Total expenses	17,790.12	17,439.66	14,001.29	35,229.78	29,810.69	62,575.42
4 Profit / (loss) before exceptional items and share of profit / (loss) of associates and joint ventures	564.70	272.89	162.24	837.59	664.97	1,456.24
5 Exceptional income / (expenses) (refer note 4 & 8 below)	(98.38)	-	-	(98.38)	(0.49)	(48.05)
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	(6.74)	1.41	16.43	(5.33)	36.59	15.98
7 Profit / (loss) before tax	459.58	274.30	178.67	733.88	701.07	1,424.17
8 Tax expenses						
- Current tax	224.48	188.63	149.94	413.11	367.72	731.49
- Deferred tax expense/ (credit)	(53.10)	(95.88)	(64.31)	(148.98)	(127.34)	(124.65)
Total tax expense/ (credit)	171.38	92.75	85.63	264.13	240.38	606.84
9 Profit / (loss) for the period from continuing operations	288.20	181.55	93.04	469.75	460.69	817.33
10 Discontinued operations (refer note 4 below)						
(a) Revenue from operations	-	-	1,399.96	-	2,513.83	3,973.46
(b) Other income	-	-	8.29	-	12.85	20.73
(c) Total expenses	-	-	1,229.77	-	2,242.34	3,509.60
(d) Profit before tax	-	-	178.48	-	284.34	484.59
(e) Tax expense/ (credit)	-	-	44.97	-	72.00	120.35
(f) Profit for the period from discontinued operations	-	-	133.51	-	212.34	364.24
11 Profit / (loss) for the period from continuing and discontinued operations	288.20	181.55	226.55	469.75	673.03	1,181.57
12 Other comprehensive income from continuing operations						
A. Items not to be reclassified to profit / (loss)	(13.65)	14.19	(1.46)	0.57	(1.47)	31.41
Income tax relating to items not to be reclassified to profit / (loss)	1.12	(3.68)	0.47	(2.57)	0.61	(2.58)
B. Items to be reclassified to profit / (loss)	(460.00)	530.46	(254.05)	70.48	112.21	211.00
Income tax relating to items to be reclassified to profit / (loss)	(85.54)	(9.93)	(4.34)	(95.47)	(2.08)	(18.00)
13 Other comprehensive income from discontinued operations						
Items not to be reclassified to profit / (loss)	-	-	(0.86)	-	(1.36)	(2.94)
Income tax relating to items not to be reclassified to profit / (loss)	-	-	0.21	-	0.34	0.74
14 Total other comprehensive income from continuing and discontinued operations	(558.07)	531.04	(260.03)	(26.99)	108.25	219.63
15 Total comprehensive income / (expense) for the period	(269.87)	712.59	(33.48)	442.76	781.28	1,401.20
16 Net Profit attributable to:						
- Owners	246.43	141.22	216.86	387.65	506.49	873.85
- Non-controlling interests	41.77	40.33	9.69	82.10	166.54	307.72
Total comprehensive income attributable to:						
- Owners	(310.88)	672.43	(0.62)	361.59	564.42	908.81
- Non-controlling interests	41.01	40.16	(32.86)	81.17	216.86	492.39
17 Earnings per share (EPS) (of INR 1/-) for continuing operations (not annualised) (refer note 4 & 6 below)						
- Basic	0.36	0.21	0.17	0.57	0.62	0.97
- Diluted	0.36	0.21	0.17	0.57	0.62	0.97
18 Earnings per share (EPS) (of INR 1/-) for discontinued operations (not annualised) (refer note 4 & 6 below)						
- Basic	-	-	0.28	-	0.45	0.70
- Diluted	-	-	0.28	-	0.45	0.70
19 Earnings per share (EPS) (of INR 1/-) for continuing and discontinued operations(not annualised) (refer note 4 & 6 below)						
- Basic	0.36	0.21	0.45	0.57	1.07	1.67
- Diluted	0.36	0.21	0.45	0.57	1.07	1.67

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED
(formerly MOTHERSON SUMI SYSTEMS LIMITED)

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
SEGMENT REPORTING

(INR in Crores)

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
(a) Wiring harness	6,394.33	6,096.47	5,259.00	12,490.80	10,727.46	21,940.15
(b) Modules and polymer products	9,743.55	9,412.80	7,678.72	19,156.35	16,805.74	35,319.75
(c) Vision systems	3,935.54	3,482.25	2,982.04	7,417.79	6,281.17	13,447.71
(d) Emerging businesses	1,753.47	1,616.92	364.28	3,370.39	692.24	2,560.12
Total	21,826.89	20,608.44	16,284.04	42,435.33	34,506.61	73,267.73
Less: Inter segment	540.42	540.44	314.27	1,080.86	648.12	1,506.26
Revenue from operations (gross)	21,286.47	20,068.00	15,969.77	41,354.47	33,858.49	71,761.47
Less: Revenue from operation of entities consolidated as per equity method	3,025.69	2,453.29	951.98	5,478.98	1,990.48	5,609.36
Total Revenue from operations*	18,260.78	17,614.71	15,017.79	35,875.49	31,868.01	66,152.11
2 Segment results						
(a) Wiring harness	522.33	482.65	507.81	1,004.98	986.18	1,913.01
(b) Modules and polymer products	651.58	481.09	502.81	1,132.67	1,200.32	2,448.18
(c) Vision systems	358.52	293.28	248.47	651.80	626.68	1,288.87
(d) Emerging businesses	174.86	177.10	34.54	351.96	54.32	230.60
Total	1,707.29	1,434.12	1,293.63	3,141.41	2,867.50	5,880.66
Less: Inter segment	(25.18)	12.98	5.16	(12.20)	17.03	11.72
Add : Other unallocable income / (expenses)	(36.81)	(32.89)	(17.24)	(69.70)	(38.82)	(101.02)
Total	1,695.66	1,388.25	1,271.23	3,083.91	2,811.65	5,767.92
Less: Profit / (loss) of operation of entities consolidated as per equity method	201.98	237.20	63.05	439.18	141.34	428.36
Total EBITDA	1,493.68	1,151.05	1,208.18	2,644.73	2,670.31	5,339.56
Less : Depreciation and amortisation*	748.72	732.38	750.37	1,481.10	1,514.45	2,996.36
Less : Finance cost *	183.71	169.39	134.13	353.10	257.39	561.91
Add: Interest income*	3.48	23.61	18.99	27.09	30.11	117.33
Add : Other income*	(0.03)	-	(1.95)	(0.03)	20.73	42.21
Less: Exceptional expenses (refer note 8 below)	98.38	-	-	98.38	0.49	48.05
Add : Share of profit / (loss) of associates and joint ventures	(6.74)	1.41	16.43	(5.33)	36.59	15.98
Total profit / (loss) before tax*	459.58	274.30	357.15	733.88	985.41	1,908.76
3 Segment assets						
(a) Wiring harness	16,462.68	16,159.07	15,430.72	16,462.68	15,430.72	16,384.82
(b) Modules and polymer products	25,741.77	26,032.55	24,616.18	25,741.77	24,616.18	26,106.89
(c) Vision systems	8,007.22	7,927.77	7,314.17	8,007.22	7,314.17	7,710.81
(d) Emerging businesses	5,099.39	5,257.38	1,253.85	5,099.39	1,253.85	4,399.39
Total	55,311.06	55,376.77	48,614.92	55,311.06	48,614.92	54,601.91
Less: Inter segment	813.89	785.57	826.35	813.89	826.35	516.56
Total	54,497.17	54,591.20	47,788.57	54,497.17	47,788.57	54,085.35
Less: Assets of entities consolidated as per equity method	7,081.55	6,869.67	2,701.33	7,081.55	2,701.33	6,847.41
Add: Current and non-current investments including Investments accounted for using the equity method **	6,361.03	6,646.52	824.99	6,361.03	824.99	6,461.74
Add: Other unallocated assets**	3,435.76	3,091.53	1,504.80	3,435.76	1,504.80	2,570.38
Total segment assets*	57,212.41	57,459.58	47,417.03	57,212.41	47,417.03	56,270.06
4 Segment liabilities						
(a) Wiring harness	5,884.04	5,611.05	5,198.06	5,884.04	5,198.06	5,483.98
(b) Modules and polymer products	12,894.80	13,052.80	11,700.91	12,894.80	11,700.91	12,708.45
(c) Vision systems	4,283.45	4,221.30	3,787.20	4,283.45	3,787.20	4,238.45
(d) Emerging businesses	1,651.93	1,824.44	394.53	1,651.93	394.53	1,248.33
Total	24,714.22	24,709.59	21,080.70	24,714.22	21,080.70	23,679.21
Less: Inter segment	813.89	785.57	826.31	813.89	826.31	516.56
Total	23,900.33	23,924.02	20,254.39	23,900.33	20,254.39	23,162.65
Less: Liabilities of entities consolidated as per equity method	3,383.12	3,586.35	1,379.13	3,383.12	1,379.13	3,288.83
Add: Other unallocated liabilities	14,235.23	14,146.42	11,735.47	14,235.23	11,735.47	14,031.71
Total segment liabilities*	34,752.44	34,484.09	30,610.73	34,752.44	30,610.73	33,905.53

* Includes amount of operations classified and reported as discontinued in the consolidated financial results for quarter and half year ended September 30, 2021 and year ended March 31, 2022 (refer note 4 & 5).

** Includes the impact of difference between the book value and fair values recorded in the consolidated financial results relating to the businesses merged with the Company as a part of the Composite Scheme of Amalgamation and Arrangement (refer note 4). Thus, in the respective segments, assets/liabilities of these businesses are shown at book values as monitored by CODM.

Wiring harness represents operations of Samvardhana Motherson International Limited "SAMIL" (formerly Motherson Sumi Systems Limited "formerly MSSSL"), its subsidiaries, joint ventures and associates, engaged mainly in the business of manufacturing and trading of wiring harness, its components and rendering of support service function exclusively to wiring harness operations. (refer note 5)

Modules and polymer products represents operations of Samvardhana Motherson International Limited "SAMIL" (formerly Motherson Sumi Systems Limited "formerly MSSSL"), its subsidiaries, joint ventures and associates engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to modules and polymer products. (refer note 5)

Vision systems represents operations of Samvardhana Motherson International Limited "SAMIL" (formerly Motherson Sumi Systems Limited "formerly MSSSL"), its subsidiaries, joint ventures and associates engaged in development, manufacture and supply of rear view mirrors and drive assistance systems. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to vision systems. (refer note 5)

Emerging businesses comprise "Elastomers", "Lighting & Electronics", "Precision Metals & Modules", "Technology & Industrial Solutions", "Logistics Solutions", "Aerospace", "Health & Medical" and "Services" operations of the Group. These operations of the Group are below the thresholds for separate reporting as operating segments. (refer note 5)

Segment revenue, segment results, segment assets and segment liabilities of joint venture and associates are fully consolidated for the purpose of review by CODM and in the segment reports. Accordingly, above disclosure includes reconciliation items with the amounts presented in the consolidated financial results.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Crores)

Particulars	As at 30/09/2022 Audited	As at 31/03/2022 Audited
ASSETS		
Non Current Assets		
Property, plant and equipment	14,333.27	14,525.22
Right-of-use assets	1,687.15	1,603.07
Capital work in progress	1,057.59	1,248.78
Investment properties	509.17	524.18
Goodwill	3,459.78	3,374.29
Other intangible assets	1,376.64	1,384.50
Intangible assets under development	49.69	60.89
Investments accounted for using the equity method	6,172.06	6,264.70
Financial assets		
i. Investments	187.42	195.79
ii. Loans	4.17	3.65
iii. Trade receivables	1,381.30	1,451.55
iv. Other financial assets	390.41	241.26
Other non-current assets	1,332.30	1,376.72
Deferred tax assets (net)	1,275.15	1,148.64
Non-current tax assets (net)	241.66	250.65
Total non-current assets	33,457.76	33,653.89
Current assets		
Inventories	7,307.70	6,441.67
Financial assets		
i. Investments	1.55	1.25
ii. Trade receivables	7,364.92	6,573.12
iii. Cash and cash equivalents	3,961.68	4,877.52
iv. Bank balances other than (iii) above	196.50	121.88
v. Loans	32.99	28.92
vi. Other financial assets	3,484.66	3,127.75
Other current assets	1,404.65	1,444.06
Total current assets	23,754.65	22,616.17
Total assets	57,212.41	56,270.06
EQUITY AND LIABILITIES		
Equity		
Equity share capital	451.78	451.76
Other equity		
Reserves and surplus	19,592.63	19,451.11
Other reserves	655.16	685.36
Equity attributable to owners of the Company	20,699.57	20,588.23
Non controlling interest	1,760.40	1,776.30
Total equity	22,459.97	22,364.53
Non current liabilities		
Financial liabilities		
i. Borrowings	5,149.46	8,500.67
i.(a) Lease liabilities	1,043.68	1,007.02
ii. Other financial liabilities	605.46	481.09
Provisions	119.97	134.81
Employee benefit obligations	525.63	546.57
Deferred tax liabilities (net)	538.14	544.49
Government grants	217.02	239.22
Other non-current liabilities	154.36	166.26
Total non-current liabilities	8,353.72	11,620.13
Current liabilities		
Financial liabilities		
i. Borrowings	7,521.88	4,260.21
i.(a) Lease liabilities	382.81	361.82
ii. Trade payables	11,958.65	11,360.31
iii. Other financial liabilities	3,402.86	3,317.90
Provisions	446.00	481.51
Employee benefit obligations	220.34	228.03
Government grants	42.22	47.52
Current tax liabilities (net)	452.54	390.08
Other current liabilities	1,971.42	1,838.02
Total current liabilities	26,398.72	22,285.40
Total liabilities	34,752.44	33,905.53
Total equity and liabilities	57,212.41	56,270.06

(INR in Crores)

Particulars	Half year ended	
	30/09/2022 Unaudited	30/09/2021 Unaudited
A Cash flow from operating activities:		
Profit before tax from continuing operations	733.88	701.07
Profit before tax from discontinued operations	-	284.34
Adjustments for:		
Share of (profit)/loss in associates and joint ventures accounted for using the equity method	5.33	(36.59)
Depreciation expense	1,300.81	1,313.65
Amortisation expense	180.29	200.80
Finance costs	353.10	257.43
Interest income	(27.09)	(30.13)
Dividend income	-	(0.01)
Loss/ (gain) on disposal of property, plant & equipment	(14.28)	(8.39)
Gain on sale of Investments	-	(1.05)
Provision for diminution in the value of investment	0.05	
Bad debts / advances written off	0.25	3.81
Provision for doubtful debts / advances	10.79	2.93
Liability no longer required written back	(29.31)	(18.74)
Unrealised foreign currency loss/(gain)	(362.40)	100.90
Operating profit before working capital changes	2,151.42	2,770.02
Changes in working capital:		
Increase/(decrease) in trade and other payables	634.61	(1,434.09)
Increase/(decrease) in other financial liabilities	121.64	301.73
(Increase)/decrease in trade receivables	(662.89)	332.67
(Increase)/decrease in inventories	(792.93)	(1,502.84)
(Increase)/decrease in other receivables	23.55	(80.91)
(Increase)/decrease in other financial assets	(325.86)	(353.28)
Cash generated from operations	1,149.54	33.30
Income taxes paid (net of refund)	(341.15)	(473.31)
Net cash generated from operating activities	808.39	(440.01)
B Cash flow from Investing activities:		
Payments for purchase of property, plant & equipment, other intangible assets and investment property (including capital work in progress and intangible assets under development)	(853.36)	(1,241.51)
Proceeds from sale of property, plant & equipment, Right-of-use assets and other intangible assets	22.01	56.02
Proceeds from sale / (payment for purchase) of investments and investment property	2.37	9.77
Loan (to) / repaid by related parties (net)	(2.36)	(8.17)
Interest received	27.74	27.50
Dividend received		0.01
Dividend received from associates & joint venture entities	134.92	73.30
(Investment)/Proceeds from maturity of deposits with remaining maturity for more than 3 months	(49.43)	(0.51)
Consideration paid for acquisition of subsidiaries (net of cash balance acquired)	(148.23)	(177.14)
Net cash used in investing activities	(866.34)	(1,260.73)
C Cash flow from financing activities:		
Dividend paid	(267.96)	(472.35)
Dividend paid to minority shareholders	(24.37)	(89.19)
Interest paid	(433.10)	(394.16)
Proceeds from long term borrowings	8.93	328.19
Proceeds from short term borrowings	2,045.14	1,165.92
Repayment of long term borrowings	(53.86)	(535.97)
Repayment of short term borrowings	(1,937.06)	(610.80)
Repayment of loans to related parties	-	(17.61)
Payment of lease liabilities	(195.39)	(180.81)
Net cash used in financing activities	(857.67)	(806.78)
Net Increase/(decrease) in cash & cash equivalents	(915.62)	(2,507.52)
Net foreign exchange differences on balance with banks in foreign currency	(0.22)	2.35
Cash and cash equivalents at the beginning of the period	4,877.52	5,936.66
Cash and cash equivalents as at the end of period	3,961.68	3,431.49
Cash and cash equivalents comprise of the following:		
Cash and cash equivalent - discontinued operations (refer note 4 below)	-	18.25
Cash on hand	1.54	1.64
Cheques / drafts on hand	7.42	8.07
Balance with banks	3,952.72	3,403.53
Cash and cash equivalents as at the end of period	3,961.68	3,431.49

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED
(formerly MOTHERSON SUMI SYSTEMS LIMITED)

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Notes:

- These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 09, 2022 and November 10, 2022 respectively.
- Finance cost includes mark to market loss/(gain) on hedging contracts, foreign currency exchange loss/(gain) incurred on reinstatement of the underlying asset/liabilities and foreign currency borrowings. Exchange gain on all other assets and liabilities are reported under other income.
- The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its order dated December 22, 2021 approved the Composite Scheme of Amalgamation and Arrangement ("the Scheme") between the Company, Motherson Sumi Wiring India Limited ("MSWIL"), erstwhile Samvardhana Motherson International Limited (erstwhile SAMIL) and their respective shareholders. The Scheme among other things, included demerger of Domestic Wiring Harness ("DWH") business from the Company into a new company, viz., MSWIL and subsequent merger of erstwhile SAMIL into the Company.
Post receipt of all necessary and substantive approvals, the Group had given effect to the merger and demerger accounting in the quarter ended December 31, 2021 in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.
Accordingly, till the date the Scheme was accounted for, results of DWH Business were reflected as Discontinued Operation and accordingly presented in the financial results for the respective periods presented.
Also, in accordance with the Scheme, 1,359,680,007 net equity shares having face value of INR 1/- each have been allotted by the Company in the ratio of 51 equity shares of the Company of face value INR 1/- each for every 10 equity shares of erstwhile SAMIL of face value INR 10/- each to the shareholders of erstwhile SAMIL. Hence, for the purpose of earning per share (EPS), these allotted shares have been considered from the accounting date of the Scheme (i.e. December 31, 2021), while calculating weighted average number of shares for the relevant comparatives presented in the consolidated financial results.
Considering the impact of scheme accounting in the comparative periods, the results for the current quarter are not fully comparable with those for the earlier periods presented.

The income and expenses of continuing operations includes transactions with discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in Consolidated financial results. Revenue from contract with customers and other operating revenue on account of transaction between continuing operations and discontinued operations is as follows:

Particulars	(INR in Crores)					
	Three months ended			Half year ended		Year ended
	30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
Amount included in continuing operations	-	-	450.08	-	857.04	1,331.50
Amount included in discontinued operations	-	-	8.48	-	22.52	25.84

The Group had incurred expenses amounting INR 0.49 crores and INR 47.56 crores (net of amount recovered) in connection with the implementation of the scheme of arrangement, post NCLT approval during the quarter ended June 30, 2021 and year ended March 31, 2022 respectively, which was disclosed as exceptional expenses in these consolidated financial results.

- Subsequent to the completion of group re-organisation as mentioned in note 4, the Chief Operating Decision Maker "CODM" reviews the operations of the group in the following operating segments i.e. 'Wiring Harness', 'Modules and polymer products', 'Vision systems', 'Elastomers', 'Lighting & Electronics', 'Precision Metals & Modules', 'Technology & Industrial Solutions', 'Logistics Solutions', 'Aerospace', 'Health & Medical' and 'Services', therefore disclosures on segment reporting in these Consolidated financial results have been made in accordance therewith.
- The shareholders of the Company approved the issue of bonus shares on September 23, 2022 in proportion of 1 equity share for every 2 equity shares held. These bonus shares have been allotted subsequently on October 6, 2022. Accordingly, the basic and diluted earnings per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Ind AS-33 "Earnings per share" as notified by the Ministry of Corporate Affairs.

Particulars	Three months ended			Half year ended		Year ended
	30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
(a) Debt equity ratio (in times) [(Long term borrowing including current maturities + short term borrowing + lease liabilities) / Shareholders equity]	0.68	0.65	1.03	0.68	1.03	0.69
(b) Debt service coverage ratio (in times)* [(Earnings before interest, depreciation and amortisation, dividend income, interest income, loss on sale of FA and exceptional items but after tax) / (Interest expense on short term and long term borrowings + scheduled principal repayments of long term borrowing during the next twelve months)]	0.32	0.73	0.62	0.57	1.37	3.17
(c) Interest service coverage ratio (in times) [(Earnings before interest depreciation and amortisation, dividend income, interest income and exceptional items but after tax) / (Interest expense on short term and long term borrowings for the period)]	14.03	12.43	15.19	13.28	17.19	14.98
(d) Debenture redemption reserve	Not Applicable being a Listed entity					
(e) Net worth (INR in Crores) (Total equity - other reserves - reserve on amalgamation)	19,878.07	19,829.99	10,842.45	19,878.07	10,842.45	19,736.53
(f) Profit / (loss) for the period from continuing and discontinued operations	288.20	181.55	226.55	469.75	673.03	1,181.57
(g) Basic & diluted earnings per share - continuing operations*	0.36	0.21	0.17	0.57	0.62	0.97
(h) Basic & diluted earnings per share - discontinued operations*	-	-	0.28	-	0.45	0.70
(i) Basic & diluted earnings per share - continuing & discontinued operations*	0.36	0.21	0.45	0.57	1.07	1.67
(j) Asset cover for the secured NCDs issued						
7.84% NCDs amounting INR 500 crores (in times)	1.66	1.66	1.35	1.66	1.35	1.59
9.75% NCD amounting INR 700 crores (in %)	420%	327%	NA	420%	NA	335%
(k) Current ratio (in times) (Current assets / Current liabilities)	0.90	1.00	1.02	0.90	1.02	1.01
(l) Long term debt to working capital (in times) [Long term borrowings including current maturities / (Current assets - current liabilities excluding current maturities of long term borrowings)]	6.67	6.90	5.07	6.67	5.07	6.89
(m) Bad debts to account receivable ratio (in times)* (Bad debts / Average trade receivables)	0	0	0	0	0	0
(n) Current liability ratio (in times) (Current liability / Total liability)	0.76	0.67	0.65	0.76	0.65	0.66
(o) Total debt to total assets (in times) [(Long term borrowing including current maturities + short term borrowing + lease liabilities) / Total assets]	0.25	0.24	0.27	0.25	0.27	0.25
(p) Debtors turnover (in times)* (Revenue from contract with customers / Average trade receivables)	2.09	2.11	1.85	4.24	3.98	7.91
(q) Inventory turnover (in times)* (Cost of goods sold / Average inventories)	1.50	1.54	1.30	3.07	2.78	6.54
(r) Operating margin (%) [(Profit before tax - other income + finance costs + exceptional expenses) / Revenue from operations]	3.6%	2.0%	1.5%	2.8%	2.2%	2.4%
(s) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	1.6%	1.0%	0.7%	1.3%	1.5%	1.3%

* Not annualised

Considering the impact of scheme accounting mentioned in note 4, above ratios (other than stated at 7 f, g, h, i) have been calculated with the following approach.

-For the comparative periods, only relevant amounts pertaining to continuing operations have been considered.

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

- 8 With protracted geopolitical conflict in Russia and related sanctions, OEMs have limited, halted or fully exited business activities. While the Group continues to explore alternate business opportunities going forward, impairment provision and other costs related to production suspension amounting to INR 98.38 crores has been recorded in the current quarter and disclosed as exceptional expenses in these consolidated financial results. Further, Deferred Tax Assets (DTA) amounting to INR 14.71 crores booked in earlier years, has been derecognised in the current quarter.
- 9 Figures of previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place : Noida

Date: November 10, 2022

VIVEK
CHAAND
SEHGAL

Digitally signed by VIVEK
CHAAND SEHGAL
Date: 2022.11.10 14:28:21
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V C Sehgal
CHAIRMAN