

# Sec/Un-Audited Fin Results/2021/

Date: 10<sup>th</sup> August, 2021

-91 265 2335444, 2335757, 2358236

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001

## Ref: Scrip Code: 506687

## Sub: Un-audited Financial Results for the quarter ended 30.06.2021

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended on 30.06.2021 pursuant to Regulation 33 read with Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, reviewed and recommended by the Audit Committee; approved by the Board of Directors and duly signed by the Managing Director of the Company. We request you to upload the same on your website.

The Meeting started at 2.00 p.m. and ended at 5:20 p.m.

The trading Window which was closed vide letter dated 30<sup>th</sup> June, 2021, shall re-open from 13<sup>th</sup> August, 2021.

We hope you will find the same in order.

Thanking you,

Yours faithfully, For Transpek Industry Limited

MA ID

'Alak D. Vyas Company Secretary & Compliance Officer Alak/Richa





Works: AL & Post. Ekalbara Taluka: Padra Oist.: Vadodara - 391 440 Gujarat (India) Ph.: + 91-2662-24444, 244318, 244309 Fax: + 91-2662-244439, 244207

Company Identification No.: L23205GJ1965PLC001343



www.transpek.com W E B S I T E inquiry@transpek.com E M A I L

Bansi S. Mehta (Chief Mentor)

A. A. DESAI D. R. DESAI (Ms.) P. H. CLERK M. V. SHAH A. B. AGRAWAL M. M. PADHIAR (Ms.) K. R. GANDHI (Ms.) Y. A. THAR R. G. DOSHI A. A. AGRAWAL (Ms.) U. A. SHAH (Ms.) Admħ. Off: 11/13, Botawala Building, 2<sup>nd</sup> Floor, Horniman Circle, Mumbai 400 001 Tel: 2266 1255/2266 0275/2266 5275 2266 0821/2266 1557 Fax : (91-22) 2266 5666 E-mail : bsmco.bbo@bsmco.net Website : www.bsmco.net

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors, Transpek Industry Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Transpek Industry Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other matter

5. The comparative financial results/financial information of the Company for the quarter ended June 30, 2020, are based on the previously issued financial results/financial information as reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial results/financial information by their report of August 10, 2020. We have relied upon the said report of the predecessor auditors for the purpose of review of the Statement.

Our conclusion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.** Chartered Accountants Firm Registration No. 100991W

Paresh Digitally signed by Paresh Harikant Clerk Harikant Clerk Date: 2021.08.10 17:15:12 +05'30'

PLACE : Mumbai DATED : August 10, 2021 PARESH H. CLERK Partner Membership No. 036148 UDIN : 21036148AAAACW9515

Bansi S. Mehta (Chief Mentor)

A. A. DESAI D. R. DESAI (Ms.) P. H. CLERK M. V. SHAH A. B. AGRAWAL M. M. PADHIAR (Ms.) K. R. GANDHI (Ms.) Y. A. THAR R. G. DOSHI A. A. AGRAWAL (Ms.) U. A. SHAH (Ms.) Admn. Off: 11/13, Botawala Building, 2<sup>nd</sup> Floor, Horniman Circle, Mumbai 400 001 Tel: 2266 1255/2266 0275/2266 5275 2266 0821/2266 1557 Fax : (91-22) 2266 5666 E-mail : bsmco.bbo@bsmco.net Website : www.bsmco.net

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# To the Board of Directors, Transpek Industry Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transpek Industry Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship				
Transpek Industry (Europe) Limited	Wholly owned Subsidiary				
Transpek Creative Chemistry Private Limited	Wholly owned Subsidiary				

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other matters

6. a. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary located outside India, which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company, whose interim financial results/financial information reflect total revenue of ₹ NIL, total net profit / (loss) after tax of ₹ NIL and total comprehensive income / (loss) of ₹ NIL, for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results. These financial results/financial information, after converting financial results/financial information of the subsidiary to the accounting principles generally accepted in India, have been prepared by the management of the Holding Company and furnished to us.

The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary, whose interim financial results/financial information reflect total revenue of  $\mathcal{R}$  NIL, total net profit / (loss) after tax of  $\mathcal{R}$  (0.06) lakhs and total comprehensive income / (loss) of  $\mathcal{R}$  (0.06) lakhs, for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results. These financial results/financial information have been prepared by the management of the Holding Company and furnished to us.

Our conclusion on the consolidated financial results and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subisidiaries as certified by the management of the Holding Company. According to the information and explanations given to us by the management of the Holding Company, these interim financial results/financial information are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters.

b. The comparative financial results/financial information of the Group for the quarter ended June 30, 2020 are based on the previously issued financial results/financial information as reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial results/financial information by their report of August 10, 2020. We have relied upon the said report of the predecessor auditors for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.** Chartered Accountants Firm Registration No. 100991W

Paresh Digitally signed by Paresh Harikant Clerk Harikant Clerk Date: 2021.08.10 17:15:28 +05'30'

PLACE : Mumbai DATED : August 10, 2021 PARESH H. CLERK Partner Membership No. 036148 UDIN : 21036148AAAACX2259

#### TRANSPEK INDUSTRY LIMITED

#### Regd. Office : 4th Floor, Lilleria 1038, Gotri-Sevasi Road, Vadodara - 390021 email: secretarial@transpek.com

website: www.transpek.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

₹ in Lakhs

		Standalone							
		Quarter Ended			Year Ended	d Quarter Ended		1	Year Ended
Particulars		June 30,	March 31,	June 30,	March 31,	June 30,	March 31,	June 30,	March 31,
		2021	2021	2020	2021	2021	2021	2020	2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	12,169.08	9,649.11	7,465.48	33,940.03	12,169.08	9,649.11	7,465.48	and an owner the second second in the second s
11	Other Income	1,027.95	468.30	493.63	1,721.11	1,027.95	469.23	493.63	
	Total Income (I+II)	13,197.03	10,117.41	7,959.11	35,661.14	13,197.03	10,118.34	7,959.11	35,666.2
	Expenses								
10	a. Cost of Materials Consumed	6,431.61	4,426.07	3,272.27	15,934,45	6,431.61	4,426.07	3,272.27	15,934.3
	b. Changes in inventories of Finished Goods,	0,101.01							
	Stock-in-Trade and Work-in-progress	(29.80)	403.51	(16.95)	323.57	(29.80)	403.51	(16.95)	323.5
		1,278.76	968.35	f	1	1,288.89	987.31	1,207.86	4,487.4
	c. Employee Benefits Expense	236.32	218.99	The second		236.32	218.99		
	d. Finance Costs	727.87	776.61	676.27	the second secon	727.87	776.61	La construction of the second se	
	e. Depreciation and Amortisat on Expense		2,090.41	2,122.03		2,675.79	2,072.45	1	
	f. Other Expenses	2,685.86	8,883.94		A second se	11,330.68	8,884.94		
	Total Expenses (IV)	11,330.62	8,883.94	1,541.54	35,107.51	11,000.00	0,001.01		1
V	Profit/(Loss) before Exceptional Items and Tax			447 67	2,553.23	1,866.35	1,233.40	417.62	2,553.
	(III-IV)	1,866.41	1,233.47	417.57	2,003.23	1,000.35	1,200.40		
VI	Exceptional Items	-			-	-	4 000 40	417.62	2,553.
VII	Profit / (Loss) before Tax (V-VI)	1,866.41	1,233.47	417.57	2,553.23	1,866.35	1,233.40	417.02	2,000.
VIII	Tax Expense						105.00	110.09	560.
	a. Current Tax	520.00	195.00	110.09	560.00	520.00	195.00	110.05	
	b. Excess / (Short) Provision for tax of earlier								
	years	-	(38.30)			-	(38.30)		
	c. Deferred Tax	(5.71)	(17.71)	(24.36)	(253.84)	(5.71)	(17.71)	and the state opposite state and an and the second state of the se	
	Total Tax Expense	514.29	138.99	40.91	222.86	514.29			
IX	Net Profit / (Loss) for the period (VII-VIII)	1,352.12	1,094.48	376.66	2,330.37	1,352.06	1,094.41	376.71	2,330
X	Other Comprehensive Income :								
	Items that will not be reclassified to profit or loss								
	a. Remeasurement gain / (loss) on defined			1					
	benefit plans	(5.70)	122.24	(3.90)	(22.80)	(5.70)	122.24	(3.90	) (22.8
	b. Equity Instruments through Other	1 (0.1.0)							
	Comprehensive Income	348.55	(96.19)	396.09	2,416.27	348.55	(96.19)	396.09	2,416.3
	c. Income tax relating to items that will not be	1	(00110)		1				
	reclassified to profit or loss					-		-	
	Remeasurement gair / (loss) on defined						T		
	benefit plans	1.43	(30.76)	0.98	5.74	1.43	(30.76	0.98	5.
	Equity instruments through Other	1							
	Comprehensive Income	(32.89)	2.47		(454.23)	(32.89)	2.47	1	- (454.
	Total Other Comprehensive Income	311.39				311.39	(2.24	393.1	7 1,944
XI	Total Comprehensive Income for the period		·	1	1				
A	(IX+X)	1,663.51	1,092.24	769.83	4,275.35	1,663.45	1,092.17	769.8	8 4,275
XII							CE0.50	EE0 E	558
	₹ 10 each)	558.56	558.56	558.56			558.50	558.5	37,423
VIII	Other Equity				37,423.00	11	1	1	1 31,423

Ph # : (0265) 6700300

Paresh Harikant Clerk Digitally signed by Paresh Harikant Clerk Date: 2021.08.10 17:14:23 +05'30'

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#### Regd. Office : 4th Floor, Lilleria 1038, Gotri-Sevasi Road, Vadodara - 390021

website: www.transpek.com email: secretarial@transpek.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

₹ in Lakhs

		Standalone				Consolidated			
Particulars		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		2021 2021 2020	March 31, 2021 (Audited)	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)		
XIV	Earnings per share of ₹ 10 each (not annualised):								
	Basic (₹)	24.21	19.61	6.74	41.74	24.21	19.61	6.74	41.74
	Diluted (₹)	24.21	19.61	6.74	41.74	24.21	19.61	6.74	41.74
	See accompanying notes to the Financial Results								<u> </u>

Notes :

Ph #: (0265) 6700300

- 1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the quarter ended March 31, 2021 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2021 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2021, which were subjected to limited review.
- 2. The Company is engaged in the business of manufacturing of "Chemicals", which is the only Operating Segment as per Ind AS 108.
- 3. The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information upto the date of approval of these unaudited financial results. The Company expects to recover the carrying amount of inventories, receivables and other assets and does not foresee any material impact on liquidity and assumption of going concern. The full extent to which the pandemic will impact the future financial results of the Company cannot be reasonably ascertained and will depend on how the overall situation on COVID-19 unfolds over a period of time.
- 4. Other Income of the Standalone and Consolidated Financial Results for the quarter ended June 30, 2021, includes a sum of Rs.493.36 Lakhs received on settlement of Insurance Claim lodged for the loss due to an accident which took place in an earlier year.
- 5. Consolidated Financial Results include results of two wholly owned subsidiaries, namely, Transpek Industry (Europe) Limited ("TIEL") and Transpek Creative Chemistry Private Limited. The Board of Directors of TIEL has considered and approved to take steps to strike off its name from the Companies House, UK. The consolidated financial results herein have been prepared considering the effect of such decision for strike off of the name.
- 6. Figures for the previous periods have been regrouped and/ or rearranged and/ or reclassified wherever necessary to make them comparable with those of current periods.

For TRANSPEK INDUSTRY LIMITED

BIMAL V. MEHTA MANAGING DIRECTOR

DIN: 00081171 DATE: August 10, 2021 PLACE: Vadodara Paresh Harikant Clerk Digitally signed by Paresh Harikant Clerk Date: 2021.08.10 17:14:45 +05'30'