

Sec/Unaudited Fin Results/2023/

Date: 8th August, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 506687

Sub: Unaudited Financial Results of the Company for the quarter ended 30th June, 2023

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2023 which were earlier reviewed by the Audit Committee of the Company at its meeting held today.

The trading Window which was closed from 1st July, 2023 to 10th August, 2023 shall re-open from 11th August, 2023.

The Meeting started at 2.00 p.m. and concluded at 5.00 p.m.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Transpek Industry Limited



Alak D. Vyas
Company Secretary &
Compliance Officer
ACS: 31731



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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Transpek Industry Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink, appearing to be "PH" followed by a long horizontal stroke that curves upwards at the end.

PARESH H. CLERK

Partner

Membership No. 036148

UDIN : 23036148BGWKT8215

PLACE : Mumbai
DATED : August 8, 2023

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transpek Industry Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entity :

Name of the Entity	Relationship
Transpek Creative Chemistry Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

6. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary, whose interim financial results/financial information reflect total revenue of ₹ NIL, total net profit / (loss) after tax of ₹ (0.05) lakhs and total comprehensive income / (loss) of ₹ (0.05) lakhs, for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. These financial results/financial information have been prepared by the management of the Holding Company and furnished to us.

Our conclusion on the Statement and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiary as certified by the management of the Holding Company. According to the information and explanations given to us by the management of the Holding Company, these interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



PARESH H. CLERK
Partner

Membership No. 036148
UDIN : 23036148BGWKTG2053

PLACE : Mumbai
DATED : August 8, 2023

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

₹ In Lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I Revenue from Operations	16,216.33	20,276.08	21,149.49	62,669.75	16,216.33	20,276.08	21,149.49	62,689.75
II Other Income	1,167.31	528.92	425.63	1,780.66	1,167.31	528.92	425.63	1,780.66
III Total income (I+II)	17,383.64	20,805.00	21,575.12	84,470.41	17,383.64	20,805.00	21,575.12	84,470.41
IV Expenses								
a. Cost of Materials Consumed	8,445.00	10,084.24	11,547.45	44,153.26	8,445.00	10,084.24	11,547.45	44,153.26
b. Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(114.92)	469.24	732.83	(353.57)	(114.92)	469.24	732.83	(353.57)
c. Employee Benefits Expense	1,599.73	1,486.66	1,454.87	6,030.48	1,599.73	1,486.66	1,454.87	6,030.48
d. Finance Costs	414.52	579.03	375.08	1,923.07	414.54	579.03	378.08	1,923.10
e. Depreciation and Amortisation Expense	877.87	849.38	810.84	3,302.20	877.87	849.38	810.84	3,302.20
f. Other Expenses	4,035.96	4,221.34	4,439.20	18,134.85	4,036.00	4,221.51	4,439.23	18,135.13
Total Expenses (IV)	15,258.16	17,689.89	19,361.27	73,190.29	15,258.22	17,690.06	19,361.30	73,190.60
V Profit / (Loss) before Exceptional Items and Tax (III-IV)	2,125.48	3,115.11	2,213.85	11,280.12	2,125.42	3,114.94	2,213.82	11,279.81
VI Exceptional Items	-	-	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V+VI)	2,125.48	3,115.11	2,213.85	11,280.12	2,125.42	3,114.94	2,213.82	11,279.81
VIII Tax Expense								
a. Current Tax	500.00	788.00	577.81	2,980.00	500.00	788.00	577.81	2,980.00
b. Excess / (Short) Provision for tax of earlier years	9.31	-	-	(7.68)	9.31	-	-	(7.68)
c. Deferred Tax	31.12	89.74	(3.98)	(40.22)	31.12	89.74	(3.98)	(40.22)
Total Tax Expense	540.43	877.74	573.83	2,932.10	540.43	877.74	573.83	2,932.10
IX Net Profit / (Loss) for the period (VII-VIII)	1,585.05	2,237.37	1,640.02	8,348.02	1,584.99	2,237.20	1,639.99	8,347.71

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

₹ In Lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
X Other Comprehensive Income :								
Items that will not be reclassified to profit or loss								
a. Remeasurement gain / (loss) on Defined Benefit Plans	5.63	12.38	7.06	22.53	5.63	12.38	7.06	22.53
b. Effect of measuring Equity Instruments at Fair Value	298.57	2,694.27	(248.68)	4,175.11	298.57	2,694.27	(248.68)	4,175.11
c. Income Tax on above	(35.58)	(681.76)	26.67	(1,054.84)	(35.58)	(681.76)	26.67	(1,054.84)
Total Other Comprehensive Income	268.62	2,024.89	(214.95)	3,142.80	268.62	2,024.89	(214.95)	3,142.80
XI Total Comprehensive Income for the period (IX+X)	1,853.67	4,262.26	1,425.07	11,490.82	1,853.61	4,262.08	1,425.04	11,490.51
XII Paid up Equity Share Capital (Face Value ₹ 10 each)	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56
XIII Other Equity				58,105.95				58,105.02
XIV Earnings per share of ₹ 10 each (not annualised)								
Basic (₹)	28.38	40.06	29.36	149.46	28.38	40.06	29.36	149.45
Diluted (₹)	28.38	40.06	29.36	149.46	28.38	40.06	29.36	149.45
See accompanying notes to the Financial Results								

Notes :

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 8, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the quarter ended March 31, 2023 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2023 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2023, which were subjected to limited review.
- The Company is engaged in the business of manufacturing of "Chemicals", which is the only Operating Segment as per Ind AS 108.
- Income tax expense for the quarter ended June 30, 2023 is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.
- Consolidated Financial Results include result of a wholly owned subsidiary, namely Transpek Creative Chemistry Private Limited.

For TRANSPEK INDUSTRY LIMITED


 BIMAL V. MEHTA
 MANAGING DIRECTOR
 DIN: 00081171

DATE: August 8, 2023
 PLACE: Vadodara

