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CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

6th May, 2021

The Secretary
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.
Scrip Code: 501425

The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.
Scrip Code: BBTC

Dear Sirs,

Sub: Outcome of Board Meeting held on 6th May, 2021

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Corporation at its meeting held today, i.e. 6th May, 2021 have inter- alia approved:

1. Audited Financial Results (Standalone and Consolidated) of the Corporation for the quarter and financial year ended 31st March, 2021.

A copy of the Audited Financial Results (Standalone and Consolidated) alongwith the reports of Statutory Auditors of the Corporation on the Standalone & Consolidated Financial Results are enclosed herewith.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, it is hereby declared that the Statutory Auditors of the Corporation have issued the Auditors Report with unmodified opinion(s) on the Standalone and Consolidated Financial Results for the financial year ended 31st March, 2021.

Further, pursuant to Regulation 47(1)(b) of the SEBI Listing Regulations, the Corporation would be publishing extract of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2021.

A copy of the Certificate of the Debenture Trustee, IDBI Trusteeship Services Limited, as required under Regulation 52(5) of the SEBI Listing Regulations shall be sent to BSE Limited on which the Debentures are listed, shortly.

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2. Recommended dividend at the rate of 60% (Rs.1.20 per equity share) on the face value of Rs.2/- per equity share for the financial year ended 31st March, 2021.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.05 p.m.

Request you to take the above on record.

Thanking You,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited

Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer

Encl: As above

Walker Chandniok & Co LLP

11th Floor, Tower II,
One International Center,
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Mumbai - 400013
Maharashtra, India
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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Company') for the year ended **31 March 2021**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the branch auditors as referred to in paragraph 13 below, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the branch auditors, in terms of their reports referred to in paragraph 13 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. For the branches included in the Statement, which have been audited by the branch auditors, such branch auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2020 included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified opinion vide their audit report dated 24 June 2020, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.
13. We did not audit the financial statements/information of 2 branches included in the Statement, whose financial information reflects total assets of ₹ 968.84 lakhs as at 31 March 2021, and total revenues of ₹ 310.77 lakhs, total net loss after tax of ₹ 226.30 lakhs, and total comprehensive loss of ₹ 220.02 lakhs, and cash flows (net) of ₹ 37.29 lakhs for the year then ended, as considered in the Statement. These financial statements/information have been audited by the branch auditors, whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the audit reports of such branch auditors.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to
the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (as amended)

Further, these 2 branches are located outside India whose financial statements/information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by branch auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements/information of such branches from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion on the Statement, in so far as it relates to the balances and affairs of these branches is based on the audit reports of branch auditors, and the conversion adjustments prepared by the management of the Company and audited by us.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done by and the reports of the branch auditors.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:21042423AAAADS4182

Place: Mumbai
Date: 06 May 2021



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of Audited Standalone financial results for the quarter and year ended 31 March 2021

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Year ended	
		31/3/2021	31/12/2020	31/3/2020	31/3/2021	31/03/2020
		(Audited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 6)	(Audited)	(Audited)
1	Revenue from operations					
	a) Sale of products and services	5,579.40	6,226.41	4,674.69	20,411.12	21,014.24
	b) Other operating income	114.19	100.68	111.29	357.43	414.17
	Total revenue from operations	5,693.59	6,327.09	4,785.98	20,768.55	21,428.41
	c) Other income	1,136.72	1,466.20	407.59	10,746.04	6,876.69
	Total income	6,830.31	7,793.29	5,193.57	31,514.59	28,305.10
2	Expenses					
	a) Cost of materials consumed	2,881.08	2,592.78	2,970.30	7,638.26	8,747.75
	b) Purchase of stock-in-trade	(57.00)	110.92	61.05	123.48	293.59
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,606.25)	(63.57)	(2,018.46)	43.14	239.94
	d) Employee benefits expense	2,604.18	2,028.96	2,760.29	8,295.19	8,823.12
	e) Finance costs	1,947.97	2,054.01	1,015.79	7,522.86	3,800.97
	f) Depreciation and amortisation	335.57	186.13	328.46	870.14	913.66
	g) Other expenses	1,940.53	1,838.67	2,278.38	6,642.39	7,258.89
	Total expenses	8,046.08	8,747.90	7,395.81	31,135.46	30,077.92
3	Profit / (loss) before tax (1-2)	(1,215.77)	(954.61)	(2,202.24)	379.13	(1,772.82)
4	Tax expense					
	Current tax	(182.90)	(187.00)	(337.00)	34.10	-
	(Excess) / short provision of tax of earlier years	2.16	-	32.75	2.16	32.75
	Deferred tax	15.66	46.83	(102.82)	62.49	(102.82)
5	Profit / (loss) for the period/year (3-4)	(1,050.69)	(814.44)	(1,795.17)	280.38	(1,702.75)
6	Other Comprehensive Income for the period/year (net of tax)	556.35	(485.15)	146.70	124.86	220.35
	<i>a) Items that will not be reclassified to profit or loss</i>	567.92	(495.61)	135.94	118.58	200.13
	<i>b) Items that will be reclassified to profit or loss</i>	(11.57)	10.46	10.76	6.28	20.22
7	Total Comprehensive Income for the period/year (5+6)	(494.34)	(1,299.59)	(1,648.47)	405.24	(1,482.40)
8	Paid-up equity share capital (face value of the share - Rs. 2/-)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
9	Other equity				21,550.55	21,982.57
10	Earnings per equity share (of Rs. 2/- each) [not annualised except for the year end] :					
	a) Basic	(1.51)	(1.17)	(2.57)	0.40	(2.44)
	b) Diluted	(1.51)	(1.17)	(2.57)	0.40	(2.44)

Segment wise revenue, results, assets, liabilities and capital employed*(₹ in lakhs)*

Sr. No.	Particulars	Three Months ended			Year ended	
		31/3/2021 (Audited) (Refer Note 6)	31/12/2020 (Unaudited)	31/3/2020 (Audited) (Refer Note 6)	31/3/2021 (Audited)	31/03/2020 (Audited)
1	Segment revenue					
	a) Plantations (tea)	1,742.94	1,683.11	1,358.16	7,143.64	6,271.30
	b) Plantations (coffee)	129.09	444.08	323.59	1,960.59	3,274.39
	c) Auto electrical components	3,501.81	3,410.91	2,685.83	10,345.59	9,957.28
	d) Investments	980.36	1,006.10	135.34	9,759.40	6,345.80
	e) Healthcare	445.04	303.37	546.69	1,016.93	2,186.25
	f) Unallocated	31.07	945.72	143.96	1,288.44	270.08
	Total	6,830.31	7,793.29	5,193.57	31,514.59	28,305.10
	Less : Inter segment revenue	-	-	-	-	-
	Net sales / income	6,830.31	7,793.29	5,193.57	31,514.59	28,305.10
2	Segment results					
	a) Plantations (tea)	(191.67)	(509.90)	(815.18)	(1,204.22)	(2,753.27)
	b) Plantations (coffee)	(85.36)	134.67	(374.75)	(193.37)	(417.75)
	c) Auto electrical components	267.72	199.57	219.96	494.59	472.25
	d) Investments	980.36	1,006.10	135.33	9,759.40	6,345.80
	e) Healthcare	98.55	25.21	42.26	49.45	237.66
	f) Unallocated	(337.40)	243.75	(394.07)	(1,003.86)	(1,856.54)
	Total	732.20	1,099.40	(1,186.45)	7,901.99	2,028.15
	Less : Finance cost	(1,947.97)	(2,054.01)	(1,015.79)	(7,522.86)	(3,800.97)
	Total profit / (loss) before tax	(1,215.77)	(954.61)	(2,202.24)	379.13	(1,772.82)
3	Segment assets					
	a) Plantations (tea)	9,748.35	9,515.57	8,987.33	9,748.35	8,987.33
	b) Plantations (coffee)	5,933.21	5,498.49	6,081.79	5,933.21	6,081.79
	c) Auto electrical components	9,514.94	9,216.45	8,125.76	9,514.94	8,125.76
	d) Investments	97,035.92	80,196.33	46,819.70	97,035.92	46,819.70
	e) Healthcare	927.74	893.60	1,154.98	927.74	1,154.98
	f) Unallocated	11,440.43	8,684.60	8,084.07	11,440.43	8,084.07
	Total segment assets	1,34,600.59	1,14,005.04	79,253.63	1,34,600.59	79,253.63
4	Segment liabilities					
	a) Plantations (tea)	1,910.64	1,914.27	1,688.61	1,910.64	1,688.61
	b) Plantations (coffee)	235.78	155.51	259.33	235.78	259.33
	c) Auto electrical components	2,577.61	2,603.34	2,224.05	2,577.61	2,224.05
	d) Investments	51,299.08	47,659.97	-	51,299.08	-
	e) Healthcare	209.77	229.30	294.72	209.77	294.72
	f) Unallocated	55,420.89	38,001.49	51,408.08	55,420.89	51,408.08
	Total segment liabilities	1,11,653.77	90,563.88	55,874.79	1,11,653.77	55,874.79
5	Capital employed (Segment assets less segment liabilities)					
	a) Plantations (tea)	7,837.71	7,601.30	7,298.72	7,837.71	7,298.72
	b) Plantations (coffee)	5,697.43	5,342.98	5,822.46	5,697.43	5,822.46
	c) Auto electrical components	6,937.33	6,613.11	5,901.71	6,937.33	5,901.71
	d) Investments	45,736.84	32,536.36	46,819.70	45,736.84	46,819.70
	e) Healthcare	717.97	664.30	860.26	717.97	860.26
	f) Unallocated	(43,980.46)	(29,316.89)	(43,324.01)	(43,980.46)	(43,324.01)
	Total capital employed	22,946.82	23,441.16	23,378.84	22,946.82	23,378.84

Standalone statement of assets and liabilities

(₹ in lakhs)

Sr. No.	Particulars	As at	As at
		31/03/2021	31/03/2020
		(Audited)	(Audited)
(A)	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	11,661.23	11,310.12
	(b) Capital work-in-progress	1,320.01	1,097.62
	(c) Investment property	9.24	12.97
	(d) Other intangible assets	22.87	35.82
	(e) Intangible assets under development	124.77	44.71
	(f) Investment in subsidiaries and associates	40,466.84	38,289.33
	(g) Financial assets		
	(i) Investments	5,217.83	258.56
	(ii) Loans	96.31	90.24
	(iii) Others	219.68	255.86
	(h) Deferred tax assets (net)	861.33	923.82
	(i) Income tax assets (net)	819.14	618.62
	(j) Other non-current assets	371.67	517.64
	Total - Non current assets	61,190.92	53,455.31
(2)	Current assets		
	(a) Inventories	8,592.46	8,836.18
	(b) Biological assets other than bearer plants	181.03	86.88
	(c) Financial assets		
	(i) Trade receivables	4,346.86	3,613.42
	(ii) Cash and cash equivalents	5,370.54	1,329.76
	(iii) Bank balances other than (ii) above	86.03	112.25
	(iv) Loans receivable	50,424.58	8,260.60
	(v) Others	3,009.60	2,495.55
	(d) Other current assets	1,398.57	1,063.68
	Total - Current assets	73,409.67	25,798.32
	Total Assets	1,34,600.59	79,253.63
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,396.27	1,396.27
	(b) Other equity	21,550.55	21,982.57
	Total - Equity	22,946.82	23,378.84
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	37,967.35	6.93
	(ii) Other financial liabilities	134.66	197.09
	(b) Provisions	232.17	317.79
	Total - Non-current Liabilities	38,334.18	521.81
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	66,177.49	34,383.08
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	436.06	246.22
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,943.85	2,051.78
	(iii) Other financial liabilities	3,611.58	18,030.83
	(b) Other current liabilities	752.53	241.89
	(c) Provisions	398.08	399.18
	Total - Current Liabilities	73,319.59	55,352.98
	Total - Equity and Liabilities	1,34,600.59	79,253.63

Standalone statement of cash flows

(₹ in lakhs)

Sr. No.	Particulars	Year ended	
		31/3/2021	31/03/2020
		(Audited)	(Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before Tax	379.13	(1,772.82)
	Adjustments for:		
	Depreciation and amortisation	870.14	913.66
	Allowance for impairment of property, plant and equipment	-	330.92
	Allowance for impairment of doubtful advances	49.54	226.94
	Loss / (Gain) on disposal of Property, Plant and equipment	(517.49)	3.46
	Unrealised Exchange Fluctuation loss / (gain) (net)	(7.74)	15.81
	Change in fair value of biological assets	(94.49)	18.10
	Liabilities/provisions no longer required written back	(154.99)	(150.77)
	Interest expense	7,522.86	3,800.97
	Interest income	(3,789.49)	(915.06)
	Dividend income	(6,038.30)	(5,568.81)
	Operating loss before working capital changes	(1,780.83)	(3,097.60)
	Working capital adjustments:		
	Decrease / (Increase) in inventories	244.04	(50.80)
	(Increase)/ Decrease in trade and other receivables	(926.89)	716.54
	(Decrease)/Increase in trade and other payables	639.05	343.78
		(1,824.63)	(2,088.08)
	Tax paid (net of refund)	(236.78)	(10.33)
	Net Cash used in operating activities	(2,061.41)	(2,098.41)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Property, plant and equipment & intangible assets	(1,489.73)	(1,756.46)
	Proceeds from sale of Property, plant and equipment	650.00	1.08
	Investments made	(7,092.54)	(9,860.00)
	Interest received	2,791.12	766.12
	Dividend received	6,038.30	6,977.99
	Inter-organize deposits called back during the year	-	10,790.00
	Inter-organize deposits placed	(42,148.00)	(8,150.00)
	Refund of bank deposits (net)	237.57	-
	Net cash (used in) Investing activities	(41,013.28)	(1,231.27)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long Term Borrowings	(16,290.30)	-
	Proceeds from Long Term Borrowings	38,858.00	-
	(Repayments of)/Proceeds from short term borrowings (net)	(18,210.64)	8,470.00
	Inter-organize deposits taken	50,000.00	-
	Payment of lease liabilities	(87.07)	(102.97)
	Interest paid	(6,317.45)	(3,777.00)
	Dividends paid (including dividend distribution tax for PY)	(837.26)	(846.20)
	Net cash generated from Financing activities	47,115.28	3,743.83
	Net increase in cash and cash equivalents	4,040.59	414.15
	Cash and cash equivalents at the beginning of the period	1,329.76	910.53
	Effect of exchange rate changes on cash and cash equivalents	0.19	5.08
	Cash and cash equivalents at the end of the period	5,370.54	1,329.76
	Debt reconciliation statement in accordance with Ind AS 7		
	Current borrowings		
	Opening balance	34,383.08	24,683.45
	Proceeds from / (Repayment of) borrowings, net	31,789.36	9,699.63
	Non-cash adjustments	5.05	-
	Closing balance	66,177.49	34,383.08
	Non-current borrowings and Certain components of other financial liabilities		
	Opening balance	15,818.00	16,688.04
	Repayment of borrowings	(16,377.37)	(891.54)
	Proceeds from borrowings	38,858.00	-
	Non-cash adjustments	20.18	21.50
	Closing balance	38,318.81	15,818.00

Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	As at 31/03/2021
1	Debt equity ratio (in times) – (Debt* / Net Worth)	2
2	Debt Service Coverage Ratio (in times) (EBITDA / Gross interest + repayments of long term liabilities during the period)	1.1
3	Interest Service Coverage Ratio (in times) [EBITDA / Gross interest]	1.2
4	Asset Coverage Ratio (in times) [Asset value / Debt outstanding]	1.50 - Elkhill property 3.64 - Mudis property
5	Debenture redemption reserve	-
6	Networth (Rs. Lakhs)	22,946.82
7	Net profit after tax (Rs. Lakhs)	280.38
8	Basic earnings per share (Rs)	0.40
9	Diluted earnings per share (Rs)	0.40

* Debt excluding intra-group short term deposits

10 a) Details of Non Convertible Debentures (NCDs)

Sr. No.	Particulars	Rating	Previous Due Date*		Next Due Date		
			Principal	Interest	Principal	Interest	
i)	NCDs - Rs. 5,000 lakhs	India Rating AA/Stable		30 January, 2021	30 April 2022	30 April 2021*	
ii)	NCDs - Rs. 5,000 lakhs			30 January, 2021	30 April 2023	30 April 2021*	
iii)	NCDs - Rs. 7,500 lakhs (put/call option on 28/09/21 & 28/09/22)				28 March, 2021	28 September 2023	
iv)	NCDs - Rs. 15,000 lakhs			30 April 2020	30 April 2020		
v)	Principal Protected Market Linked NCDs - Rs. 12,500 lakhs	India Rating PP-MLD AAemr/Stable			29 March 2023	29 March 2023	

10 b) Details of Commercial Papers

Sr. No.	ISIN	Previous Date of Payment/ Maturity*	Next date of Payment/ Maturity*	Amount (Rs. in lakhs)
i)	INE050A14424	30-04-2020		10,000
ii)	INE050A14432	19-06-2020		10,000
iii)	INE050A14440	15-05-2020		5,000
iv)	INE050A14457	18-08-2020		5,000
v)	INE050A14481	16-11-2020		5,000
vi)	INE050A14499	30-09-2020		5,000
vii)	INE050A14523	01-12-2020		2,500
viii)	INE050A14531	16-03-2021		5,000
ix)	INE050A14549	29-01-2021		2,500
x)	INE050A14580	26-03-2021		2,500
xi)	INE050A14598		29-04-2021	2,500

*Interest and Principal have been paid on the due dates

Notes :

- 1 The above results and this release have been reviewed and recommended by the Audit Committee of the Board on 5 May, 2021 and approved by the Board of Directors on 6 May, 2021.
- 2 The above results of the Corporation have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The audit report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Corporation's website.
- 3 The Board of Directors of the Corporation has recommended a dividend of Rs. 1.20/- per share of face value of Rs.2/, for the financial year ended 31 March, 2021.
- 4 The audited standalone financial results of The Bombay Burmah Trading Corporation Limited ('the Corporation') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Corporation has issued listed Principal Protected Market Linked non-convertible debentures aggregating to Rs. 12,500 lakhs on 30 March, 2021 which will be secured by way of first mortgage/charge on the Corporation's certain properties and the asset cover thereof will exceed one hundred & twenty-five percent of the principal amount of the said debentures.
- 6 The figures of the quarters ended 31 March, 2021 and 31 March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 7 Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited

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WADIA



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NESS NUSLI WADIA
Date: 2021.05.06
17:24:27 +05'30'

Mumbai,
6 May, 2021

Ness Wadia
Managing Director

Walker Chandiok & Co LLP

11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
T +91 22 6626 2699
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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the year ended **31 March 2021**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associates and branches, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates, for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement section of our report*. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and other comprehensive income, and other financial information of the Group including its associates in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group and its associates, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates, are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group and of its associates, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial statements of 15 subsidiaries included in the Statement, and 2 branches included in the audited separate annual financial statements of the entities included in the Group, whose financial information reflects total assets of ₹ 190,823.18 lakhs as at 31 March 2021, total revenues of ₹ 111,173.08 lakhs, total net profit after tax of ₹ 45,821.79 lakhs, total comprehensive income of ₹ 47,718.49 lakhs, and cash flows (net) of ₹ 1,235.49 lakhs for the year ended on that date, as considered in the respective audited separate annual financial statements of the entities included in the Group. The Statement also includes the Group's share of net loss after tax of ₹ (26,558.27) lakhs and total comprehensive loss of ₹ (22,139.46) lakhs for the year ended 31 March 2021, in respect of 10 associates, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors and branch auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ branches/ associates is based solely on the audit reports of such other auditors and branch auditors, and the procedures performed by us as stated in paragraph 8 above.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Further, of these subsidiaries/ branches, 11 subsidiaries and 2 branches are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors and branch auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries / branches from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the balances and affairs of these subsidiaries / branches, is based on the audit reports of other auditors and branch auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the annual financial statements of 15 subsidiaries, which have not been audited, whose annual financial statements reflect total assets of ₹ 170,182.65 lakhs as at 31 March 2021, total revenues of ₹ 102,679.05 lakhs, total net profit after tax of ₹ 76,271.92 lakhs, total comprehensive income of ₹ 80,727.49 lakhs for the year ended 31 March 2021, and cash flows (net) of ₹ 32,941.83 lakhs for the year then ended, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 81 lakhs, and total comprehensive income of ₹ 81 lakhs for the year ended 31 March 2021, in respect of 2 associates, based on their annual financial statements, which have not been audited by their auditors. These financial statements have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries and associates, is based solely on such unaudited financial statements. In our opinion, and according to the information and explanations given to us by the management, these financial statements are not material to the Group and its associates.

Our opinion is not modified in respect of these matters with respect to our reliance on the financial statements certified by the Board of Directors.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
15. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2020 included in the Statement was carried out and reported by B S R & Co. LLP, who have expressed unmodified opinion vide their audit report dated 24 June 2020, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:21042423AAAADT8736

Place: Mumbai
Date: 06 May 2021

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

Annexure 1

List of entities included in the Statement (in addition to the Holding Company)

#	Subsidiaries
1	Afco Industrial & Chemicals Limited
2	DPI Products & Services Limited
3	Sea Wind Investment & Trading Company Limited
4	Leila Lands Senderian Berhad
5	Subham Viniyog Private Limited
6	Naira Holdings Limited
7	Island Horti-Tech Holdings Pte. Limited
8	Leila Lands Limited
9	Restpoint Investments Limited
10	Baymanco Investments Limited
11	Island Landscape & Nursery Pte. Limited
12	Innovative Organics Inc.
13	ABI Holding Limited
14	Britannia Brands Limited
15	Associated Biscuits International Limited
16	Dowbiggin Enterprises Pte. Limited
17	Nacupa Enterprises Pte. Limited
18	Spargo Enterprises Pte. Limited
19	Valletort Enterprises Pte. Limited
20	Bannatyne Enterprises Pte. Limited
21	Granum Inc.
22	Britannia Industries Limited
23	Boribunder Finance & Investments Private Limited
24	Flora Investments Company Private Limited
25	Gilt Edge Finance & Investments Private Limited
26	Ganges Valley Foods Private Limited
27	International Bakery Products Limited
28	J. B. Mangharam Foods Private Limited
29	Manna Foods Private Limited
30	Sunrise Biscuit Company Private Limited
31	Britannia and Associates (Mauritius) Private Limited
32	Britannia and Associates (Dubai) Private Company Limited
33	Al Sallan Food Industries Company SAOG
34	Strategic Food International Company LLC
35	Strategic Brands Holding Company Limited
36	Britannia Dairy Private Limited
37	Britannia Dairy Holdings Private Limited
38	Britannia Employees General Welfare Association Private Limited
39	Britannia Employees Medical Welfare Association Private Limited
40	Britannia Employees Educational Welfare Association Private Limited
41	BritChip Foods Limited
42	Britannia Bangladesh Private Limited
43	Britannia Nepal Private Limited
44	Britannia Egypt LLC

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

Annexure 1 (Contd)

#	Associates
1	Lotus Viniyog Private Limited
2	Roshnara Investment & Trading Company Private Limited
3	Cincinnati Investment & Trading Company Private Limited
4	Lima Investment & Trading Company Private Limited
5	Shadhak Investment & Trading Private Limited
6	MSIL Investments Private Limited
7	Medical Microtechnology Limited
8	Harvard Plantations Limited
9	Placid Plantations Limited
10	The Bombay Dyeing & Manufacturing Company Limited
11	Nalanda Biscuits Company Limited
12	Sunandaram Foods Private Limited

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THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Email : investorservices@bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of audited consolidated financial results for the quarter and year ended 31 March 2021

(₹ in lakhs)

Sr. No.	Particulars	Three Months ended			Year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
1	Income from operations					
	a) Sale of products and services	311,560.27	318,234.58	287,084.27	1,313,950.08	1,172,902.32
	b) Other operating income	9,398.16	6,051.75	6,102.64	25,667.43	16,031.53
	Total revenue from operations	320,958.43	324,286.33	293,186.91	1,339,617.51	1,188,933.85
	a) Other income	6,127.39	9,045.03	8,927.77	33,876.70	32,455.29
	Total income	327,085.82	333,331.36	302,114.68	1,373,494.21	1,221,389.14
2	Expenses					
	a) Cost of materials consumed	140,287.71	157,535.38	121,096.74	659,330.32	579,016.89
	b) Purchase of stock-in-trade	46,995.09	23,805.28	47,447.08	117,070.16	120,858.17
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	966.85	2,080.93	6,180.03	(3,597.92)	6,125.09
	d) Employee benefits expense	15,404.14	15,702.52	15,717.43	62,877.45	61,542.29
	e) Finance costs	3,243.18	4,133.93	3,727.13	15,026.62	12,385.90
	f) Depreciation and amortisation expense	5,769.29	5,203.76	5,386.04	21,271.14	19,997.40
	g) Other expenses	63,829.93	72,076.66	57,626.48	262,547.06	246,285.86
	Total expenses	276,496.19	280,538.46	257,180.93	1,134,524.83	1,046,211.60
3	Profit before share of profit of associates [1-2]	50,589.63	52,792.90	44,933.75	238,969.38	175,177.54
4	Share of profit / (loss) on associates	(6,198.32)	(7,494.59)	(4,643.88)	(26,480.16)	13,282.93
5	Profit before exceptional items and tax [3+4]	44,391.31	45,298.31	40,289.87	212,489.22	188,460.47
6	Exceptional items (Refer note 9)	-	-	28.00	61.00	1,701.00
7	Profit before tax [5-6]	44,391.31	45,298.31	40,261.87	212,428.22	186,759.47
8	Tax expense					
	a) Current tax	12,804.88	15,601.64	7,283.57	80,542.19	57,233.53
	b) Deferred tax	8,318.21	408.21	5,668.22	4,111.12	1,492.36
	Total tax expenses	21,123.09	16,009.85	12,951.79	84,653.31	58,725.89
9	Profit after tax [7-8]	23,268.22	29,288.46	27,310.08	127,774.91	128,033.58
10	Other comprehensive income (net of tax)					
	a) Items that will not be reclassified to profit or loss	3,713.09	62.47	(12,740.33)	6,453.07	(3,199.99)
	b) Income tax relating to items that will not be reclassified to profit or loss	(104.56)	9.06	155.18	(77.86)	188.34
	c) Items that will be reclassified to profit or loss	(1,059.37)	3,703.74	(421.57)	31.20	1,968.25
		2,549.16	3,775.27	(13,006.72)	6,406.41	(1,043.40)
11	Total comprehensive income for the period (after tax) [9+10]	25,817.38	33,063.73	14,303.36	134,181.32	126,990.18
12	Profit attributable to					
	a) Owners of the Company	5,665.91	7,019.39	9,057.09	36,952.91	59,826.50
	b) Non controlling interest	17,602.31	22,269.07	18,252.99	90,822.00	68,207.08
		23,268.22	29,288.46	27,310.08	127,774.91	128,033.58
13	Other comprehensive income attributable to					
	a) Owners of the Company	2,377.53	3,823.88	(13,116.99)	6,480.60	(1,296.29)
	b) Non controlling interest	171.63	(48.61)	110.27	(74.19)	252.89
		2,549.16	3,775.27	(13,006.72)	6,406.41	(1,043.40)
14	Total comprehensive income attributable to					
	a) Owners of the Company	8,043.44	10,843.27	(4,059.90)	43,433.51	58,530.21
	b) Non controlling interest	17,773.94	22,220.46	18,363.26	90,747.81	68,459.97
		25,817.38	33,063.73	14,303.36	134,181.32	126,990.18
15	Paid-up equity share capital (face value of Rs. 2 each)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
16	Other Equity	-	-	-	546,240.84	508,030.33
17	Earnings per share (of Rs.2 each) (not annualised except for the year end) :					
	a) Basic	8.12	10.06	12.98	52.96	85.75
	b) Diluted	8.12	10.06	12.98	52.96	85.75

Segment wise revenue, results, assets, liabilities and capital employed

(₹ in lakhs)

Sr. No.	Particulars	Three Months ended			Year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
1	Segment Revenue					
	a) Plantations (Tea)	1,844.73	1,766.96	1,390.69	7,434.37	9,123.07
	b) Plantations (Coffee)	129.09	444.08	323.59	1,960.59	3,274.39
	c) Auto Electrical Components	3,501.81	3,410.91	2,685.83	10,345.59	9,957.28
	d) Investments	5,907.97	6,679.42	5,005.49	172,479.94	82,004.55
	e) Healthcare	445.04	303.37	546.69	1,016.93	2,186.25
	f) Horticulture	1,676.20	1,514.20	1,738.32	5,815.13	6,871.63
	g) Food-bakery & dairy products	314,470.00	319,144.00	289,768.00	1,321,435.00	1,170,218.00
	h) Others	0.44	-	(0.25)	0.44	0.04
	i) Unallocated	190.97	1,171.70	656.83	1,902.36	1,331.61
	Total	328,166.25	334,434.64	302,115.19	1,522,390.35	1,284,966.82
	Less : Inter segment revenue	1,080.43	1,103.28	0.51	148,896.14	63,577.68
	Net sales / Income	327,085.82	333,331.36	302,114.68	1,373,494.21	1,221,389.14
2	Segment Results					
	a) Plantations (Tea)	(173.67)	(517.88)	(985.94)	(1,325.63)	(2,469.69)
	b) Plantations (Coffee)	(85.36)	134.67	(374.75)	(193.37)	(417.75)
	c) Auto Electrical Components	267.72	199.57	219.96	494.59	472.25
	d) Investments	5,907.55	6,678.79	4,256.39	27,125.83	17,730.90
	e) Healthcare	98.55	25.21	42.26	49.45	237.66
	f) Horticulture	464.55	(35.43)	679.49	363.75	1,074.27
	g) Food-bakery & dairy products	46,652.00	58,877.00	43,550.81	238,904.00	174,398.81
	h) Others	(1,087.49)	(1,113.57)	58.13	(3,630.58)	53.38
	i) Unallocated	1,788.96	(7,321.53)	1,186.53	(7,853.04)	(5,217.38)
	Total	53,832.81	56,926.83	48,632.88	253,935.00	185,862.45
	Less : Finance cost	(3,243.18)	(4,133.93)	(3,727.13)	(15,026.62)	(12,385.90)
	Add : Share of profit / (loss) of associates	(6,198.32)	(7,494.59)	(4,643.88)	(26,480.16)	13,282.93
	Profit/(loss) before tax	44,391.31	45,298.31	40,261.87	212,428.22	186,759.47
3	Segment Assets					
	a) Plantations (Tea)	10,209.17	9,978.00	10,024.99	10,209.17	10,024.99
	b) Plantations (Coffee)	5,933.21	5,498.49	6,081.79	5,933.21	6,081.79
	c) Auto Electrical Components	9,514.94	9,216.45	8,125.76	9,514.94	8,125.76
	d) Investments	573,693.67	518,793.08	658,288.50	573,693.67	658,288.50
	e) Healthcare	927.74	893.60	1,154.98	927.74	1,154.98
	f) Horticulture	15,381.11	15,398.61	14,953.43	15,381.11	14,953.43
	g) Food-bakery & dairy products	404,804.21	411,385.00	357,225.94	404,804.21	357,225.94
	h) Others	125.06	120.56	45.93	125.06	45.93
	i) Unallocated	223,028.40	223,696.38	79,939.24	223,028.40	79,939.24
	Total segment assets	1,243,617.51	1,194,980.17	1,135,840.56	1,243,617.51	1,135,840.56
4	Segment Liabilities					
	a) Plantations (Tea)	1,956.80	1,980.00	1,837.43	1,956.80	1,837.43
	b) Plantations (Coffee)	235.78	155.51	259.33	235.78	259.33
	c) Auto Electrical Components	2,577.61	2,603.34	2,224.05	2,577.61	2,224.05
	d) Investments	847.43	-	-	847.43	-
	e) Healthcare	209.77	229.30	294.72	209.77	294.72
	f) Horticulture	1,971.49	2,236.46	2,115.90	1,971.49	2,115.90
	g) Food-bakery & dairy products	434,000.50	424,362.00	334,328.00	434,000.50	334,328.00
	h) Others	165.45	153.51	44.81	165.45	44.81
	i) Unallocated	74,547.04	50,117.87	64,141.28	74,547.04	64,141.28
	Total segment liabilities	516,511.87	481,837.99	405,245.52	516,511.87	405,245.52
5	Capital Employed (Segment assets less segment liabilities)					
	a) Plantations (Tea)	8,252.37	7,998.00	8,187.56	8,252.37	8,187.56
	b) Plantations (Coffee)	5,697.43	5,342.98	5,822.46	5,697.43	5,822.46
	c) Auto Electrical Components	6,937.33	6,613.11	5,901.71	6,937.33	5,901.71
	d) Investments	572,846.24	518,793.08	658,288.50	572,846.24	658,288.50
	e) Healthcare	717.97	664.30	860.26	717.97	860.26
	f) Horticulture	13,409.62	13,162.15	12,837.53	13,409.62	12,837.53
	g) Food-bakery & dairy products	(29,196.29)	(12,977.00)	22,897.94	(29,196.29)	22,897.94
	h) Others	(40.39)	(32.95)	1.12	(40.39)	1.12
	i) Unallocated	148,481.36	173,578.51	15,797.96	148,481.36	15,797.96
	Total capital employed	727,105.64	713,142.18	730,595.04	727,105.64	730,595.04

Consolidated statement of assets and liabilities

(₹ in lakhs)

Sr. No.	Particulars	As at 31 Mar,2021 (Audited)	As at 31 Mar,2020 (Audited)
(A)	ASSETS		
(1)	Non-current assets		
	a) Property, plant and equipment	176,320.49	184,327.40
	b) Capital work-in-progress	12,972.01	5,052.62
	c) Investment property	1,430.24	1,459.97
	d) Goodwill	101,535.83	102,205.70
	e) Other intangible assets	945.94	929.40
	f) Intangible assets under development	124.77	44.71
	g) Equity accounted investees	165,130.26	189,800.84
	h) Financial assets		
	(i) Investments	154,030.65	198,687.03
	(ii) Loans receivable	7,556.97	20,387.89
	(iii) Other financial assets	3,232.68	3,388.86
	i) Deferred tax assets (Net)	1,843.86	2,915.34
	j) Current tax assets (Net)	8,006.19	7,498.45
	k) Other non-current assets	10,993.55	4,787.14
	Total non-current assets	644,123.44	721,485.35
(2)	Current assets		
	a) Inventories	118,259.28	83,520.95
	b) Biological assets other than bearer plants	181.03	86.88
	c) Financial assets		
	(i) Investments	144,581.65	111,353.58
	(ii) Trade receivables	31,271.53	36,774.64
	(iii) Cash and cash equivalents	60,462.94	17,666.12
	(iv) Bank balances other than (iii) above	92,313.18	4,526.45
	(v) Loans	95,000.70	119,237.44
	(vi) Other financial assets	43,718.99	25,708.94
	d) Other current assets	13,704.77	15,480.21
	Total current assets	599,494.07	414,355.21
	Total assets [1+2]	1,243,617.51	1,135,840.56
(B)	EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	1,396.27	1,396.27
	b) Other equity	546,240.84	508,030.33
	Equity attributable to shareholders of the parent	547,637.11	509,426.60
	Non controlling interest	179,468.53	221,168.44
	Total equity	727,105.64	730,595.04
	Liabilities		
	(1) Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	112,748.63	76,976.47
	(ii) Other financial liabilities	5,697.66	4,889.74
	b) Provisions	275.04	358.23
	c) Government Grants	-	-
	d) Deferred tax Liabilities (Net)	8,901.31	5,859.41
	Total non-current liabilities	127,622.64	88,083.85
	(2) Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	150,119.96	109,413.36
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	3,280.06	1,099.22
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	131,679.86	106,905.46
	(iii) Other financial liabilities	39,698.65	51,560.54
	b) Other current liabilities	14,808.03	15,250.89
	c) Provisions	41,646.13	28,262.48
	d) Income tax liabilities (net)	7,656.54	4,669.72
	e) Government grants	-	-
	Total current liabilities	388,889.23	317,161.67
	Total liabilities (1+2)	516,511.87	405,245.52
	Total equity and liabilities	1,243,617.51	1,135,840.56

Consolidated cash flow statement

(₹ in lakhs)

Sr. No.	Particulars	For the Year Ended 31 March, 2021 (Audited)	For the Year Ended 31 March, 2020 (Audited)
(A)	Cash flows from operating activities		
	Profit before tax and share of profits / (loss) of associates and after exceptional item	238,908.38	173,476.54
	Adjustments for :		
	Depreciation and amortisation expense	21,271.14	19,997.40
	Loss on impairment of Property, Plant and equipment	-	330.92
	Share based payment expense	1,894.00	2,158.00
	Net gain on financial asset measured at fair value through statement of profit and loss	(6,547.00)	(8,988.00)
	Gain on disposal of property, plant and equipment (net)	(180.55)	(492.12)
	Profit on sale of investments	(91.65)	(1,438.97)
	Unrealised exchange fluctuation loss (net)	5,970.32	1,173.75
	Change in fair value of biological assets	(94.49)	18.10
	Interest income	(23,899.43)	(18,798.64)
	Dividend income	(24.14)	(27.50)
	Interest expense	15,026.62	12,385.90
	Allowance for impairment of doubtful debts and other receivables	102.54	293.03
	Liabilities/provisions no longer required written back	(154.99)	(150.84)
	Working Capital adjustments		
	(Increase)/ decrease in Inventories	(34,829.02)	4,876.35
	Decrease in Trade receivables	5,282.93	9,253.24
	Increase in Loans receivable, other financial assets, other bank balances and other assets	(19,046.71)	(2,494.44)
	Increase in Accounts payables, other financial liabilities, other liabilities and provisions	40,898.94	1,065.18
	Cash generated from operating activities	244,486.89	192,637.90
	Income-tax paid (net of refund)	(78,162.60)	(51,697.85)
	Net cash generated from operating activities	166,324.29	140,940.05
(B)	Cash flow from investing activities		
	Acquisition of property, plant and equipment	(26,159.07)	(26,272.51)
	Payment for stock redemptions	-	(831.72)
	Proceeds from sale of property, plant and equipment	867.00	575.10
	Sale proceeds / (purchase) of investments (net)	12,720.01	(145,825.08)
	Inter-corporate deposits placed	(112,393.00)	(137,491.00)
	Inter-corporate deposits redeemed	149,145.00	131,217.86
	Interest received	23,983.01	13,734.97
	Dividend received	185.04	27.68
	Investment in fixed deposits (net)	(84,877.37)	-
	Net cash used in investing activities	(36,529.38)	(164,864.70)
(C)	Cash flow from financing activities		
	Proceeds from share allotment by subsidiary	10,315.00	2,397.00
	Payment of lease liabilities	(586.64)	(531.20)
	Interest paid	(14,157.71)	(8,270.93)
	Proceeds from borrowings (net)	61,123.69	32,354.27
	Contribution from non controlling interest	1,261.63	1,200.00
	Issue of bonus debentures	-	72,095.00
	Repayment of bonus debentures (including dividend distribution tax)	-	(48,514.64)
	Payment of dividends (including dividend distribution tax)	(837.26)	(846.20)
	Payment of dividend to non controlling interest of subsidiary	(143,405.21)	(23,213.23)
	Net cash (used in)/generated from financing activities	(86,286.50)	26,670.07
	Net change in cash and cash equivalents	43,508.41	2,745.42
	Cash and cash equivalents at the beginning of the financial year	17,069.12	13,749.20
	Effect of exchange rate changes on cash and cash equivalents	(243.59)	574.50
	Cash and cash equivalents at end of the year	60,333.94	17,069.12
	Cash and cash equivalents	60,462.94	17,666.12
	Bank overdraft	(129.00)	(597.00)
	Cash and cash equivalents at end of the year	60,333.94	17,069.12

Notes :

- 1 The above results and this release have been reviewed and recommended by the Audit Committee of the Board on 5 May, 2021 and approved by the Board of Directors on 6 May, 2021.
- 2 The audited consolidated financial results of The Bombay Burmah Trading Corporation Limited ('the Corporation') and its subsidiaries and its associates ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Board of Directors of the Corporation has recommended a dividend of Rs.1.20/- per share of face value of Rs.2/, for the financial year ended 31 March, 2021.
- 4 The Corporation has issued listed Principal Protected Market Linked non-convertible debentures aggregating to Rs. 12,500 lakhs on 30 March, 2021 which will be secured by way of first mortgage/charge on the Corporation's certain properties and the asset cover thereof will exceed one hundred & twenty-five percent of the principal amount of the said debentures.
- 5 The figures of the quarters ended 31 March, 2021 and 31 March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 The listed 3-year non-convertible bonus debentures having a coupon rate of 8% p.a. issued by Britannia Industries Limited ['BIL'] (one of the Subsidiaries of the Corporation) are secured by way of pari passu floating charge on the current assets of BIL and the asset cover as on 31 March, 2021 exceeds one hundred percent of the principal amount. The interest due for the first year was paid on 28 August, 2020, being the due date for payment of interest. The next due date for payment of interest on the non-convertible debentures is 28 August, 2021.
- 7 The Board of Directors of Britannia Industries Limited ['BIL'], one of the Subsidiaries of the Corporation, at their meeting held on 17 August, 2020 approved the issue of unsecured, non-convertible, redeemable, fully paid-up debentures, along with an appropriate cash component, aggregating to Rs. 41.50 per equity share, subject to applicable taxes, by way of bonus to the Members of BIL, by utilizing the general reserve/surplus in the statement of profit and loss of BIL under a Scheme of Arrangement ("Scheme"). Further, the Board of Directors at their meeting held on 5 October, 2020, approved the Scheme of Arrangement between Britannia Industries Limited and its Members under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Act which, inter alia, provides for (a) Issue of 1 unsecured, non-convertible, redeemable, fully paid up debenture of face value Rs. 29 each for every 1 fully paid up equity share of face value Rs.1 each by utilizing the General Reserve of BIL and (b) Payment of dividend of Rs. 12.50 for every 1 fully paid up equity share of face value Rs. 1 each by utilizing its accumulated profits to all the members of BIL, subject to approval of the Scheme by member of BIL and statutory/regulatory authorities including the Stock Exchanges, SEBI and the Hon'ble National Company Law Tribunal, Kolkata bench and subject to deduction/withholding of applicable taxes. Britannia Industries Limited ['BIL'] has received the observation letters from BSE Limited and National Stock Exchange of India Limited for the Scheme of Arrangement on 17 December, 2020 and Britannia Industries Limited ['BIL'] filed the company application before the Hon'ble National Company Law Tribunal ("Tribunal"), Kolkata Bench on 19 December, 2020. The Scheme of Arrangement was approved by Shareholders and Commercial Paper Holder by requisite majority at their meetings convened by Video Conference (VC) on 15 February, 2021 as per the directions of the Hon'ble Tribunal. BIL has completed filing the Company Petition with the Hon'ble Tribunal on 24 March, 2021 for the sanction of the Scheme and hearing was held on 30 April, 2021 and pronouncement is awaited.
- 8 During the quarter and year ended 31 March, 2020, BIL had restated its provisions pursuant to application for settlement of old disputed direct tax cases under Amnesty Scheme (Vivad Se Vishwas) announced by the central government and the resultant credit of Rs. 35 crores was included under Current tax.
- 9 Exceptional items for each of the above reported periods pertain to Voluntary Retirement & retrenchment costs incurred in one Subsidiary Company of the Corporation.
- 10 The audited standalone financial results, for the quarter and year ended 31 March, 2021 can be viewed on the website of the Corporation, National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') at www.bbtcl.com, www.nseindia.com and www.bseindia.com respectively. Information of audited standalone financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Three Months ended			Year ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
Total revenue from operations	5,693.59	6,327.09	4,785.98	20,768.55	21,428.41
Profit / (loss) before tax	(1,215.77)	(954.61)	(2,202.24)	379.13	(1,772.82)
Net profit / (loss) for the period	(1,050.69)	(814.44)	(1,795.17)	280.38	(1,702.75)
Total comprehensive income	(494.34)	(1,299.59)	(1,648.47)	405.24	(1,482.40)

- 11 Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited

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WADIA

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by NESS MUSLI
WADIA
Date: 2021.05.06
17:25:28 +05'30'

Ness Wadia
Managing Director

Mumbai
6 May, 2021